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San Bernardino County Will Auction Over 1,000 Tax-Defaulted Properties Beginning May 16th

San Bernardino County, CA - Treasurer-Tax Collector Dick Larsen announced today that the County will hold its annual auction of tax-defaulted properties through Bid4Assets, the County's online auction company. The online auction will open for bidding Saturday, May 16 and close with staggering dates beginning Monday, May 18 through Friday, May 22. The auction will be available for preview on April 20th at www.MyTaxCollector.com.

Starting bid prices for this auction will range from \$800 to \$195,350. Tax information, maps and other due diligence material is available for viewing online at www.MyTaxCollector.com.

In a tax sale auction, the minimum bid price for a property is the amount of back taxes owed to the County on the property. "The benefit of a tax sale auction is that tax-defaulted properties are put back into tax paying status to generate revenue for the county," Larsen said. Winning bidders have the opportunity to buy property at a value. San Bernardino County is one of dozens of counties across the country that contracts with Bid4Assets for their annual tax sales. Other counties in California include Del Norte, Kern, Lassen, Modoc, Plumas, Sierra, San Diego, Siskiyou, Fresno, Kings, Merced, Alameda, Santa Cruz and many more.

Bid4Assets has conducted online auctions for San Bernardino County since 2002. Over 12,000 tax-defaulted properties have been sold for the County through online auctions. "Our relationship with Bid4Assets has been excellent. Use of their system provided us with a 95% success rate," Larsen said.

About Bid4Assets, Inc.

Bid4Assets (www.bid4assets.com) is the online auction marketplace that specializes in absolute auctions - real estate starting at \$1 with no reserve price. Bid4Assets conducts online auctions for a growing list of federal and state government agencies, including more than 40 counties nationwide, the U.S. Marshals Service and the U.S. Department of Treasury. The privately held company, launched in 1999, is based in Silver Spring, MD and was the first company to auction real estate through online auctions. Bid4Assets has sold over 59,000 real estate properties online.

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