



## FOR IMMEDIATE RELEASE

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**From:** Annette Kerber, San Bernardino County Assistant Treasurer-Tax Collector

### SAN BERNARDINO COUNTY INVESTMENT POOL EARNS TOP SPOT FROM TRACS FINANCIAL INSTITUTE

*San Bernardino County's \$4.9 billion Investment Pool leads the nation in TRACS top ten.*

**San Bernardino, CA.** — San Bernardino County Assistant Treasurer-Tax Collector Annette Kerber announced today that the \$4.9 billion County Investment Pool has earned the number one spot for **TRACS TOP TEN** national award based on its 2009 returns among U.S. municipalities.

2009 ANNUALIZED RETURNS		
RANK	POOL NAME	ANNUALIZED RETURN
1	San Bernardino County Investment Pool	1.85%
2	Walla Walla County Investment Pool	1.64%
3	Orange County Education Investment Pool	1.61%
4	San Mateo County Investment Pool 1	1.45%
5	Orange County Investment Pool	1.31%
6	California LAIF	1.23%
7	Oregon State Pool	1.05%
8	Utah Public Treasuries Investment Fund	1.02%
9	Tennessee LGIP	0.76%
10	Montana State Short Term Investment Pool	0.73%

Over the last year, money managers have been faced with the most challenging investment environment of our lifetime, highlighting the importance of safety and liquidity. "I am pleased that our conservative policies and management discipline have served to enhance the performance of the Pool," said Kerber. "As guardian of the public's dollars, we take a very cautious approach and stay well within our investment policy and disciplined strategy."

San Bernardino is committed to the highest credit quality standards. Currently, the pool is assigned the highest ratings by the three leading rating agencies:

- Standard & Poor's = AA Af / S1+
- Moody's = Aaa / MR1
- Fitch = AAA / V1+

San Bernardino County's Investment Pool remains one of the only pools in the State known to have received the highest possible investment ratings by all three worldwide recognized credit rating agencies – Standard and Poor's, Moody's, and Fitch, and can now add this recognition from **TRACS Financial Institute** to its well-deserved list of achievements.

San Bernardino's Investment Pool is made up of property tax dollars and local government agency funds. Together, they constitute the treasury for all of the County's school districts, community college districts, departments and special districts including water districts. The Treasurer-Tax Collector is responsible for holding and safely investing the pooled funds for the County and over 200 local agencies depositing funds into the pool.

TRACS Financial Institute of Public Investment Management is an independent research firm based in Park City, Utah. TRACS Financial monitors and reports the monthly performance of state, county and local investment pools.

For more information about TRACS Financial, please contact: Jeffrey Flynn, Chief Investment Strategist, (435) 901-8758 or [jeff@tracsfinancial.com](mailto:jeff@tracsfinancial.com).

Additional County investment information can be found at [www.MyTaxCollector.com](http://www.MyTaxCollector.com).

**For information regarding this press release, please contact:**

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