San Bernardino County



PRESS RELEASE For Immediate Distribution

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From: Larry Walker, Auditor-Controller/Treasurer/Tax Collector

ON-LINE TAX-DEFAULTED PROPERTY AUCTION STARTS MAY 14TH

San Bernardino, CA — San Bernardino County Tax Collector Larry Walker announced today that his office will hold its annual on-line auction of tax-defaulted properties beginning May 14. The on-line auction will open for bidding Saturday, May 14 and close with staggering dates beginning Monday, May 16 through Friday, May 20.

The tax sale auction consists of over 1,000 properties with unpaid property taxes five years or more in default, and will include both newly-offered and re-offered properties. Starting bid prices begin as low as \$850 for some of the properties being auctioned. There is no reserve price on these auctions, so the highest bid wins! Among the properties for auction are single family homes, commercial buildings and vacant land. Tax information, maps and other due diligence material is available for viewing on-line at www.MyTaxCollector.com. Property is sold as is, and purchasers are encouraged to complete a thorough due diligence review.

"The benefit of the tax sale auction is getting tax-defaulted properties back onto the tax roll to generate revenue that enables the County to provide vital public services," Walker said. "Winning bidders have the opportunity to buy real estate at potentially discounted prices."

The Tax Collector's office began hosting on-line auctions in August of 2002, where for the first time, 95% of the parcels offered were sold. Prior to website auctions, the Tax Collector's office held public auctions that were moderately attended, and resulted in the sale of only 18% of tax-defaulted properties offered each year.

To participate in the auction, deposits are due by May 10 and everyone must pre-register to bid. For more information, please go to www.MyTaxCollector.com.

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