



Oscar Valdez

San Bernardino County Auditor-Controller/Treasurer/Tax Collector

News Release - For immediate release

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Oscar Valdez Announces Property Tax Postponement Program

San Bernardino, CA — San Bernardino County Tax Collector Oscar Valdez announced today that the State Controller's Property Tax Postponement Program is again available to qualifying taxpayers. The program allows low-income seniors and disabled individuals to defer their residential property tax payments for current-year taxes.

"This program will help some of San Bernardino County's most vulnerable citizens, and provide them with a sense of security that they will be able to remain in their family home," stated Valdez. "I encourage taxpayers to apply as soon as possible if they think they meet the eligibility requirements. For more information, please contact my office at (909) 387-8308."

Applications will be accepted from October 1 to February 10 each year, and will be processed in the order they are received. To qualify, a homeowner must meet all of the following criteria: 1) be at least 62 years of age, or blind, or disabled; 2) own and occupy their property as their principal place of residence; 3) have a total household income of \$35,500 or less; 4) have at least 40% equity in their property; and 5) does not have a reverse mortgage on their property. Program participants must reapply each year and demonstrate they continue to meet eligibility requirements.

The interest rate for taxes postponed under the Property Tax Postponement Program is 7% per year. Postponed taxes and interest become due and payable when the homeowner moves or sells the property, transfers title, defaults on a senior lien, refinances, obtains a reverse mortgage, or passes away.

Funding for the program is limited. Applications are immediately available at our office located at 268 West Hospitality Lane in San Bernardino, online at www.sco.ca.gov under the Public Services tab, or by calling (800) 952-5661.

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