

Investment Portfolio Information For
SAN BERNARDINO COUNTY

Portfolio #
76990800

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For The Month Ending
April 30, 2002

MARK MATHERS
SAN BERNARDINO COUNTY
172 WEST THIRD STREET, 1ST FLOOR
SAN BERNARDINO CA 92415

PFM**Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

SECURITY TYPE	PAR VALUE	AMORTIZED COST	MARKET VALUE	MARKET % OF PORTFOLIO	YTM AT COST	YTM AT MARKET	DURATION
<i>CERT OF DEPOSIT</i>	280,000,000.00	280,000,440.75	280,416,090.60	11.60	2.64	1.94	0.30
<i>COLLAT CD</i>	10,000,000.00	10,000,000.00	10,002,376.00	0.41	2.02	1.80	0.11
<i>COMMERCIAL PAPER</i>	195,000,000.00	194,752,491.65	194,748,160.75	8.06	1.86	1.80	0.07
<i>CORPORATE NOTE</i>	89,836,000.00	91,902,568.93	92,168,833.99	3.81	3.97	2.76	0.68
<i>FED AGY BOND/NOTE</i>	1,276,501,000.00	1,287,776,249.91	1,303,902,443.82	53.95	4.81	3.39	1.00
<i>FED AGY DN</i>	35,000,000.00	34,793,627.70	34,860,509.00	1.44	3.08	1.81	0.21
<i>MUNI BOND/NOTE</i>	11,750,000.00	12,166,737.70	12,532,315.00	0.52	5.48	4.47	2.88
<i>REPO AGREEMENT</i>	225,000,000.00	225,000,000.00	225,000,907.50	9.31	1.91	1.76	0.00
<i>US TSY BOND/NOTE</i>	12,000,000.00	12,171,433.85	12,201,875.00	0.50	2.45	1.86	0.41
TOTAL SECURITIES	2,135,087,000.00	2,148,563,550.49	2,165,833,511.66	89.61	3.87 %	2.83 %	0.70
<i>MNY MKT MUTUAL FUNDS</i>	251,000,000.00	251,000,000.00	251,000,000.00				
TOTAL INVESTMENTS	2,386,087,000.00	2,399,563,550.49	2,416,833,511.66				
<i>ACCRUED INTEREST</i>		26,459,476.06	26,459,476.06				
TOTAL PORTFOLIO	2,386,087,000.00	\$2,426,023,026.55	\$2,443,292,987.72				

PFM

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CERT OF DEPOSIT											
TORONTO DOMINION CERT DEPOS	8911A0TP3	A-1+	20,000,000	1.770	5/6/02	4/12/02	20,000,000.00	1.77	18,683.33	20,000,000.00	19,999,922.20
CANADIAN IMPERIAL BANK OF COM CERT L	13606TFE2	A-1+	10,000,000	4.200	5/22/02	5/22/01	10,000,000.00	4.20	401,333.33	10,000,000.00	10,014,252.00
CANADIAN IMPERIAL BANK OF COM CERT L	13606TFH5	A-1+	10,000,000	4.160	5/24/02	5/24/01	10,000,000.00	4.16	395,200.00	10,000,000.00	10,015,285.00
BANK OF MONTREAL (CHIC) CERT DEPOS	0636P8RD0	A-1+	15,000,000	1.760	5/28/02	4/25/02	15,000,137.28	1.75	4,400.00	15,000,112.35	14,999,592.30
SOCIETE GENERALE BANK CERT DEPOS	83365VXX9	A-1+	20,000,000	1.780	6/3/02	4/26/02	20,000,000.00	1.78	4,944.44	20,000,000.00	19,999,700.00
BNP PARIBAS (NY) CERT DEPOS	05564XKP8	A-1+	10,000,000	4.010	6/7/02	6/8/01	10,000,971.81	4.00	364,241.67	10,000,098.80	10,022,636.00
BNP PARIBAS (NY) CERT DEPOS	05564XKU7	A-1+	20,000,000	3.980	6/13/02	6/13/01	20,001,949.32	3.97	711,977.78	20,000,229.60	20,051,684.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TUH8	A-1+	10,000,000	1.900	6/14/02	3/14/02	10,000,000.00	1.90	25,333.33	10,000,000.00	10,001,224.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TUT2	A-1+	10,000,000	1.910	6/14/02	3/15/02	10,000,000.00	1.91	24,936.11	10,000,000.00	10,001,350.00
CANADIAN IMPERIAL BANK OF COM CERT L	13606THG5	A-1+	15,000,000	3.970	7/2/02	7/2/01	15,000,000.00	3.97	501,212.50	15,000,000.00	15,055,108.50
TORONTO DOMINION CERT DEPOS	8911A0TJ7	A-1+	15,000,000	1.855	7/10/02	4/11/02	15,000,000.00	1.86	15,458.33	15,000,000.00	15,001,068.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TWD5	A-1+	15,000,000	1.860	7/17/02	4/17/02	15,000,000.00	1.86	10,850.00	15,000,000.00	15,000,984.00
RABOBANK (NY) CERT DEPOS	7497T1KL0	A-1+	15,000,000	1.800	7/22/02	4/24/02	15,000,000.00	1.80	5,250.00	15,000,000.00	14,998,722.60
SOCIETE GENERALE CERT DEPOS	83365V3J3	A-1+	10,000,000	3.570	9/5/02	9/6/01	10,000,000.00	3.57	235,025.00	10,000,000.00	10,056,006.00
RABOBANK (NY) CERT DEPOS	74977DYP4	A-1+	10,000,000	2.450	10/11/02	10/11/01	10,000,000.00	2.45	137,472.22	10,000,000.00	10,017,916.00
SOCIETE GENERALE CERT DEPOS	83365V5Q5	A-1+	10,000,000	2.420	10/18/02	10/18/01	10,000,000.00	2.42	131,083.33	10,000,000.00	10,016,517.00
RABOBANK (NY) CERT DEPOS	7497T1GJ0	A-1+	10,000,000	2.250	11/18/02	12/17/01	10,000,000.00	2.25	84,375.00	10,000,000.00	10,006,631.00
TORONTO DOMINION CERT DEPOS	8911A0KS6	A-1+	15,000,000	2.620	11/27/02	11/28/01	15,000,000.00	2.62	168,116.67	15,000,000.00	15,040,272.00
TORONTO DOMINION CERT DEPOS	8911A0SG4	A-1+	20,000,000	2.740	3/14/03	3/15/02	20,000,000.00	2.74	71,544.44	20,000,000.00	20,052,140.00
SOCIETE GENERALE BANK CERT DEPOS	83365VWU6	A-1+	10,000,000	2.740	3/20/03	3/21/02	10,000,000.00	2.74	31,205.56	10,000,000.00	10,024,727.00
TORONTO DOMINION CERT DEPOS	8911A0SP4	A-1+	10,000,000	2.920	3/21/03	3/22/02	10,000,000.00	2.92	32,444.44	10,000,000.00	10,040,353.00
			280,000,000				280,003,058.41	2.64	3,375,087.48	280,000,440.75	280,416,090.60
COLLAT CD											
CITIZENS BUSINESS BANK COLLATERALIZE	RE0095977	AAA	10,000,000	2.020	6/10/02	12/10/01	10,000,000.00	2.02	79,677.78	10,000,000.00	10,002,376.00
			10,000,000				10,000,000.00	2.02	79,677.78	10,000,000.00	10,002,376.00
COMMERCIAL PAPER											
BELLSOUTH CORP COMM PAPER	07986ME18	A-1	40,000,000		5/1/02	4/30/02	39,997,911.11	1.88	0.00	40,000,000.00	39,998,011.20
CARGILL INC COMM PAPER	14178ME12	A-1	30,000,000		5/1/02	4/30/02	29,998,433.33	1.88	0.00	30,000,000.00	29,998,508.40
GENERAL ELECTRIC CAPITAL CORP COMM	36959JE66	A-1+	20,000,000		5/6/02	4/22/02	19,986,077.78	1.79	0.00	19,995,027.80	19,994,029.20
GENERAL ELECTRIC CAPITAL CORP COMM	36959JED1	A-1+	20,000,000		5/13/02	3/14/02	19,939,000.00	1.84	0.00	19,987,800.00	19,987,051.00
CITICORP COMM PAPER	1730E1EQ2	A-1+	15,000,000		5/24/02	4/24/02	14,978,125.00	1.75	0.00	14,983,229.10	14,982,043.80
GENERAL ELECTRIC CAPITAL CORP COMM	36959JFH1	A-1+	10,000,000		6/17/02	3/19/02	9,952,250.00	1.92	0.00	9,975,063.90	9,975,980.60

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
BEAR STEARNS CO. INC. COMM PAPER	07389BFJ5	A-1	15,000,000		6/18/02	4/17/02	14,953,500.00	1.81	0.00	14,964,000.00	14,963,215.35
MORGAN STANLEY DW COMM PAPER	61745BFK8	A-1+	10,000,000		6/19/02	3/21/02	9,952,000.00	1.93	0.00	9,973,866.70	9,974,973.10
MORGAN STANLEY DW COMM PAPER	61745BFQ5	A-1+	10,000,000		6/24/02	3/26/02	9,951,250.00	1.96	0.00	9,970,750.00	9,972,451.90
GENERAL ELECTRIC CAPITAL CORP COMM	36959JGF4	A-1+	15,000,000		7/15/02	4/15/02	14,929,854.17	1.86	0.00	14,942,187.45	14,942,112.00
GENERAL ELECTRIC CAPITAL CORP COMM	36959JGJ6	A-1+	10,000,000		7/18/02	4/19/02	9,954,500.00	1.83	0.00	9,960,566.70	9,959,784.20
			195,000,000				194,592,901.39	1.86	0.00	194,752,491.65	194,748,160.75
CORPORATE NOTE											
NORWEST FINANCIAL INC. SR NOTES	669383CD1	A+	8,500,000	7.950	5/15/02	11/20/00	8,641,780.00	6.75	311,595.83	8,503,836.30	8,516,328.50
MERRILL LYNCH & CO MTN	59018SUT9	AA-	10,000,000	6.810	6/13/02	1/26/01	10,180,000.00	5.43	314,016.67	10,015,869.80	10,053,530.00
WELLS FARGO CORPORATE NOTES	949740CF9	A+	4,740,000	6.500	9/3/02	6/11/01	4,861,770.60	4.32	49,638.33	4,774,249.20	4,803,753.00
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	2,825,000	6.375	9/15/02	5/10/01	2,894,692.75	4.46	23,011.98	2,844,675.41	2,864,352.25
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	1,770,000	6.375	9/15/02	5/22/01	1,805,470.80	4.78	14,418.13	1,780,287.16	1,794,656.10
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/12/01	5,132,600.00	4.66	41,655.56	5,039,865.35	5,091,260.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/17/01	5,119,850.00	4.82	41,655.56	5,036,417.55	5,091,260.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GWA8	AAA	4,550,000	5.375	1/15/03	9/7/01	4,632,471.68	3.98	72,010.07	4,593,533.67	4,639,575.85
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUN2	AAA	1,693,000	7.000	2/3/03	9/7/01	1,760,955.43	4.03	28,969.11	1,729,991.72	1,748,222.27
WAL MART STORES INC. NOTES	931142BK8	AA	5,000,000	4.625	4/15/03	2/5/02	5,108,050.00	2.77	10,277.78	5,086,849.80	5,080,720.00
WAL MART STORES INC. NOTES	931142BK8	AA	5,000,000	4.625	4/15/03	2/5/02	5,109,200.00	2.75	10,277.78	5,087,769.65	5,080,720.00
GE (HELLER FINANCIAL) GLOBAL NOTE	423328BN2	AAA	5,694,000	7.875	5/15/03	12/18/01	6,073,732.86	3.00	206,763.38	5,975,758.65	5,987,554.17
GE (HELLER FINANCIAL) GLOBAL NOTE	423328BN2	AAA	1,750,000	7.875	5/15/03	12/26/01	1,866,112.50	2.95	63,546.88	1,837,508.73	1,840,221.25
GE (HELLER FINANCIAL) GLOBAL NOTE	423328BN2	AAA	2,745,000	7.875	5/15/03	1/9/02	2,924,358.30	2.90	99,677.81	2,883,725.90	2,886,518.48
GE (HELLER FINANCIAL) GLOBAL NOTE	423328BN2	AAA	800,000	7.875	5/15/03	1/9/02	852,056.00	2.92	29,050.00	840,264.56	841,244.00
GE (HELLER FINANCIAL) GLOBAL NOTE	423328BN2	AAA	1,000,000	7.875	5/15/03	1/30/02	1,062,550.00	2.90	36,312.50	1,050,531.09	1,051,555.00
WAL MART STORES INC. CORPORATE NOTE	931142AQ6	AA	1,915,000	6.500	6/1/03	2/14/02	2,006,288.05	2.73	51,864.58	1,991,496.37	1,986,251.41
GENERAL ELECTRIC CAPITAL CORP GLOBA	36962GUX0	AAA	3,000,000	7.500	6/5/03	12/18/01	3,186,930.00	3.11	91,250.00	3,140,512.17	3,146,610.00
GENERAL ELECTRIC CAPITAL CORP GLOBA	36962GUX0	AAA	5,500,000	7.500	6/5/03	12/26/01	5,846,500.00	3.00	167,291.67	5,764,371.96	5,768,785.00
GENERAL ELECTRIC CAPITAL CORP GLOBA	36962GUX0	AAA	2,311,000	7.500	6/5/03	1/10/02	2,455,992.14	2.90	70,292.92	2,424,633.67	2,423,938.57
GENERAL ELECTRIC CAPITAL CORP GLOBA	36962GUX0	AAA	4,000,000	7.500	6/5/03	2/26/02	4,235,160.00	2.77	121,666.67	4,202,447.00	4,195,480.00
SALOMON INC CORP SR NOTES	79549BAT4	AA-	4,500,000	6.750	8/15/03	4/30/02	4,713,705.00	2.97	64,125.00	4,713,254.19	4,701,798.00
WELLS FARGO CORP NOTES	94974BAN0	A+	2,543,000	4.250	8/15/03	4/30/02	2,584,806.92	2.94	22,816.36	2,584,719.03	2,574,500.14
			89,836,000				93,055,033.03	3.97	1,942,184.57	91,902,568.93	92,168,833.99
FED AGY BOND/NOTE											
FFCB DESIGNATED BONDS	31331HWT0	AAA	5,000,000	5.250	5/1/02	12/3/99	4,871,550.00	6.41	131,250.00	5,000,000.00	5,000,000.00

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76990800

SAN BERNARDINO COUNTY

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(Excluding Cash/MoneyFund)

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FHLB GLOBAL BONDS	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,297.30	6.92	253,125.00	7,500,000.00	7,500,000.00
FHLB GLOBAL BONDS	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,292.50	6.92	253,125.00	7,500,000.00	7,500,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/3/99	9,794,845.66	6.42	253,611.11	9,996,546.60	10,014,450.00
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/29/99	9,762,600.00	6.59	253,611.11	9,995,891.70	10,014,450.00
FHLB BONDS	3133M8SU9	AAA	10,000,000	5.435	5/17/02	12/29/99	9,743,560.24	6.61	247,594.44	9,994,936.30	10,014,615.00
FHLB BONDS	3133MFW38	AAA	7,500,000	3.760	6/28/02	7/9/01	7,485,000.00	3.97	96,350.00	7,497,540.60	7,521,794.25
SLMA (US GOVT AGENCY) MTN	86387SCN8	AAA	15,000,000	3.750	7/1/02	6/29/01	14,998,335.00	3.76	187,500.00	14,999,726.25	15,044,730.00
SLMA (US GOVT AGENCY) MTN	86387SCN8	AAA	10,000,000	3.750	7/1/02	7/2/01	9,980,900.00	3.91	125,000.00	9,996,778.50	10,029,820.00
FFCB BONDS	31331LAW8	AAA	15,000,000	3.750	7/2/02	7/2/01	14,998,305.00	3.76	185,937.50	14,999,710.05	15,046,401.00
FNMA NOTES	31364C2C1	AAA	5,000,000	6.410	7/8/02	4/14/00	4,953,450.00	6.86	100,601.39	4,995,950.40	5,040,965.00
FHLB GLOBAL NOTES	3133MBUK1	AAA	10,000,000	6.875	7/18/02	10/18/01	10,334,800.00	2.34	196,701.39	10,095,900.20	10,106,800.00
FHLB TAP NOTES	3133M9FE7	AAA	25,000,000	6.000	8/15/02	10/20/99	24,719,017.83	6.43	316,666.67	24,969,355.75	25,293,125.00
FHLB TAP NOTES	3133MBC88	AAA	15,000,000	7.000	8/15/02	4/17/00	15,052,929.84	6.84	221,666.67	15,007,239.60	15,218,289.00
FHLB TAP NOTES	3133MBXZ5	AAA	15,000,000	6.750	8/15/02	11/8/00	15,055,350.00	6.52	213,750.00	15,009,750.30	15,207,558.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,312,500.00	4.17	142,500.00	10,072,915.40	10,138,372.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,308,400.00	4.21	142,500.00	10,071,971.70	10,138,372.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/24/01	10,290,100.00	4.29	142,500.00	10,069,679.10	10,138,372.00
FHLMC GLOBAL REFERENCE NOTES	3134A35B8	AAA	10,500,000	6.625	8/15/02	6/15/01	10,815,000.00	3.96	146,854.17	10,579,211.47	10,642,485.00
FFCB DESIGNATED BONDS	31331H4G9	AAA	10,000,000	6.750	9/3/02	3/9/01	10,263,500.00	4.89	112,500.00	10,061,694.10	10,161,222.00
FNMA NOTES	31364FDF5	AAA	5,000,000	5.900	10/10/02	2/15/01	5,057,900.00	5.16	17,208.33	5,016,038.55	5,084,520.00
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	25,000,000	6.250	10/15/02	5/8/00	24,408,750.00	7.32	69,444.44	24,881,918.75	25,482,250.00
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	8,165,000	6.250	10/15/02	10/12/01	8,465,716.95	2.53	22,680.56	8,301,740.31	8,322,502.85
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	5,000,000	6.250	10/15/02	11/20/01	5,173,600.00	2.34	13,888.89	5,088,083.15	5,096,450.00
FNMA BENCHMARK NOTES	31359MGG2	AAA	7,000,000	6.375	10/15/02	10/29/01	7,272,230.00	2.26	19,833.33	7,129,745.21	7,138,985.00
FHLB TAP NOTES	3133MACZ0	AAA	10,000,000	6.250	11/15/02	4/17/00	9,858,183.86	6.86	288,194.44	9,968,471.80	10,226,392.00
FHLB GLOBAL BONDS	3133MCHF5	AAA	10,000,000	6.375	11/15/02	5/24/01	10,275,760.00	4.42	293,958.33	10,102,804.80	10,230,000.00
FHLB TAP NOTES	3133MCJ5	AAA	15,000,000	6.375	11/15/02	12/29/00	15,169,350.00	5.73	440,937.50	15,050,775.15	15,349,590.00
FHLB BONDS	3133MKBU0	AAA	15,000,000	2.450	12/17/02	3/14/02	15,003,900.00	2.41	156,187.50	15,003,364.50	15,036,049.50
FHLB BONDS	3133M2UD7	AAA	5,010,000	5.905	12/23/02	5/15/01	5,118,757.08	4.49	105,187.73	5,054,620.51	5,130,771.06
FNMA DEBENTURES	3135866A2	AAA	18,000,000	6.800	1/10/03	10/28/98	19,316,880.00	4.85	377,400.00	18,235,343.70	18,569,147.40
FHLB BONDS	3133M2B22	AAA	15,000,000	5.660	1/13/03	3/13/00	14,493,450.00	6.99	254,700.00	14,866,349.10	15,360,930.00
FHLB GLOBAL BONDS	3133M22B2	AAA	4,275,000	5.500	1/21/03	2/7/00	4,094,766.00	7.11	65,312.50	4,227,647.70	4,375,509.53
FHLB BONDS	3133M23D7	AAA	6,250,000	5.610	1/23/03	2/7/00	6,001,125.00	7.12	95,447.92	6,184,219.43	6,402,737.50

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FFCB DESIGNATED BONDS</i>	31331LDY1	AAA	7,500,000	5.000	2/3/03	2/15/01	7,461,825.00	5.28	93,750.00	7,484,986.87	7,653,202.50
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	10,000,000	5.000	2/14/03	2/9/01	9,971,700.00	5.15	105,555.56	9,988,673.70	10,210,850.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	2/15/01	4,982,600.00	5.18	52,777.78	4,992,953.50	5,105,425.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	3/28/01	5,018,350.00	4.79	52,777.78	5,007,983.25	5,105,425.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	4/3/01	5,023,200.00	4.73	52,777.78	5,010,138.75	5,105,425.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	10,000,000	5.000	2/14/03	5/18/01	10,065,000.00	4.60	105,555.56	10,030,300.60	10,210,850.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A33D6	AAA	5,000,000	7.000	2/15/03	5/15/01	5,200,000.00	4.59	73,888.89	5,092,196.20	5,178,906.50
<i>FHLB NOTES (CALLABLE)</i>	3133M9MZ2	AAA	10,250,000	6.421	2/19/03	6/7/01	10,512,912.50	4.83	131,630.50	10,316,893.85	10,384,531.25
<i>FHLB BONDS</i>	3133M3A47	AAA	6,275,000	5.785	3/17/03	1/12/01	6,339,569.75	5.27	44,367.74	6,302,067.71	6,460,532.30
<i>FHLB BONDS</i>	3133M3A47	AAA	4,500,000	5.785	3/17/03	3/27/01	4,588,323.66	4.73	31,817.50	4,540,304.92	4,633,051.05
<i>FHLB TAP NOTES</i>	3133MBHK6	AAA	15,000,000	7.250	5/15/03	12/20/00	15,464,850.00	5.85	501,458.33	15,209,354.70	15,722,539.50
<i>FHLB TAP NOTES</i>	3133MBHK6	AAA	10,855,000	7.250	5/15/03	1/11/01	11,323,393.25	5.26	362,888.68	11,070,021.26	11,377,877.75
<i>FHLB TAP NOTES</i>	3133MBHK6	AAA	5,000,000	7.250	5/15/03	4/12/01	5,248,850.00	4.72	167,152.78	5,126,745.65	5,240,846.50
<i>FHLB TAP NOTES</i>	3133MEUD1	AAA	5,000,000	4.500	5/15/03	6/18/01	5,011,475.00	4.37	103,750.00	5,006,462.60	5,102,550.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A34H6	AAA	10,000,000	7.375	5/15/03	5/29/01	10,486,900.00	4.74	340,069.44	10,263,567.00	10,493,750.00
<i>FNMA GLOBAL NOTES (CALLABLE)</i>	31359MJL8	AAA	10,000,000	4.820	6/12/03	6/12/01	10,006,250.00	4.79	186,105.56	10,000,720.20	10,031,250.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	127,500.00	7,494,640.35	7,659,018.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	127,500.00	7,494,640.35	7,659,018.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4FF6	AAA	10,000,000	4.500	6/15/03	6/18/01	10,023,700.00	4.37	170,000.00	10,013,615.70	10,212,024.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/21/01	10,195,900.00	4.78	169,305.56	10,112,568.40	10,364,063.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/29/01	10,193,600.00	4.78	169,305.56	10,112,317.90	10,364,063.00
<i>FHLB TAP NOTES</i>	3133MBY84	AAA	13,810,000	6.875	8/15/03	1/26/01	14,260,482.20	5.49	200,436.81	14,045,247.68	14,523,216.07
<i>FFCB NOTES</i>	31331RZU2	AAA	10,000,000	5.375	9/8/03	4/11/01	10,136,800.00	4.76	79,131.94	10,078,949.00	10,333,107.00
<i>FHLB GLOBAL NOTES</i>	3133M5QB9	AAA	5,000,000	5.125	9/15/03	3/5/01	5,012,350.00	5.02	32,743.06	5,006,936.80	5,155,475.00
<i>FHLB GLOBAL NOTES</i>	3133M5QB9	AAA	10,000,000	5.125	9/15/03	4/11/01	10,084,600.00	4.75	65,486.11	10,049,174.70	10,310,950.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4HG2	AAA	10,000,000	3.500	9/15/03	3/21/02	10,012,600.00	3.41	44,722.22	10,011,679.50	10,087,925.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4HG2	AAA	10,000,000	3.500	9/15/03	4/1/02	10,007,600.00	3.45	44,722.22	10,007,187.60	10,087,925.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4HG2	AAA	10,000,000	3.500	9/15/03	4/18/02	10,051,900.00	3.12	44,722.22	10,050,602.50	10,087,925.00
<i>FHLB TAP NOTES</i>	3133MABA6	AAA	10,000,000	6.375	11/14/03	6/29/01	10,391,000.00	4.61	293,958.33	10,258,088.00	10,502,049.00
<i>FHLB TAP NOTES</i>	3133MABA6	AAA	10,000,000	6.375	11/14/03	3/1/02	10,534,300.00	3.12	293,958.33	10,483,638.30	10,502,049.00
<i>FHLB TAP NOTES</i>	3133MKFC6	AAA	5,000,000	3.125	11/14/03	3/4/02	4,994,500.00	3.19	64,236.11	4,995,072.75	5,007,031.50
<i>FHLB TAP NOTES</i>	3133MKFC6	AAA	10,000,000	3.125	11/14/03	3/4/02	9,989,000.00	3.19	128,472.22	9,990,145.50	10,014,063.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4CQ5	AAA	10,000,000	6.375	11/15/03	6/11/01	10,362,500.00	4.77	293,958.33	10,234,807.00	10,499,632.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	5,000,000	6.375	11/15/03	9/28/01	5,305,500.00	3.38	146,979.17	5,222,980.60	5,249,816.00
FNMA BENCHMARK NOTES	31359MLR2	AAA	10,000,000	3.125	11/15/03	11/29/01	9,967,000.00	3.30	137,152.78	9,973,996.00	10,015,431.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/03	12/18/01	9,946,300.00	3.53	120,972.22	9,956,014.40	10,024,346.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/03	3/8/02	9,972,425.93	3.41	120,972.22	9,974,821.10	10,024,346.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/03	3/15/02	9,947,500.00	3.56	120,972.22	9,951,390.30	10,024,346.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	5,000,000	3.250	12/15/03	3/15/02	4,973,750.00	3.56	60,486.11	4,975,695.15	5,012,173.00
FHLB BONDS	3133M74R4	AAA	5,000,000	5.215	1/12/04	7/5/01	5,036,700.00	4.90	78,949.31	5,025,231.55	5,143,010.50
FHLMC GLOBAL REFERENCE NOTES	3134A2T99	AAA	5,000,000	5.000	1/15/04	7/6/01	5,012,000.00	4.90	73,611.11	5,008,307.95	5,153,440.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JN5	AAA	7,500,000	3.250	1/15/04	1/23/02	7,500,000.00	3.25	72,447.92	7,500,000.00	7,506,212.25
FHLB BONDS	3133M7J64	AAA	10,640,000	5.100	2/5/04	6/29/01	10,709,372.80	4.83	129,630.67	10,688,242.29	10,987,034.24
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	4/12/01	5,035,000.00	4.98	55,416.67	5,022,786.90	5,167,925.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/17/01	10,027,500.00	5.14	110,833.33	10,018,317.00	10,335,850.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/26/01	10,087,200.00	4.91	110,833.33	10,057,413.90	10,335,850.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	5/2/01	10,071,000.00	4.97	110,833.33	10,047,135.80	10,335,850.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	5/3/01	5,034,950.00	4.97	55,416.67	5,023,229.90	5,167,925.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	7/2/01	10,057,500.00	5.01	110,833.33	10,040,419.20	10,335,850.00
FHLMC DEBENTURES	3134A1NV8	AAA	5,000,000	6.313	2/26/04	11/19/01	5,308,300.00	3.46	56,992.36	5,249,201.80	5,269,954.50
FNMA NOTES (CALLABLE)	3136F0ZE5	AAA	6,043,000	4.450	3/4/04	10/3/01	6,120,350.40	3.89	42,577.97	6,071,975.39	6,092,099.38
FNMA BENCHMARK NOTES	31359MHJ5	AAA	5,000,000	4.750	3/15/04	1/23/02	5,144,700.00	3.34	30,347.22	5,127,020.90	5,128,246.50
FHLB BONDS	3133M8BP8	AAA	10,000,000	5.460	3/29/04	7/5/01	10,124,200.00	4.97	48,533.33	10,089,128.10	10,392,520.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	10,000,000	5.125	4/7/04	10/17/01	10,227,100.00	4.15	34,166.67	10,101,913.20	10,131,250.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	8,268,000	5.125	4/7/04	10/25/01	8,451,301.56	4.16	28,249.00	8,352,183.20	8,376,517.50
FNMA NOTES (CALLABLE)	31359MHS5	AAA	5,000,000	5.050	4/8/04	10/29/01	5,105,000.00	4.14	16,131.94	5,048,965.70	5,064,062.50
FFCB BONDS	31331LFS2	AAA	5,000,000	5.100	4/26/04	5/3/01	5,015,000.00	4.99	3,541.67	5,010,277.30	5,157,149.50
FNMA NOTES (CALLABLE)	31364KMQ0	AAA	10,000,000	7.270	5/3/04	4/4/01	10,281,300.00	6.25	359,461.11	10,001,468.10	10,003,125.00
FNMA NOTES (CALLABLE)	31364GM63	AAA	14,950,000	5.780	5/5/04	6/26/01	15,166,924.50	5.22	422,453.78	14,952,839.60	14,952,556.45
FHLMC NOTES (CALLABLE)	3134A3NY8	AAA	11,670,000	5.700	5/6/04	6/7/01	11,803,038.00	5.27	323,356.25	11,672,047.96	11,677,293.75
FFCB BONDS	31331LGY8	AAA	7,480,000	5.000	5/10/04	4/2/02	7,618,554.50	4.07	177,650.00	7,613,692.88	7,700,719.09
FHLB NOTES (CALLABLE)	3133MEQV6	AAA	10,000,000	5.010	5/10/04	5/10/01	9,978,125.00	5.09	237,975.00	9,984,878.00	10,006,250.00
FNMA BENCHMARK NOTES	31359MES8	AAA	5,000,000	5.625	5/14/04	5/3/01	5,085,653.20	5.01	129,687.50	5,059,015.25	5,215,625.00
FNMA BENCHMARK NOTES	31359MES8	AAA	10,000,000	5.625	5/14/04	11/16/01	10,499,500.00	3.52	259,375.00	10,410,899.70	10,431,250.00
FHLMC NOTES (CALLABLE)	312923K20	AAA	7,000,000	5.200	5/24/04	5/24/01	6,989,570.00	5.25	158,744.44	6,992,654.62	7,012,705.00
FFCB NOTES	31331R7H2	AAA	6,200,000	6.400	6/21/04	1/7/02	6,556,500.00	3.92	143,288.89	6,512,381.54	6,558,236.62

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB GLOBAL BONDS	3133MFVA3	AAA	10,000,000	4.750	6/28/04	3/26/02	10,117,900.00	4.19	162,291.67	10,113,235.30	10,262,111.00
FHLB NOTES	313390NB8	AAA	6,000,000	7.360	7/1/04	12/10/01	6,483,480.00	4.01	147,200.00	6,412,602.42	6,479,013.00
FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000	6.250	7/15/04	4/22/02	10,520,300.00	3.79	184,027.78	10,514,756.30	10,563,160.00
FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000	6.250	7/15/04	4/30/02	10,556,700.00	3.60	184,027.78	10,556,032.70	10,563,160.00
FHLB NOTES (CALLABLE)	3133M9BZ4	AAA	12,000,000	6.550	7/16/04	11/29/01	12,306,480.00	5.49	229,250.00	12,101,571.96	12,112,500.00
FHLB TAP NOTES	3133M9ER9	AAA	10,000,000	6.250	8/13/04	3/1/02	10,581,700.00	3.74	131,944.44	10,543,650.00	10,570,028.00
FHLB TAP NOTES	3133M9ER9	AAA	15,000,000	6.250	8/13/04	3/15/02	15,712,200.00	4.16	197,916.67	15,676,162.50	15,855,042.00
FHLB TAP NOTES	3133MGU53	AAA	6,155,000	4.625	8/13/04	10/25/01	6,323,154.60	3.59	60,096.74	6,293,559.39	6,291,564.06
FHLB TAP NOTES	3133MGU53	AAA	10,000,000	4.625	8/13/04	3/21/02	10,088,921.23	4.23	97,638.89	10,085,056.50	10,221,875.00
FHLB TAP NOTES	3133MGU53	AAA	5,000,000	4.625	8/13/04	4/2/02	5,042,300.00	4.24	48,819.44	5,040,961.95	5,110,937.50
FNMA BENCHMARK NOTES	31359MEX7	AAA	10,000,000	6.500	8/15/04	12/27/01	10,603,000.00	4.06	137,222.22	10,527,996.20	10,634,000.00
FHLMC NOTES (CALLABLE)	312923LZ6	AAA	9,000,000	5.375	9/9/04	5/31/01	8,994,375.00	5.39	69,875.00	8,997,433.74	9,093,114.00
FNMA NOTES (CALLABLE)	31364K3K4	AAA	10,000,000	5.510	9/9/04	11/14/01	10,256,800.00	4.53	79,588.89	10,111,995.70	10,121,875.00
FHLB NOTES	3133MHTT1	AAA	10,000,000	4.070	10/15/04	1/25/02	10,054,579.94	3.86	18,088.89	10,049,907.90	10,087,773.00
FHLB GLOBAL BONDS	3133MJ2A7	AAA	5,000,000	3.625	10/15/04	10/4/01	5,008,350.00	3.57	8,055.56	5,006,870.40	4,998,135.00
FHLB GLOBAL BONDS	3133MJ2A7	AAA	5,000,000	3.625	10/15/04	10/4/01	5,009,450.00	3.56	8,055.56	5,007,770.30	4,998,135.00
FHLB NOTES (CALLABLE)	3133MES51	AAA	10,000,000	5.250	11/15/04	5/15/01	9,990,625.00	5.28	242,083.33	9,993,032.70	10,012,500.00
FHLB TAP NOTES	3133MJUS7	AAA	10,000,000	3.375	11/15/04	11/15/01	10,036,300.00	3.25	155,625.00	10,030,942.80	9,910,382.00
FHLB TAP NOTES	3133MKEC7	AAA	5,000,000	4.125	11/15/04	12/10/01	4,991,850.00	4.18	86,510.42	4,992,983.35	5,037,500.00
FHLB TAP NOTES	3133MKEC7	AAA	10,000,000	4.125	11/15/04	3/4/02	10,055,500.00	3.90	173,020.83	10,052,753.20	10,075,000.00
FHLB NOTES (CALLABLE)	3133MCGN9	AAA	10,000,000	6.850	11/16/04	4/24/01	10,251,562.50	4.39	313,958.33	10,010,014.50	10,018,750.00
FNMA NOTES (CALLABLE)	3136F03B6	AAA	5,000,000	3.550	11/19/04	11/19/01	5,004,296.88	3.52	79,875.00	5,003,355.15	4,960,937.50
FNMA NOTES (CALLABLE)	3136F03B6	AAA	10,000,000	3.550	11/19/04	11/19/01	10,018,750.00	3.48	159,750.00	10,014,638.90	9,921,875.00
FNMA NOTES (CALLABLE)	31364KZE3	AAA	5,000,000	6.750	11/22/04	1/30/02	5,178,700.00	5.36	149,062.50	5,123,436.20	5,125,000.00
FFCB DESIGNATED BONDS	31331LXW3	AAA	10,000,000	3.875	12/15/04	3/6/02	9,968,300.00	3.99	143,159.72	9,970,198.70	9,996,670.00
FHLMC NOTES (CALLABLE)	312923R98	AAA	10,000,000	5.250	12/20/04	6/20/01	9,995,312.50	5.26	191,041.67	9,996,393.10	10,157,590.00
FHLB TAP NOTES	3133MAUN7	AAA	9,185,000	7.125	2/15/05	12/29/00	9,625,237.05	5.80	138,157.71	9,494,104.18	9,955,592.11
FHLB TAP NOTES	3133MAUN7	AAA	10,000,000	7.125	2/15/05	5/31/01	10,569,500.00	5.40	150,416.67	10,440,784.60	10,838,968.00
FHLB TAP NOTES	3133MLRK3	AAA	10,000,000	4.000	2/15/05	2/15/02	9,961,850.00	4.14	84,444.44	9,964,399.20	9,995,045.00
FHLB TAP NOTES	3133MBH42	AAA	10,000,000	7.250	5/13/05	5/3/01	10,694,200.00	5.31	334,305.56	10,536,346.10	10,901,603.00
FNMA NOTES (CALLABLE)	31364KPT1	AAA	4,000,000	7.875	6/6/05	8/8/01	4,133,720.00	6.86	126,875.00	4,015,839.04	4,022,500.00
FHLB NOTES (CALLABLE)	3133MBQH3	AAA	9,000,000	7.400	6/28/05	6/21/01	9,313,380.00	6.40	227,550.00	9,049,176.99	9,075,937.50
FNMA NOTES (CALLABLE)	31359MFY4	AAA	5,000,000	7.300	7/19/05	8/14/01	5,164,550.00	6.34	103,416.67	5,038,659.05	5,056,250.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FNMA NOTES (CALLABLE)</i>	31359MFY4	AAA	10,000,000	7.300	7/19/05	8/17/01	10,321,500.00	6.36	206,833.33	10,076,224.30	10,112,500.00
<i>FHLB NOTES (CALLABLE)</i>	3133MBU39	AAA	5,000,000	7.250	7/26/05	10/23/01	5,172,400.00	6.20	95,659.72	5,053,949.95	5,060,937.50
<i>FNMA NOTES (CALLABLE)</i>	31364KVF4	AAA	10,000,000	7.125	9/19/05	9/26/01	10,398,500.00	5.98	83,125.00	10,156,929.70	10,193,750.00
<i>FHLB NOTES (CALLABLE)</i>	3133MCMC6	AAA	15,000,000	6.500	12/27/05	12/27/00	14,987,400.00	6.52	335,833.33	14,990,405.10	15,403,125.00
<i>FHLB NOTES (CALLABLE)</i>	3133MCPZ2	AAA	4,250,000	6.280	12/27/05	2/6/02	4,395,222.50	5.29	91,932.22	4,357,040.79	4,357,578.13
<i>FHLMC NOTES (CALLABLE)</i>	312923XE0	AAA	10,920,000	5.650	4/25/06	5/1/01	10,885,056.00	5.72	10,283.00	10,891,418.97	11,134,512.48
<i>FHLMC NOTES (CALLABLE)</i>	312923ZY4	AAA	10,000,000	5.700	5/9/06	5/9/01	10,038,300.00	5.61	272,333.33	10,000,862.20	10,007,320.00
<i>FHLB NOTES (CALLABLE)</i>	3133MEUX7	AAA	11,350,000	5.520	5/17/06	5/17/01	11,335,131.50	5.55	285,414.67	11,337,669.13	11,655,031.25
			1,276,501,000				1,294,646,034.21	4.81	20,793,848.32	1,287,776,249.91	1,303,902,443.82
FED AGY DN											
<i>FHLMC DISC NOTE</i>	313397YA3	AAA	10,000,000		6/13/02	3/15/02	9,953,500.00	1.87	0.00	9,977,783.30	9,978,514.60
<i>FHLMC DISC NOTE</i>	313397YP0	AAA	10,000,000		6/26/02	7/3/01	9,624,100.00	3.93	0.00	9,941,200.00	9,972,081.70
<i>FHLMC DISC NOTE</i>	313397YR6	AAA	10,000,000		6/28/02	7/3/01	9,624,000.00	3.91	0.00	9,939,422.20	9,971,088.60
<i>FNMA DISC NOTE</i>	313589R39	AAA	5,000,000		11/29/02	12/17/01	4,893,972.22	2.25	0.00	4,935,222.20	4,938,824.10
			35,000,000				34,095,572.22	3.08	0.00	34,793,627.70	34,860,509.00
MNY MKT MUTUAL FUNDS											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	11,000,000			4/8/02	11,000,000.00	0.00	0.00	11,000,000.00	11,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	40,000,000			4/9/02	40,000,000.00	0.00	0.00	40,000,000.00	40,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	10,000,000			4/10/02	10,000,000.00	0.00	0.00	10,000,000.00	10,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	52,000,000			4/16/02	52,000,000.00	0.00	0.00	52,000,000.00	52,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	10,000,000			4/18/02	10,000,000.00	0.00	0.00	10,000,000.00	10,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	18,000,000			4/19/02	18,000,000.00	0.00	0.00	18,000,000.00	18,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	10,000,000			4/23/02	10,000,000.00	0.00	0.00	10,000,000.00	10,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	9,000,000			9/21/01	9,000,000.00	0.00	0.00	9,000,000.00	9,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	5,000,000			10/5/01	5,000,000.00	0.00	0.00	5,000,000.00	5,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	3,000,000			10/9/01	3,000,000.00	0.00	0.00	3,000,000.00	3,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	2,000,000			10/31/01	2,000,000.00	0.00	0.00	2,000,000.00	2,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	20,000,000			3/25/02	20,000,000.00	0.00	0.00	20,000,000.00	20,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	41,000,000			3/27/02	41,000,000.00	0.00	0.00	41,000,000.00	41,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	20,000,000			4/4/02	20,000,000.00	0.00	0.00	20,000,000.00	20,000,000.00
			251,000,000				251,000,000.00	0.00	0.00	251,000,000.00	251,000,000.00
MUNI BOND/NOTE											
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	2,650,000	6.690	8/1/05	5/25/01	2,761,618.00	5.55	44,321.25	2,739,061.78	2,826,437.00
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	1,100,000	6.690	8/1/05	6/8/01	1,150,501.00	5.44	18,397.50	1,140,570.24	1,173,238.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	8,000,000	6.690	8/1/05	6/14/01	8,356,080.00	5.47	133,800.00	8,287,105.68	8,532,640.00
			11,750,000				12,268,199.00	5.48	196,518.75	12,166,737.70	12,532,315.00
REPO AGREEMENT											
<i>LEHMAN BROTHERS REPO AGRMT</i>	RE0103524	A-1	75,000,000	1.830	5/1/02	4/30/02	75,000,000.00	1.83	3,812.50	75,000,000.00	75,000,142.50
<i>MORGAN STANLEY DW TRI-PARTY REPO AG</i>	RE0104498	A-1+	150,000,000	1.945	5/1/02	4/30/02	150,000,000.00	1.95	8,104.17	150,000,000.00	150,000,765.00
			225,000,000				225,000,000.00	1.91	11,916.67	225,000,000.00	225,000,907.50
US TSY BOND/NOTE											
<i>US TREASURY NOTES</i>	9128273J9	AAA	7,000,000	5.875	9/30/02	9/28/01	7,238,437.50	2.43	34,832.65	7,099,090.60	7,115,937.50
<i>US TREASURY NOTES</i>	9128276L1	AAA	5,000,000	6.000	9/30/02	10/1/01	5,172,656.25	2.47	25,409.84	5,072,343.25	5,085,937.50
			12,000,000				12,411,093.75	2.45	60,242.49	12,171,433.85	12,201,875.00
TOTAL SECURITIES			2,386,087,000				2,407,071,892.01	3.47 %	26,459,476.06	2,399,563,550.49	2,416,833,511.66

PFM

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: April 30, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
CERT OF DEPOSIT										
20,000,000	TORONTO DOMINION CERT DEPOS	8911A0TP3	1.770	5/6/02	100.000	19,999,922.20	(77.80)	(77.80)	0.02	1.79
10,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606TFE2	4.200	5/22/02	100.143	10,014,252.00	14,252.00	14,252.00	0.06	1.79
10,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606TFH5	4.160	5/24/02	100.153	10,015,285.00	15,285.00	15,285.00	0.07	1.79
15,000,000	BANK OF MONTREAL (CHIC) CERT DEP	0636P8RD0	1.760	5/28/02	99.997	14,999,592.30	(520.05)	(544.98)	0.08	1.79
20,000,000	SOCIETE GENERALE BANK CERT DEPOS	83365VXX9	1.780	6/3/02	99.999	19,999,700.00	(300.00)	(300.00)	0.09	1.80
10,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKP8	4.010	6/7/02	100.226	10,022,636.00	22,537.20	21,664.19	0.10	1.80
20,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKU7	3.980	6/13/02	100.258	20,051,684.00	51,454.40	49,734.68	0.12	1.80
10,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TUH8	1.900	6/14/02	100.012	10,001,224.00	1,224.00	1,224.00	0.12	1.80
10,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TUT2	1.910	6/14/02	100.014	10,001,350.00	1,350.00	1,350.00	0.12	1.80
15,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606THG5	3.970	7/2/02	100.367	15,055,108.50	55,108.50	55,108.50	0.17	1.80
15,000,000	TORONTO DOMINION CERT DEPOS	8911A0TJ7	1.855	7/10/02	100.007	15,001,068.00	1,068.00	1,068.00	0.19	1.82
15,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TWD5	1.860	7/17/02	100.007	15,000,984.00	984.00	984.00	0.21	1.83
15,000,000	RABOBANK (NY) CERT DEPOS	7497T1KL0	1.800	7/22/02	99.991	14,998,722.60	(1,277.40)	(1,277.40)	0.23	1.84
10,000,000	SOCIETE GENERALE CERT DEPOS	83365V3J3	3.570	9/5/02	100.560	10,056,006.00	56,006.00	56,006.00	0.35	1.94
10,000,000	RABOBANK (NY) CERT DEPOS	74977DYP4	2.450	10/11/02	100.179	10,017,916.00	17,916.00	17,916.00	0.44	2.03
10,000,000	SOCIETE GENERALE CERT DEPOS	83365V5Q5	2.420	10/18/02	100.165	10,016,517.00	16,517.00	16,517.00	0.46	2.04
10,000,000	RABOBANK (NY) CERT DEPOS	7497T1GJ0	2.250	11/18/02	100.066	10,006,631.00	6,631.00	6,631.00	0.55	2.11
15,000,000	TORONTO DOMINION CERT DEPOS	8911A0KS6	2.620	11/27/02	100.268	15,040,272.00	40,272.00	40,272.00	0.57	2.13
20,000,000	TORONTO DOMINION CERT DEPOS	8911A0SG4	2.740	3/14/03	100.261	20,052,140.00	52,140.00	52,140.00	0.86	2.43
10,000,000	SOCIETE GENERALE BANK CERT DEPOS	83365VWU6	2.740	3/20/03	100.247	10,024,727.00	24,727.00	24,727.00	0.88	2.45
10,000,000	TORONTO DOMINION CERT DEPOS	8911A0SP4	2.920	3/21/03	100.404	10,040,353.00	40,353.00	40,353.00	0.88	2.46
COLLAT CD										
10,000,000	CITIZENS BUSINESS BANK COLLATERAL	RE0095977	2.020	6/10/02	100.024	10,002,376.00	2,376.00	2,376.00	0.11	1.80
COMMERCIAL PAPER										
40,000,000	BELLSOUTH CORP COMM PAPER	07986ME18		5/1/02	99.995	39,998,011.20	(1,988.80)	100.09	0.00	1.79
30,000,000	CARGILL INC COMM PAPER	14178ME12		5/1/02	99.995	29,998,508.40	(1,491.60)	75.07	0.00	1.79
20,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JE66		5/6/02	99.970	19,994,029.20	(998.60)	7,951.42	0.02	1.79
20,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JED1		5/13/02	99.935	19,987,051.00	(749.00)	48,051.00	0.04	1.79
15,000,000	CITICORP COMM PAPER	1730E1EQ2		5/24/02	99.880	14,982,043.80	(1,185.30)	3,918.80	0.07	1.80
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JFH1		6/17/02	99.760	9,975,980.60	916.70	23,730.60	0.13	1.81
15,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389BFJ5		6/18/02	99.755	14,963,215.35	(784.65)	9,715.35	0.13	1.81
10,000,000	MORGAN STANLEY DW COMM PAPER	61745BFK8		6/19/02	99.750	9,974,973.10	1,106.40	22,973.10	0.14	1.81
10,000,000	MORGAN STANLEY DW COMM PAPER	61745BFQ5		6/24/02	99.725	9,972,451.90	1,701.90	21,201.90	0.15	1.81

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
15,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JGF4		7/15/02	99.614	14,942,112.00	(75.45)	12,257.83	0.21	1.84
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JGJ6		7/18/02	99.598	9,959,784.20	(782.50)	5,284.20	0.21	1.84
CORPORATE NOTE										
8,500,000	NORWEST FINANCIAL INC. SR NOTES	669383CD1	7.950	5/15/02	100.192	8,516,328.50	12,492.20	(125,451.50)	0.04	3.22
10,000,000	MERRILL LYNCH & CO MTN	59018SUT9	6.810	6/13/02	100.535	10,053,530.00	37,660.20	(126,470.00)	0.12	2.31
4,740,000	WELLS FARGO CORPORATE NOTES	949740CF9	6.500	9/3/02	101.345	4,803,753.00	29,503.80	(58,017.60)	0.34	2.50
4,595,000	NORWEST FINANCIAL INC SR NOTES	669383DM0	6.375	9/15/02	101.393	4,659,008.35	34,045.78	(41,155.20)	0.37	2.60
10,000,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUH5	6.520	10/8/02	101.825	10,182,520.00	106,237.10	(69,930.00)	0.43	2.31
4,550,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GWA8	5.375	1/15/03	101.969	4,639,575.85	46,042.18	7,104.17	0.69	2.55
1,693,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUN2	7.000	2/3/03	103.262	1,748,222.27	18,230.55	(12,733.16)	0.73	2.62
10,000,000	WAL MART STORES INC. NOTES	931142BK8	4.625	4/15/03	101.614	10,161,440.00	(13,179.45)	(55,810.00)	0.93	2.90
11,989,000	GE (HELLER FINANCIAL) GLOBAL NOTE	423328BN2	7.875	5/15/03	105.156	12,607,092.90	19,303.97	(171,716.76)	0.97	2.82
1,915,000	WAL MART STORES INC. CORPORATE N	931142AQ6	6.500	6/1/03	103.721	1,986,251.41	(5,244.96)	(20,036.64)	1.03	2.99
14,811,000	GENERAL ELECTRIC CAPITAL CORP GL	36962GUX0	7.500	6/5/03	104.887	15,534,813.57	2,848.77	(189,768.57)	1.03	2.94
4,500,000	SALOMON INC CORP SR NOTES	79549BAT4	6.750	8/15/03	104.484	4,701,798.00	(11,456.19)	(11,907.00)	1.23	3.17
2,543,000	WELLS FARGO CORP NOTES	94974BAN0	4.250	8/15/03	101.239	2,574,500.14	(10,218.89)	(10,306.78)	1.24	3.26
FED AGY BOND/NOTE										
5,000,000	FFCB DESIGNATED BONDS	31331HWT0	5.250	5/1/02	100.000	5,000,000.00	0.00	128,450.00	0.00	5.12
15,000,000	FHLB GLOBAL BONDS	3133MBER4	6.750	5/1/02	100.000	15,000,000.00	0.00	47,410.20	0.00	6.53
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	5.500	5/15/02	100.145	20,028,900.00	36,461.70	471,454.34	0.04	1.98
10,000,000	FHLB BONDS	3133M8SU9	5.435	5/17/02	100.146	10,014,615.00	19,678.70	271,054.76	0.05	2.28
7,500,000	FHLB BONDS	3133MFW38	3.760	6/28/02	100.291	7,521,794.25	24,253.65	36,794.25	0.16	1.93
25,000,000	SLMA (US GOVT AGENCY) MTN	86387SCN8	3.750	7/1/02	100.298	25,074,550.00	78,045.25	95,315.00	0.17	1.96
15,000,000	FFCB BONDS	31331LAW8	3.750	7/2/02	100.309	15,046,401.00	46,690.95	48,096.00	0.17	1.92
5,000,000	FNMA NOTES	31364C2C1	6.410	7/8/02	100.819	5,040,965.00	45,014.60	87,515.00	0.19	2.02
10,000,000	FHLB GLOBAL NOTES	3133MBUK1	6.875	7/18/02	101.068	10,106,800.00	10,899.80	(228,000.00)	0.21	1.89
25,000,000	FHLB TAP NOTES	3133M9FE7	6.000	8/15/02	101.173	25,293,125.00	323,769.25	574,107.17	0.29	1.93
15,000,000	FHLB TAP NOTES	3133MBC88	7.000	8/15/02	101.455	15,218,289.00	211,049.40	165,359.16	0.29	1.95
45,000,000	FHLB TAP NOTES	3133MBXZ5	6.750	8/15/02	101.384	45,622,674.00	398,357.50	(343,676.00)	0.29	1.95
10,500,000	FHLMC GLOBAL REFERENCE NOTES	3134A35B8	6.625	8/15/02	101.357	10,642,485.00	63,273.53	(172,515.00)	0.29	1.92
10,000,000	FFCB DESIGNATED BONDS	31331H4G9	6.750	9/3/02	101.612	10,161,222.00	99,527.90	(102,278.00)	0.34	1.98
5,000,000	FNMA NOTES	31364FDF5	5.900	10/10/02	101.690	5,084,520.00	68,481.45	26,620.00	0.44	2.06
38,165,000	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	6.250	10/15/02	101.929	38,901,202.85	629,460.64	853,135.90	0.45	2.00
7,000,000	FNMA BENCHMARK NOTES	31359MGG2	6.375	10/15/02	101.986	7,138,985.00	9,239.79	(133,245.00)	0.45	2.00
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/02	102.264	10,226,392.00	257,920.20	368,208.14	0.52	2.02

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
10,000,000	FHLB GLOBAL BONDS	3133MCHF5	6.375	11/15/02	102.300	10,230,000.00	127,195.20	(45,760.00)	0.52	2.08
15,000,000	FHLB TAP NOTES	3133MCJ5	6.375	11/15/02	102.331	15,349,590.00	298,814.85	180,240.00	0.52	2.02
15,000,000	FHLB BONDS	3133MKBU0	2.450	12/17/02	100.240	15,036,049.50	32,685.00	32,149.50	0.61	2.06
5,010,000	FHLB BONDS	3133M2UD7	5.905	12/23/02	102.411	5,130,771.06	76,150.55	12,013.98	0.63	2.13
18,000,000	FNMA DEBENTURES	3135866A2	6.800	1/10/03	103.162	18,569,147.40	333,803.70	(747,732.60)	0.67	2.18
15,000,000	FHLB BONDS	3133M2B22	5.660	1/13/03	102.406	15,360,930.00	494,580.90	867,480.00	0.68	2.19
4,275,000	FHLB GLOBAL BONDS	3133M22B2	5.500	1/21/03	102.351	4,375,509.53	147,861.83	280,743.53	0.70	2.21
6,250,000	FHLB BONDS	3133M23D7	5.610	1/23/03	102.444	6,402,737.50	218,518.07	401,612.50	0.71	2.21
7,500,000	FFCB DESIGNATED BONDS	31331LDY1	5.000	2/3/03	102.043	7,653,202.50	168,215.63	191,377.50	0.74	2.26
35,000,000	FHLB TAP NOTES	3133MD6M0	5.000	2/14/03	102.109	35,737,975.00	707,925.20	677,125.00	0.77	2.28
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	7.000	2/15/03	103.578	5,178,906.50	86,710.30	(21,093.50)	0.77	2.40
10,250,000	FHLB NOTES (CALLABLE)	3133M9MZ2	6.421	2/19/03	101.313	10,384,531.25	67,637.40	(128,381.25)	0.30	4.72
10,775,000	FHLB BONDS	3133M3A47	5.785	3/17/03	102.957	11,093,583.35	251,210.72	165,689.94	0.86	2.37
30,855,000	FHLB TAP NOTES	3133MBHK6	7.250	5/15/03	104.817	32,341,263.75	935,142.14	304,170.50	0.98	2.53
5,000,000	FHLB TAP NOTES	3133MEUD1	4.500	5/15/03	102.051	5,102,550.00	96,087.40	91,075.00	1.00	2.49
10,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A34H6	7.375	5/15/03	104.938	10,493,750.00	230,183.00	6,850.00	0.98	2.54
10,000,000	FNMA GLOBAL NOTES (CALLABLE)	31359MJL8	4.820	6/12/03	100.313	10,031,250.00	30,529.80	25,000.00	0.12	4.53
25,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	4.500	6/15/03	102.120	25,530,060.00	527,163.60	525,110.00	1.08	2.57
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	5.750	7/15/03	103.641	20,728,126.00	503,239.70	338,626.00	1.15	2.66
13,810,000	FHLB TAP NOTES	3133M8Y84	6.875	8/15/03	105.164	14,523,216.07	477,968.39	262,733.87	1.23	2.77
10,000,000	FFCB NOTES	31331RZU2	5.375	9/8/03	103.331	10,333,107.00	254,158.00	196,307.00	1.30	2.85
15,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/03	103.110	15,466,425.00	410,313.50	369,475.00	1.32	2.80
30,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	3.500	9/15/03	100.879	30,263,775.00	194,305.40	191,675.00	1.33	2.84
20,000,000	FHLB TAP NOTES	3133MABA6	6.375	11/14/03	105.020	21,004,098.00	262,371.70	78,798.00	1.43	3.01
15,000,000	FHLB TAP NOTES	3133MKFC6	3.125	11/14/03	100.141	15,021,094.50	35,876.25	37,594.50	1.47	3.03
15,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	6.375	11/15/03	104.996	15,749,448.00	291,660.40	81,448.00	1.43	3.03
10,000,000	FNMA BENCHMARK NOTES	31359MLR2	3.125	11/15/03	100.154	10,015,431.00	41,435.00	48,431.00	1.47	3.02
35,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	3.250	12/15/03	100.243	35,085,211.00	227,290.05	245,235.07	1.55	3.09
5,000,000	FHLB BONDS	3133M74R4	5.215	1/12/04	102.860	5,143,010.50	117,778.95	106,310.50	1.60	3.46
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2T99	5.000	1/15/04	103.069	5,153,440.00	145,132.05	141,440.00	1.61	3.14
7,500,000	FHLMC GLOBAL REFERENCE NOTES	3134A4JN5	3.250	1/15/04	100.083	7,506,212.25	6,212.25	6,212.25	1.60	3.20
10,640,000	FHLB BONDS	3133M7J64	5.100	2/5/04	103.262	10,987,034.24	298,791.95	277,661.44	1.67	3.18
50,000,000	FHLB TAP NOTES	3133MD7D9	5.250	2/13/04	103.359	51,679,250.00	1,469,947.30	1,366,100.00	1.68	3.30
5,000,000	FHLMC DEBENTURES	3134A1NV8	6.313	2/26/04	105.399	5,269,954.50	20,752.70	(38,345.50)	1.71	3.23
6,043,000	FNMA NOTES (CALLABLE)	3136F0ZE5	4.450	3/4/04	100.813	6,092,099.38	20,123.99	(28,251.02)	0.34	3.99
5,000,000	FNMA BENCHMARK NOTES	31359MHJ5	4.750	3/15/04	102.565	5,128,246.50	1,225.60	(16,453.50)	1.78	3.33

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
10,000,000	FHLB BONDS	3133M8BP8	5.460	3/29/04	103.925	10,392,520.00	303,391.90	268,320.00	1.81	3.32
18,268,000	FNMA NOTES (CALLABLE)	31359MHR7	5.125	4/7/04	101.313	18,507,767.50	53,671.10	(170,634.06)	0.43	4.41
5,000,000	FNMA NOTES (CALLABLE)	31359MHS5	5.050	4/8/04	101.281	5,064,062.50	15,096.80	(40,937.50)	0.43	4.35
5,000,000	FFCB BONDS	31331LFS2	5.100	4/26/04	103.143	5,157,149.50	146,872.20	142,149.50	1.88	3.45
10,000,000	FNMA NOTES (CALLABLE)	31364KMQ0	7.270	5/3/04	100.031	10,003,125.00	1,656.90	(278,175.00)	0.01	7.25
14,950,000	FNMA NOTES (CALLABLE)	31364GM63	5.780	5/5/04	100.017	14,952,556.45	(283.15)	(214,368.05)	0.01	5.77
11,670,000	FHLMC NOTES (CALLABLE)	3134A3NY8	5.700	5/6/04	100.063	11,677,293.75	5,245.79	(125,744.25)	0.02	5.67
7,480,000	FFCB BONDS	31331LGY8	5.000	5/10/04	102.951	7,700,719.09	87,026.21	82,164.59	1.88	3.48
10,000,000	FHLB NOTES (CALLABLE)	3133MEQV6	5.010	5/10/04	100.063	10,006,250.00	21,372.00	28,125.00	0.03	4.98
15,000,000	FNMA BENCHMARK NOTES	31359MES8	5.625	5/14/04	104.313	15,646,875.00	176,960.05	61,721.80	1.88	3.42
7,000,000	FHLMC NOTES (CALLABLE)	312923K20	5.200	5/24/04	100.182	7,012,705.00	20,050.38	23,135.00	0.07	5.10
6,200,000	FFCB NOTES	31331R7H2	6.400	6/21/04	105.778	6,558,236.62	45,855.08	1,736.62	1.96	3.57
10,000,000	FHLB GLOBAL BONDS	3133MFVA3	4.750	6/28/04	102.621	10,262,111.00	148,875.70	144,211.00	2.01	3.48
6,000,000	FHLB NOTES	313390NB8	7.360	7/1/04	107.984	6,479,013.00	66,410.58	(4,467.00)	1.97	3.50
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	6.250	7/15/04	105.632	21,126,320.00	55,531.00	49,320.00	2.03	3.57
12,000,000	FHLB NOTES (CALLABLE)	3133M9BZ4	6.550	7/16/04	100.938	12,112,500.00	10,928.04	(193,980.00)	0.21	6.08
25,000,000	FHLB TAP NOTES	3133M9ER9	6.250	8/13/04	105.700	26,425,070.00	205,257.50	131,170.00	2.11	3.63
21,155,000	FHLB TAP NOTES	3133MGU53	4.625	8/13/04	102.219	21,624,376.56	204,798.72	170,000.73	2.14	3.60
10,000,000	FNMA BENCHMARK NOTES	31359MEX7	6.500	8/15/04	106.340	10,634,000.00	106,003.80	31,000.00	2.11	3.59
9,000,000	FHLMC NOTES (CALLABLE)	312923LZ6	5.375	9/9/04	101.035	9,093,114.00	95,680.26	98,739.00	0.35	4.90
10,000,000	FNMA NOTES (CALLABLE)	31364K3K4	5.510	9/9/04	101.219	10,121,875.00	9,879.30	(134,925.00)	0.35	4.95
10,000,000	FHLB NOTES	3133MHTT1	4.070	10/15/04	100.878	10,087,773.00	37,865.10	33,193.06	2.32	3.69
10,000,000	FHLB GLOBAL BONDS	3133MJ2A7	3.625	10/15/04	99.963	9,996,270.00	(18,370.70)	(21,530.00)	2.33	3.64
10,000,000	FHLB NOTES (CALLABLE)	3133MES51	5.250	11/15/04	100.125	10,012,500.00	19,467.30	21,875.00	0.04	5.20
10,000,000	FHLB TAP NOTES	3133MJUS7	3.375	11/15/04	99.104	9,910,382.00	(120,560.80)	(125,918.00)	2.37	3.75
15,000,000	FHLB TAP NOTES	3133MKEC7	4.125	11/15/04	100.750	15,112,500.00	66,763.45	65,150.00	2.35	3.81
10,000,000	FHLB NOTES (CALLABLE)	3133MCGN9	6.850	11/16/04	100.188	10,018,750.00	8,735.50	(232,812.50)	0.04	6.77
15,000,000	FNMA NOTES (CALLABLE)	3136F03B6	3.550	11/19/04	99.219	14,882,812.50	(135,181.55)	(140,234.38)	2.38	3.87
5,000,000	FNMA NOTES (CALLABLE)	31364KZE3	6.750	11/22/04	102.500	5,125,000.00	1,563.80	(53,700.00)	0.54	5.69
10,000,000	FFCB DESIGNATED BONDS	31331LXW3	3.875	12/15/04	99.967	9,996,670.00	26,471.30	28,370.00	2.44	3.89
10,000,000	FHLMC NOTES (CALLABLE)	312923R98	5.250	12/20/04	101.576	10,157,590.00	161,196.90	162,277.50	0.62	4.61
19,185,000	FHLB TAP NOTES	3133MAUN7	7.125	2/15/05	108.390	20,794,560.11	859,671.33	599,823.06	2.51	3.92
10,000,000	FHLB TAP NOTES	3133MLRK3	4.000	2/15/05	99.950	9,995,045.00	30,645.80	33,195.00	2.60	4.02
10,000,000	FHLB TAP NOTES	3133MBH42	7.250	5/13/05	109.016	10,901,603.00	365,256.90	207,403.00	2.66	4.06
4,000,000	FNMA NOTES (CALLABLE)	31364KPT1	7.875	6/6/05	100.563	4,022,500.00	6,660.96	(111,220.00)	0.10	7.66
9,000,000	FHLB NOTES (CALLABLE)	3133MBQH3	7.400	6/28/05	100.844	9,075,937.50	26,760.51	(237,442.50)	0.16	7.09

PFM

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: April 30, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
15,000,000	FNMA NOTES (CALLABLE)	31359MFY4	7.300	7/19/05	101.125	15,168,750.00	53,866.65	(317,300.00)	0.22	6.90
5,000,000	FHLB NOTES (CALLABLE)	3133MBU39	7.250	7/26/05	101.219	5,060,937.50	6,987.55	(111,462.50)	0.24	6.82
10,000,000	FNMA NOTES (CALLABLE)	31364KVF4	7.125	9/19/05	101.938	10,193,750.00	36,820.30	(204,750.00)	0.38	6.48
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/05	102.688	15,403,125.00	412,719.90	415,725.00	0.64	5.67
4,250,000	FHLB NOTES (CALLABLE)	3133MCPZ2	6.280	12/27/05	102.531	4,357,578.13	537.34	(37,644.37)	0.64	5.50
10,920,000	FHLMC NOTES (CALLABLE)	312923XE0	5.650	4/25/06	101.964	11,134,512.48	243,093.51	249,456.48	0.96	5.10
10,000,000	FHLMC NOTES (CALLABLE)	312923ZY4	5.700	5/9/06	100.073	10,007,320.00	6,457.80	(30,980.00)	0.02	5.68
11,350,000	FHLB NOTES (CALLABLE)	3133MEUX7	5.520	5/17/06	102.688	11,655,031.25	317,362.12	319,899.75	1.88	4.78
FED AGY DN										
10,000,000	FHLMC DISC NOTE	313397YA3		6/13/02	99.785	9,978,514.60	731.30	25,014.60	0.12	1.76
10,000,000	FHLMC DISC NOTE	313397YP0		6/26/02	99.721	9,972,081.70	30,881.70	347,981.70	0.15	1.77
10,000,000	FHLMC DISC NOTE	313397YR6		6/28/02	99.711	9,971,088.60	31,666.40	347,088.60	0.16	1.77
5,000,000	FNMA DISC NOTE	313589R39		11/29/02	98.776	4,938,824.10	3,601.90	44,851.88	0.58	2.09
MNY MKT MUTUAL FUNDS										
151,000,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	151,000,000.00	0.00		0.00	0.00
100,000,000	FEDERATED PRIME OBLIGATION MUTU	60934N203			1.000	100,000,000.00	0.00		0.00	0.00
							0.00		0.00	0.00
MUNI BOND/NOTE										
11,750,000	SAN BERNARDINO COUNTY CALIFORN	796825AK3	6.690	8/1/05	106.658	12,532,315.00	365,577.30	264,116.00	2.88	4.47
REPO AGREEMENT										
75,000,000	LEHMAN BROTHERS REPO AGRMT	RE0103524	1.830	5/1/02	100.000	75,000,142.50	142.50	142.50	0.00	1.76
150,000,000	MORGAN STANLEY DW TRI-PARTY RE	RE0104498	1.945	5/1/02	100.001	150,000,765.00	765.00	765.00	0.00	1.76
US TSY BOND/NOTE										
7,000,000	US TREASURY NOTES	9128273J9	5.875	9/30/02	101.656	7,115,937.50	16,846.90	(122,500.00)	0.41	1.87
5,000,000	US TREASURY NOTES	9128276L1	6.000	9/30/02	101.719	5,085,937.50	13,594.25	(86,718.75)	0.41	1.85
SUBTOTALS						2,416,833,511.66	17,269,961.17	9,761,619.65	0.70	2.83

ACCRUED INTEREST ON INVESTMENTS
TOTAL MARKET VALUE OF INVESTMENTS

26,459,476.06
2,443,292,987.72

PFM

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: April 30, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
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Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/7/02	4/7/02	INTEREST	FNMA NOTES (CALLABLE)	31359MHR7	AAA	18,268,000.00	5.125	4/7/04	0.00	468,117.50	468,117.50
4/8/02	4/8/02	INTEREST	FNMA NOTES (CALLABLE)	31359MHS5	AAA	5,000,000.00	5.050	4/8/04	0.00	126,250.00	126,250.00
4/10/02	4/10/02	INTEREST	FNMA NOTES	31364FDF5	AAA	5,000,000.00	5.900	10/10/02	0.00	147,500.00	147,500.00
4/12/02	4/12/02	INTEREST	FHLB NOTES (CALLABLE)	3133MBBG1	AAA	10,000,000.00	7.375	4/12/04	0.00	368,750.00	368,750.00
4/15/02	4/15/02	INTEREST	FHLB NOTES	3133MHTT1	AAA	10,000,000.00	4.070	10/15/04	0.00	203,500.00	203,500.00
4/15/02	4/15/02	INTEREST	FHLB GLOBAL BONDS	3133MJ2A7	AAA	10,000,000.00	3.625	10/15/04	0.00	192,326.38	192,326.38
4/15/02	4/15/02	INTEREST	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	38,165,000.00	6.250	10/15/02	0.00	1,192,656.25	1,192,656.25
4/15/02	4/15/02	INTEREST	FNMA BENCHMARK NOTES	31359MGG2	AAA	7,000,000.00	6.375	10/15/02	0.00	223,125.00	223,125.00
4/15/02	4/15/02	INTEREST	WAL MART STORES INC. NOTES	931142BK8	AA	10,000,000.00	4.625	4/15/03	0.00	231,250.00	231,250.00
4/25/02	4/25/02	INTEREST	FHLMC NOTES (CALLABLE)	312923XE0	AAA	10,920,000.00	5.650	4/25/06	0.00	308,490.00	308,490.00
4/26/02	4/26/02	INTEREST	FFCB BONDS	31331LFS2	AAA	5,000,000.00	5.100	4/26/04	0.00	127,500.00	127,500.00
4/29/02	4/29/02	INTEREST	FNMA NOTES	31364CG93	AAA	8,362,000.00	6.820	4/29/02	0.00	285,144.20	285,144.20
4/30/02	4/30/02	INTEREST	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	0.00			0.00	193,184.32	193,184.32
4/30/02	4/30/02	INTEREST	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	0.00			0.00	151,352.44	151,352.44
									0.00	4,219,146.09	4,219,146.09
3/28/02	4/1/02	BUY	FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000.00	3.500	9/15/03	(10,007,600.00)	(15,555.56)	(10,023,155.56)
4/1/02	4/1/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0102237	A-1+	150,000,000.00	1.945	4/2/02	(150,000,000.00)	0.00	(150,000,000.00)
4/1/02	4/2/02	BUY	FFCB BONDS	31331LGY8	AAA	7,480,000.00	5.000	5/10/04	(7,618,554.50)	(147,522.22)	(7,766,076.72)
4/1/02	4/2/02	BUY	FHLB TAP NOTES	3133MGU53	AAA	5,000,000.00	4.625	8/13/04	(5,042,300.00)	(30,190.97)	(5,072,490.97)
4/2/02	4/2/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0102252	A-1+	150,000,000.00	1.883	4/3/02	(150,000,000.00)	0.00	(150,000,000.00)
4/3/02	4/3/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0102260	A-1+	150,000,000.00	1.820	4/4/02	(150,000,000.00)	0.00	(150,000,000.00)
4/4/02	4/4/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	12,000,000.00			(12,000,000.00)	0.00	(12,000,000.00)
4/4/02	4/4/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	20,000,000.00			(20,000,000.00)	0.00	(20,000,000.00)
4/4/02	4/4/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0102278	A-1+	150,000,000.00	1.883	4/5/02	(150,000,000.00)	0.00	(150,000,000.00)
4/5/02	4/5/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	22,000,000.00			(22,000,000.00)	0.00	(22,000,000.00)
4/5/02	4/5/02	BUY	MORGAN STANLEY DW TRI-PARTY	RE0102773	A-1+	150,000,000.00	1.758	4/8/02	(150,000,000.00)	0.00	(150,000,000.00)
4/8/02	4/8/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	75,000,000.00			(75,000,000.00)	0.00	(75,000,000.00)
4/8/02	4/8/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103003	A-1+	150,000,000.00	1.820	4/9/02	(150,000,000.00)	0.00	(150,000,000.00)
4/9/02	4/9/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	40,000,000.00			(40,000,000.00)	0.00	(40,000,000.00)
4/9/02	4/9/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103011	A-1+	150,000,000.00	1.758	4/10/02	(150,000,000.00)	0.00	(150,000,000.00)
4/10/02	4/10/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BDB3	A-1+	40,000,000.00		4/11/02	(39,998,133.34)	0.00	(39,998,133.34)
4/10/02	4/10/02	BUY	MERRILL LYNCH & CO INC COMM PAPER	59018KDB4	A-1+	40,000,000.00		4/11/02	(39,998,144.45)	0.00	(39,998,144.45)
4/10/02	4/10/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	10,000,000.00			(10,000,000.00)	0.00	(10,000,000.00)
4/10/02	4/10/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103037	A-1+	150,000,000.00	1.758	4/11/02	(150,000,000.00)	0.00	(150,000,000.00)
4/11/02	4/11/02	BUY	MERRILL LYNCH & CO INC COMM PAPER	59018KDC2	A-1+	40,000,000.00		4/12/02	(39,998,033.34)	0.00	(39,998,033.34)

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/11/02	4/11/02	BUY	TORONTO DOMINION CERT DEPOS	8911A0TJ7	A-1+	15,000,000.00	1.855	7/10/02	(15,000,000.00)	0.00	(15,000,000.00)
4/11/02	4/11/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103045	A-1+	150,000,000.00	1.820	4/12/02	(150,000,000.00)	0.00	(150,000,000.00)
4/11/02	4/11/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0103052	A-1	120,000,000.00	1.780	4/12/02	(120,000,000.00)	0.00	(120,000,000.00)
4/12/02	4/12/02	BUY	MERRILL LYNCH & CO INC COMM PAPER	59018KDF5	A-1+	15,000,000.00		4/15/02	(14,997,737.50)	0.00	(14,997,737.50)
4/12/02	4/12/02	BUY	TORONTO DOMINION CERT DEPOS	8911A0TP3	A-1+	20,000,000.00	1.770	5/6/02	(20,000,000.00)	0.00	(20,000,000.00)
4/12/02	4/12/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0103078	A-1	150,000,000.00	1.830	4/15/02	(150,000,000.00)	0.00	(150,000,000.00)
4/12/02	4/12/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103086	A-1+	150,000,000.00	1.820	4/15/02	(150,000,000.00)	0.00	(150,000,000.00)
4/15/02	4/15/02	BUY	BELLSOUTH CORP COMM PAPER	07986MDG6	A-1	18,603,000.00		4/16/02	(18,602,018.17)	0.00	(18,602,018.17)
4/15/02	4/15/02	BUY	CARGILL INC COMM PAPER	14178MDG0	A-1	30,000,000.00		4/16/02	(29,998,391.67)	0.00	(29,998,391.67)
4/15/02	4/15/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JGF4	A-1+	15,000,000.00		7/15/02	(14,929,854.17)	0.00	(14,929,854.17)
4/15/02	4/15/02	BUY	MARSH & MCLENNAN COMM PAPER	57174WDG1	A-1+	15,630,000.00		4/16/02	(15,629,153.38)	0.00	(15,629,153.38)
4/15/02	4/15/02	BUY	MERRILL LYNCH & CO INC COMM PAPER	59018KDG3	A-1+	30,000,000.00		4/16/02	(29,998,391.67)	0.00	(29,998,391.67)
4/15/02	4/15/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103615	A-1+	150,000,000.00	2.008	4/16/02	(150,000,000.00)	0.00	(150,000,000.00)
4/15/02	4/15/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0103623	A-1	150,000,000.00	1.950	4/16/02	(150,000,000.00)	0.00	(150,000,000.00)
4/16/02	4/16/02	BUY	CARGILL INC COMM PAPER	14178MDH8	A-1	25,000,000.00		4/17/02	(24,998,798.61)	0.00	(24,998,798.61)
4/16/02	4/16/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	52,000,000.00			(52,000,000.00)	0.00	(52,000,000.00)
4/16/02	4/16/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0103656	A-1	175,000,000.00	1.730	4/17/02	(175,000,000.00)	0.00	(175,000,000.00)
4/16/02	4/16/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103664	A-1+	150,000,000.00	1.820	4/17/02	(150,000,000.00)	0.00	(150,000,000.00)
4/17/02	4/17/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BFJ5	A-1	15,000,000.00		6/18/02	(14,953,500.00)	0.00	(14,953,500.00)
4/16/02	4/17/02	BUY	CANADIAN IMPERIAL BANK OF CAN CERT DE	13606TWD5	A-1+	15,000,000.00	1.860	7/17/02	(15,000,000.00)	0.00	(15,000,000.00)
4/17/02	4/17/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0103672	A-1	150,000,000.00	1.700	4/18/02	(150,000,000.00)	0.00	(150,000,000.00)
4/17/02	4/17/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103680	A-1+	150,000,000.00	1.820	4/18/02	(150,000,000.00)	0.00	(150,000,000.00)
4/17/02	4/18/02	BUY	FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000.00	3.500	9/15/03	(10,051,900.00)	(32,083.33)	(10,083,983.33)
4/18/02	4/18/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	10,000,000.00			(10,000,000.00)	0.00	(10,000,000.00)
4/18/02	4/18/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103698	A-1+	150,000,000.00	1.820	4/19/02	(150,000,000.00)	0.00	(150,000,000.00)
4/18/02	4/18/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0103706	A-1	90,000,000.00	1.730	4/19/02	(90,000,000.00)	0.00	(90,000,000.00)
4/19/02	4/19/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JGJ6	A-1+	10,000,000.00		7/18/02	(9,954,500.00)	0.00	(9,954,500.00)
4/19/02	4/19/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BDN7	A-1+	40,000,000.00		4/22/02	(39,994,466.67)	0.00	(39,994,466.67)
4/19/02	4/19/02	BUY	MERRILL LYNCH & CO INC COMM PAPER	59018KDN8	A-1+	40,000,000.00		4/22/02	(39,994,500.00)	0.00	(39,994,500.00)
4/19/02	4/19/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	18,000,000.00			(18,000,000.00)	0.00	(18,000,000.00)
4/19/02	4/19/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103714	A-1+	150,000,000.00	1.758	4/22/02	(150,000,000.00)	0.00	(150,000,000.00)
4/22/02	4/22/02	BUY	BAKER HUGHES COMM PAPER	05722MDP9	A-1	15,000,000.00		4/23/02	(14,999,291.67)	0.00	(14,999,291.67)
4/19/02	4/22/02	BUY	FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000.00	6.250	7/15/04	(10,520,300.00)	(168,402.78)	(10,688,702.78)
4/22/02	4/22/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JE66	A-1+	20,000,000.00		5/6/02	(19,986,077.78)	0.00	(19,986,077.78)
4/22/02	4/22/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BDP2	A-1+	40,000,000.00		4/23/02	(39,998,111.11)	0.00	(39,998,111.11)
4/22/02	4/22/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104076	A-1+	150,000,000.00	1.820	4/23/02	(150,000,000.00)	0.00	(150,000,000.00)
4/23/02	4/23/02	BUY	CARGILL INC COMM PAPER	14178MDQ8	A-1	28,383,000.00		4/24/02	(28,381,682.13)	0.00	(28,381,682.13)
4/23/02	4/23/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BDQ0	A-1+	40,000,000.00		4/24/02	(39,998,133.34)	0.00	(39,998,133.34)

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/23/02	4/23/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	10,000,000.00			(10,000,000.00)	0.00	(10,000,000.00)
4/23/02	4/23/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104084	A-1+	150,000,000.00	1.758	4/24/02	(150,000,000.00)	0.00	(150,000,000.00)
4/24/02	4/24/02	BUY	CITICORP COMM PAPER	1730E1EQ2	A-1+	15,000,000.00		5/24/02	(14,978,125.00)	0.00	(14,978,125.00)
4/24/02	4/24/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BDR8	A-1+	35,385,000.00		4/25/02	(35,383,348.70)	0.00	(35,383,348.70)
4/24/02	4/24/02	BUY	MERRILL LYNCH & CO INC COMM PAPER	59018KDR9	A-1+	35,000,000.00		4/25/02	(34,998,376.39)	0.00	(34,998,376.39)
4/23/02	4/24/02	BUY	RABOBANK (NY) CERT DEPOS	7497T1KL0	A-1+	15,000,000.00	1.800	7/22/02	(15,000,000.00)	0.00	(15,000,000.00)
4/24/02	4/24/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104092	A-1+	150,000,000.00	1.758	4/25/02	(150,000,000.00)	0.00	(150,000,000.00)
4/24/02	4/25/02	BUY	BANK OF MONTREAL (CHIC) CERT DEPOS	0636P8RD0	A-1+	15,000,000.00	1.760	5/28/02	(15,000,137.28)	0.00	(15,000,137.28)
4/25/02	4/25/02	BUY	CARGILL INC COMM PAPER	14178MDS4	A-1	25,000,000.00		4/26/02	(24,998,784.72)	0.00	(24,998,784.72)
4/25/02	4/25/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BDS6	A-1+	40,000,000.00		4/26/02	(39,998,055.56)	0.00	(39,998,055.56)
4/25/02	4/25/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104100	A-1+	150,000,000.00	1.820	4/26/02	(150,000,000.00)	0.00	(150,000,000.00)
4/26/02	4/26/02	BUY	CARGILL INC COMM PAPER	14178MDV7	A-1	35,000,000.00		4/29/02	(34,994,816.67)	0.00	(34,994,816.67)
4/26/02	4/26/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BDV9	A-1+	40,000,000.00		4/29/02	(39,994,033.34)	0.00	(39,994,033.34)
4/24/02	4/26/02	BUY	SOCIETE GENERALE BANK CERT DEPOS	83365VXX9	A-1+	20,000,000.00	1.780	6/3/02	(20,000,000.00)	0.00	(20,000,000.00)
4/26/02	4/26/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104126	A-1+	150,000,000.00	1.883	4/29/02	(150,000,000.00)	0.00	(150,000,000.00)
4/29/02	4/29/02	BUY	BAKER HUGHES COMM PAPER	05722MDW4	A-1	20,000,000.00		4/30/02	(19,998,972.22)	0.00	(19,998,972.22)
4/29/02	4/29/02	BUY	CARGILL INC COMM PAPER	14178MDW5	A-1	20,000,000.00		4/30/02	(19,999,005.56)	0.00	(19,999,005.56)
4/29/02	4/29/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104134	A-1+	150,000,000.00	1.883	4/30/02	(150,000,000.00)	0.00	(150,000,000.00)
4/29/02	4/29/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0104142	A-1	150,000,000.00	1.850	4/30/02	(150,000,000.00)	0.00	(150,000,000.00)
4/30/02	4/30/02	BUY	BELLSOUTH CORP COMM PAPER	07986ME18	A-1	40,000,000.00		5/1/02	(39,997,911.11)	0.00	(39,997,911.11)
4/30/02	4/30/02	BUY	CARGILL INC COMM PAPER	14178ME12	A-1	30,000,000.00		5/1/02	(29,998,433.33)	0.00	(29,998,433.33)
4/30/02	4/30/02	BUY	FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000.00	6.250	7/15/04	(10,556,700.00)	(182,291.67)	(10,738,991.67)
4/26/02	4/30/02	BUY	SALOMON INC CORP SR NOTES	79549BAT4	AA-	4,500,000.00	6.750	8/15/03	(4,713,705.00)	(63,281.25)	(4,776,986.25)
4/25/02	4/30/02	BUY	WELLS FARGO CORP NOTES	94974BAN0	A+	2,543,000.00	4.250	8/15/03	(2,584,806.92)	(22,516.15)	(2,607,323.07)
4/30/02	4/30/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0103524	A-1	75,000,000.00	1.830	5/1/02	(75,000,000.00)	0.00	(75,000,000.00)
4/30/02	4/30/02	BUY	MORGAN STANLEY DW TRI-PARTY REPO AGR	RE0104498	A-1+	150,000,000.00	1.945	5/1/02	(150,000,000.00)	0.00	(150,000,000.00)
									(5,642,844,785.30)	(661,843.93)	5,643,506,629.23
4/12/02	4/12/02	CALL	FHLB NOTES (CALLABLE)	3133MBBG1	AAA	10,000,000.00	7.375	4/12/04	10,000,000.00	0.00	10,000,000.00
									10,000,000.00	0.00	10,000,000.00
4/1/02	4/1/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0102229	A-1+	150,000,000.00	1.970	4/1/02	150,000,000.00	32,833.33	150,032,833.33
4/2/02	4/2/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0102237	A-1+	150,000,000.00	1.945	4/2/02	150,000,000.00	8,104.17	150,008,104.17
4/3/02	4/3/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JD34	A-1+	10,000,000.00		4/3/02	10,000,000.00	0.00	10,000,000.00
4/3/02	4/3/02	MATURITY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142UD33	A-1+	25,000,000.00		4/3/02	25,000,000.00	0.00	25,000,000.00
4/3/02	4/3/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0102252	A-1+	150,000,000.00	1.883	4/3/02	150,000,000.00	7,843.75	150,007,843.75
4/4/02	4/4/02	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389BD40	A-1	20,000,000.00		4/4/02	20,000,000.00	0.00	20,000,000.00
4/4/02	4/4/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0102260	A-1+	150,000,000.00	1.820	4/4/02	150,000,000.00	7,583.33	150,007,583.33

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4/5/02	4/5/02	MATURITY	FNMA DISC NOTE	313589VD2	AAA	20,000,000.00		4/5/02	20,000,000.00	0.00	20,000,000.00
4/5/02	4/5/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0102278	A-1+	150,000,000.00	1.883	4/5/02	150,000,000.00	7,843.75	150,007,843.75
4/8/02	4/8/02	MATURITY	MORGAN STANLEY DW TRI-PARTY	RE0102773	A-1+	150,000,000.00	1.758	4/8/02	150,000,000.00	21,968.75	150,021,968.75
4/9/02	4/9/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103003	A-1+	150,000,000.00	1.820	4/9/02	150,000,000.00	7,583.33	150,007,583.33
4/10/02	4/10/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103011	A-1+	150,000,000.00	1.758	4/10/02	150,000,000.00	7,322.92	150,007,322.92
4/11/02	4/11/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BDB3	A-1+	40,000,000.00		4/11/02	40,000,000.00	0.00	40,000,000.00
4/11/02	4/11/02	MATURITY	MERRILL LYNCH & CO INC COMM PAPER	59018KDB4	A-1+	40,000,000.00		4/11/02	40,000,000.00	0.00	40,000,000.00
4/11/02	4/11/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103037	A-1+	150,000,000.00	1.758	4/11/02	150,000,000.00	7,322.92	150,007,322.92
4/12/02	4/12/02	MATURITY	MERRILL LYNCH & CO INC COMM PAPER	59018KDC2	A-1+	40,000,000.00		4/12/02	40,000,000.00	0.00	40,000,000.00
4/12/02	4/12/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103045	A-1+	150,000,000.00	1.820	4/12/02	150,000,000.00	7,583.33	150,007,583.33
4/12/02	4/12/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0103052	A-1	120,000,000.00	1.780	4/12/02	120,000,000.00	5,933.33	120,005,933.33
4/15/02	4/15/02	MATURITY	MERRILL LYNCH & CO INC COMM PAPER	59018KDF5	A-1+	15,000,000.00		4/15/02	15,000,000.00	0.00	15,000,000.00
4/15/02	4/15/02	MATURITY	RABOBANK (NY) CERT DEPOS	7497T1GH4	A-1+	10,000,000.00	1.800	4/15/02	10,000,000.00	59,500.00	10,059,500.00
4/15/02	4/15/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0103078	A-1	150,000,000.00	1.830	4/15/02	150,000,000.00	22,875.00	150,022,875.00
4/15/02	4/15/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103086	A-1+	150,000,000.00	1.820	4/15/02	150,000,000.00	22,750.00	150,022,750.00
4/16/02	4/16/02	MATURITY	BELLSOUTH CORP COMM PAPER	07986MDG6	A-1	18,603,000.00		4/16/02	18,603,000.00	0.00	18,603,000.00
4/16/02	4/16/02	MATURITY	CARGILL INC COMM PAPER	14178MDG0	A-1	30,000,000.00		4/16/02	30,000,000.00	0.00	30,000,000.00
4/16/02	4/16/02	MATURITY	MARSH & MCLENNAN COMM PAPER	57174WDG1	A-1+	15,630,000.00		4/16/02	15,630,000.00	0.00	15,630,000.00
4/16/02	4/16/02	MATURITY	MERRILL LYNCH & CO INC COMM PAPER	59018KDG3	A-1+	30,000,000.00		4/16/02	30,000,000.00	0.00	30,000,000.00
4/16/02	4/16/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103615	A-1+	150,000,000.00	2.008	4/16/02	150,000,000.00	8,364.58	150,008,364.58
4/16/02	4/16/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0103623	A-1	150,000,000.00	1.950	4/16/02	150,000,000.00	8,125.00	150,008,125.00
4/17/02	4/17/02	MATURITY	CARGILL INC COMM PAPER	14178MDH8	A-1	25,000,000.00		4/17/02	25,000,000.00	0.00	25,000,000.00
4/17/02	4/17/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0103656	A-1	175,000,000.00	1.730	4/17/02	175,000,000.00	8,409.72	175,008,409.72
4/17/02	4/17/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103664	A-1+	150,000,000.00	1.820	4/17/02	150,000,000.00	7,583.33	150,007,583.33
4/18/02	4/18/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0103672	A-1	150,000,000.00	1.700	4/18/02	150,000,000.00	7,083.33	150,007,083.33
4/18/02	4/18/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103680	A-1+	150,000,000.00	1.820	4/18/02	150,000,000.00	7,583.33	150,007,583.33
4/19/02	4/19/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103698	A-1+	150,000,000.00	1.820	4/19/02	150,000,000.00	7,583.33	150,007,583.33
4/19/02	4/19/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0103706	A-1	90,000,000.00	1.730	4/19/02	90,000,000.00	4,325.00	90,004,325.00
4/22/02	4/22/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BDN7	A-1+	40,000,000.00		4/22/02	40,000,000.00	0.00	40,000,000.00
4/22/02	4/22/02	MATURITY	MERRILL LYNCH & CO INC COMM PAPER	59018KDN8	A-1+	40,000,000.00		4/22/02	40,000,000.00	0.00	40,000,000.00
4/22/02	4/22/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0103714	A-1+	150,000,000.00	1.758	4/22/02	150,000,000.00	21,968.75	150,021,968.75
4/23/02	4/23/02	MATURITY	BAKER HUGHES COMM PAPER	05722MDP9	A-1	15,000,000.00		4/23/02	15,000,000.00	0.00	15,000,000.00
4/23/02	4/23/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BDP2	A-1+	40,000,000.00		4/23/02	40,000,000.00	0.00	40,000,000.00
4/23/02	4/23/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104076	A-1+	150,000,000.00	1.820	4/23/02	150,000,000.00	7,583.33	150,007,583.33
4/24/02	4/24/02	MATURITY	CARGILL INC COMM PAPER	14178MDQ8	A-1	28,383,000.00		4/24/02	28,383,000.00	0.00	28,383,000.00
4/24/02	4/24/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BDQ0	A-1+	40,000,000.00		4/24/02	40,000,000.00	0.00	40,000,000.00
4/24/02	4/24/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104084	A-1+	150,000,000.00	1.758	4/24/02	150,000,000.00	7,322.92	150,007,322.92
4/25/02	4/25/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BDR8	A-1+	35,385,000.00		4/25/02	35,385,000.00	0.00	35,385,000.00

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/25/02	4/25/02	MATURITY	MERRILL LYNCH & CO INC COMM PAPER	59018KDR9	A-1+	35,000,000.00		4/25/02	35,000,000.00	0.00	35,000,000.00
4/25/02	4/25/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104092	A-1+	150,000,000.00	1.758	4/25/02	150,000,000.00	7,322.92	150,007,322.92
4/26/02	4/26/02	MATURITY	CARGILL INC COMM PAPER	14178MDS4	A-1	25,000,000.00		4/26/02	25,000,000.00	0.00	25,000,000.00
4/26/02	4/26/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BDS6	A-1+	40,000,000.00		4/26/02	40,000,000.00	0.00	40,000,000.00
4/26/02	4/26/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104100	A-1+	150,000,000.00	1.820	4/26/02	150,000,000.00	7,583.33	150,007,583.33
4/29/02	4/29/02	MATURITY	CARGILL INC COMM PAPER	14178MDV7	A-1	35,000,000.00		4/29/02	35,000,000.00	0.00	35,000,000.00
4/29/02	4/29/02	MATURITY	FNMA NOTES	31364CG93	AAA	8,362,000.00	6.820	4/29/02	8,362,000.00	0.00	8,362,000.00
4/29/02	4/29/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BDV9	A-1+	40,000,000.00		4/29/02	40,000,000.00	0.00	40,000,000.00
4/29/02	4/29/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104126	A-1+	150,000,000.00	1.883	4/29/02	150,000,000.00	23,531.25	150,023,531.25
4/30/02	4/30/02	MATURITY	BAKER HUGHES COMM PAPER	05722MDW4	A-1	20,000,000.00		4/30/02	20,000,000.00	0.00	20,000,000.00
4/30/02	4/30/02	MATURITY	CANADIAN IMPERIAL BANK OF COM CERT DE	13606TCY1	A-1+	12,000,000.00	4.270	4/30/02	12,000,000.00	519,516.67	12,519,516.67
4/30/02	4/30/02	MATURITY	CARGILL INC COMM PAPER	14178MDW5	A-1	20,000,000.00		4/30/02	20,000,000.00	0.00	20,000,000.00
4/30/02	4/30/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0104134	A-1+	150,000,000.00	1.883	4/30/02	150,000,000.00	7,843.75	150,007,843.75
4/30/02	4/30/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0104142	A-1	150,000,000.00	1.850	4/30/02	150,000,000.00	7,708.33	150,007,708.33
									5,098,363,000.00	896,486.78	5,099,259,486.78
4/1/02	4/1/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	84,000,000.00			84,000,000.00	0.00	84,000,000.00
4/3/02	4/3/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	20,000,000.00			20,000,000.00	0.00	20,000,000.00
4/15/02	4/15/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	59,000,000.00			59,000,000.00	0.00	59,000,000.00
4/30/02	4/30/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	40,000,000.00			40,000,000.00	0.00	40,000,000.00
									203,000,000.00	0.00	203,000,000.00
TOTAL SECURITY TRANSACTIONS											(327,027,996.36)

PFM

Cash Transactions Report: 76990800 SAN BERNARDINO COUNTY

MONTH ENDED: April 30, 2002

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
4/2/02	CA	CASH CONTRIB	12,830,463.52
4/4/02	CA	CASH CONTRIB	11,992,416.67
4/5/02	CA	CASH CONTRIB	172,000,000.00
4/8/02	CA	CASH CONTRIB	74,851,781.25
4/9/02	CA	CASH CONTRIB	39,992,416.67
4/10/02	CA	CASH CONTRIB	89,841,454.87
4/11/02	CA	CASH CONTRIB	94,990,710.42
4/12/02	CA	CASH CONTRIB	324,997,737.50
4/15/02	CA	CASH CONTRIB	23,009,826.43
4/16/02	CA	CASH CONTRIB	7,749,309.03
4/19/02	CA	CASH CONTRIB	257,943,466.67
4/22/02	CA	CASH CONTRIB	5,650,214.59
4/23/02	CA	CASH CONTRIB	23,372,232.14
4/24/02	CA	CASH CONTRIB	31,969,527.17
4/25/02	CA	CASH CONTRIB	9,296,164.64
4/26/02	CA	CASH CONTRIB	244,988,850.01
4/29/02	CA	CASH CONTRIB	106,327,302.33
4/30/02	CA	CASH CONTRIB	273,119,645.43
<i>SUBTOTAL</i>			<i>1,804,923,519.34</i>
4/1/02	CW	CASH WITHDRAW	(74,009,677.77)
4/3/02	CW	CASH WITHDRAW	(55,007,843.75)
4/5/02	CW	CASH WITHDRAW	(170,007,843.75)
4/7/02	CW	CASH WITHDRAW	(468,117.50)
4/12/02	CW	CASH WITHDRAW	(310,382,266.66)
4/17/02	CW	CASH WITHDRAW	(20,062,493.05)
4/18/02	CW	CASH WITHDRAW	(39,930,683.33)
4/19/02	CW	CASH WITHDRAW	(240,011,908.33)
4/26/02	CW	CASH WITHDRAW	(215,135,083.33)
4/30/02	CW	CASH WITHDRAW	(352,535,068.75)
4/30/02	CW	CASH	(151,352.44)
4/30/02	CW	CASH	(193,184.32)
<i>SUBTOTAL</i>			<i>(1,477,895,522.98)</i>
NET CASH ADDITIONS/(WITHDRAWS)			<u>327,027,996.36</u>

Cash Transactions Report:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

CASH DATE

TRANSACTION CODE

TRANSACTION DESCRIPTION

TOTAL AMOUNT

PFM

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
4/1/02	4/1/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0102229	150,000,000	1.970	150,000,000.00	0.00	0.00
4/2/02	4/2/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0102237	150,000,000	1.945	150,000,000.00	0.00	0.00
4/3/02	4/3/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JD34	10,000,000	0.000	10,000,000.00	113,000.00	0.00
4/3/02	4/3/02	MATURITY		GOLDMAN SACHS GROUP, LP COMM PAPER	38142UD33	25,000,000	0.000	25,000,000.00	9,138.89	0.00
4/3/02	4/3/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0102252	150,000,000	1.883	150,000,000.00	0.00	0.00
4/4/02	4/4/02	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389BD40	20,000,000	0.000	20,000,000.00	8,266.67	0.00
4/4/02	4/4/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0102260	150,000,000	1.820	150,000,000.00	0.00	0.00
4/5/02	4/5/02	MATURITY		FNMA DISC NOTE	313589VD2	20,000,000	0.000	20,000,000.00	853,730.56	0.00
4/5/02	4/5/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0102278	150,000,000	1.883	150,000,000.00	0.00	0.00
4/8/02	4/8/02	MATURITY		MORGAN STANLEY DW TRI-PARTY	RE0102773	150,000,000	1.758	150,000,000.00	0.00	0.00
4/9/02	4/9/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103003	150,000,000	1.820	150,000,000.00	0.00	0.00
4/10/02	4/10/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103011	150,000,000	1.758	150,000,000.00	0.00	0.00
4/11/02	4/11/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BDB3	40,000,000	0.000	40,000,000.00	1,866.66	0.00
4/11/02	4/11/02	MATURITY		MERRILL LYNCH & CO INC COMM PAPER	59018KDB4	40,000,000	0.000	40,000,000.00	1,855.55	0.00
4/11/02	4/11/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103037	150,000,000	1.758	150,000,000.00	0.00	0.00
4/12/02	4/12/02	CALL		FHLB NOTES (CALLABLE)	3133MBBG1	10,000,000	7.375	10,000,000.00	(269,531.25)	0.00
4/12/02	4/12/02	MATURITY		MERRILL LYNCH & CO INC COMM PAPER	59018KDC2	40,000,000	0.000	40,000,000.00	1,966.66	0.00
4/12/02	4/12/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103045	150,000,000	1.820	150,000,000.00	0.00	0.00
4/12/02	4/12/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0103052	120,000,000	1.780	120,000,000.00	0.00	0.00
4/15/02	4/15/02	MATURITY		MERRILL LYNCH & CO INC COMM PAPER	59018KDF5	15,000,000	0.000	15,000,000.00	2,262.50	0.00
4/15/02	4/15/02	MATURITY		RABOBANK (NY) CERT DEPOS	7497T1GH4	10,000,000	1.800	10,000,000.00	0.00	0.00
4/15/02	4/15/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0103078	150,000,000	1.830	150,000,000.00	0.00	0.00
4/15/02	4/15/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103086	150,000,000	1.820	150,000,000.00	0.00	0.00
4/16/02	4/16/02	MATURITY		BELLSOUTH CORP COMM PAPER	07986MDG6	18,603,000	0.000	18,603,000.00	981.83	0.00
4/16/02	4/16/02	MATURITY		CARGILL INC COMM PAPER	14178MDG0	30,000,000	0.000	30,000,000.00	1,608.33	0.00
4/16/02	4/16/02	MATURITY		MARSH & MCLENNAN COMM PAPER	57174WDG1	15,630,000	0.000	15,630,000.00	846.62	0.00
4/16/02	4/16/02	MATURITY		MERRILL LYNCH & CO INC COMM PAPER	59018KDG3	30,000,000	0.000	30,000,000.00	1,608.33	0.00
4/16/02	4/16/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103615	150,000,000	2.008	150,000,000.00	0.00	0.00
4/16/02	4/16/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0103623	150,000,000	1.950	150,000,000.00	0.00	0.00
4/17/02	4/17/02	MATURITY		CARGILL INC COMM PAPER	14178MDH8	25,000,000	0.000	25,000,000.00	1,201.39	0.00
4/17/02	4/17/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0103656	175,000,000	1.730	175,000,000.00	0.00	0.00
4/17/02	4/17/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103664	150,000,000	1.820	150,000,000.00	0.00	0.00
4/18/02	4/18/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0103672	150,000,000	1.700	150,000,000.00	0.00	0.00
4/18/02	4/18/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103680	150,000,000	1.820	150,000,000.00	0.00	0.00
4/19/02	4/19/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103698	150,000,000	1.820	150,000,000.00	0.00	0.00
4/19/02	4/19/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0103706	90,000,000	1.730	90,000,000.00	0.00	0.00
4/22/02	4/22/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BDN7	40,000,000	0.000	40,000,000.00	5,533.33	0.00
4/22/02	4/22/02	MATURITY		MERRILL LYNCH & CO INC COMM PAPER	59018KDN8	40,000,000	0.000	40,000,000.00	5,500.00	0.00
4/22/02	4/22/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0103714	150,000,000	1.758	150,000,000.00	0.00	0.00
4/23/02	4/23/02	MATURITY		BAKER HUGHES COMM PAPER	05722MDP9	15,000,000	0.000	15,000,000.00	708.33	0.00

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
4/23/02	4/23/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BDP2	40,000,000	0.000	40,000,000.00	1,888.89	0.00
4/23/02	4/23/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0104076	150,000,000	1.820	150,000,000.00	0.00	0.00
4/24/02	4/24/02	MATURITY		CARGILL INC COMM PAPER	14178MDQ8	12,000,000	0.000	12,000,000.00	553.33	0.00
4/24/02	4/24/02	MATURITY		CARGILL INC COMM PAPER	14178MDQ8	16,383,000	0.000	16,383,000.00	764.54	0.00
4/24/02	4/24/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BDQ0	40,000,000	0.000	40,000,000.00	1,866.66	0.00
4/24/02	4/24/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0104084	150,000,000	1.758	150,000,000.00	0.00	0.00
4/25/02	4/25/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BDR8	35,385,000	0.000	35,385,000.00	1,651.30	0.00
4/25/02	4/25/02	MATURITY		MERRILL LYNCH & CO INC COMM PAPER	59018KDR9	35,000,000	0.000	35,000,000.00	1,623.61	0.00
4/25/02	4/25/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0104092	150,000,000	1.758	150,000,000.00	0.00	0.00
4/26/02	4/26/02	MATURITY		CARGILL INC COMM PAPER	14178MDS4	25,000,000	0.000	25,000,000.00	1,215.28	0.00
4/26/02	4/26/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BDS6	40,000,000	0.000	40,000,000.00	1,944.44	0.00
4/26/02	4/26/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0104100	150,000,000	1.820	150,000,000.00	0.00	0.00
4/29/02	4/29/02	MATURITY		FNMA NOTES	31364CG93	8,362,000	6.820	8,362,000.00	(468,272.00)	0.00
4/29/02	4/29/02	MATURITY		CARGILL INC COMM PAPER	14178MDV7	25,000,000	0.000	25,000,000.00	3,708.33	0.00
4/29/02	4/29/02	MATURITY		CARGILL INC COMM PAPER	14178MDV7	10,000,000	0.000	10,000,000.00	1,475.00	0.00
4/29/02	4/29/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BDV9	40,000,000	0.000	40,000,000.00	5,966.66	0.00
4/29/02	4/29/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0104126	150,000,000	1.883	150,000,000.00	0.00	0.00
4/30/02	4/30/02	MATURITY		BAKER HUGHES COMM PAPER	05722MDW4	20,000,000	0.000	20,000,000.00	1,027.78	0.00
4/30/02	4/30/02	MATURITY		CANADIAN IMPERIAL BANK OF COM CERT DEPOS	13606TCY1	12,000,000	4.270	12,000,000.00	0.00	0.00
4/30/02	4/30/02	MATURITY		CARGILL INC COMM PAPER	14178MDW5	20,000,000	0.000	20,000,000.00	994.44	0.00
4/30/02	4/30/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0104134	150,000,000	1.883	150,000,000.00	0.00	0.00
4/30/02	4/30/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0104142	150,000,000	1.850	150,000,000.00	0.00	0.00

TOTAL GAINS AND LOSSES

296,952.66

0.00