

Investment Portfolio Information For
SAN BERNARDINO COUNTY

Portfolio #
76990800

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For The Month Ending
September 30, 2002

MARK MATHERS
SAN BERNARDINO COUNTY
172 WEST THIRD STREET, 1ST FLOOR
SAN BERNARDINO CA 92415

PFM**Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

SECURITY TYPE	PAR VALUE	AMORTIZED COST	MARKET VALUE	MARKET % OF PORTFOLIO	YTM AT COST	YTM AT MARKET	DURATION
<i>CERT OF DEPOSIT</i>	65,000,000.00	65,000,000.00	65,071,921.00	3.00	2.17	1.73	0.15
<i>COLLAT CD</i>	10,000,000.00	10,000,000.00	10,001,411.00	0.46	1.80	1.73	0.19
<i>COMMERCIAL PAPER</i>	382,200,000.00	381,942,423.73	381,926,521.18	17.63	1.79	1.75	0.04
<i>CORPORATE NOTE</i>	106,062,000.00	107,839,265.46	108,576,196.14	5.01	3.00	2.08	0.83
<i>FED AGY BOND/NOTE</i>	1,089,195,000.00	1,098,022,374.81	1,122,727,748.63	51.83	4.44	2.34	1.02
<i>FED AGY DN</i>	55,000,000.00	54,898,152.70	54,900,416.95	2.53	1.75	1.69	0.11
<i>MNY MKT MUTUAL FUNDS</i>	35,000,000.00	35,000,000.00	35,000,000.00	1.62	1.73	1.73	0.15
<i>MUNI BOND/NOTE</i>	11,750,000.00	12,117,307.01	13,157,297.50	0.61	5.48	2.30	2.78
<i>REPO AGREEMENT</i>	375,000,000.00	375,000,000.00	375,002,662.50	17.31	2.00	1.74	0.00
TOTAL SECURITIES	2,129,207,000.00	2,139,819,523.71	2,166,364,174.90	100.00	3.28 %	2.07 %	0.60
<i>CASH BALANCE</i>	49,166,421.65	49,166,421.65	49,166,421.65				
TOTAL INVESTMENTS	2,178,373,421.65	2,188,985,945.36	2,215,530,596.55				
<i>ACCRUED INTEREST</i>		16,994,633.82	16,994,633.82				
TOTAL PORTFOLIO	2,178,373,421.65	\$2,205,980,579.18	\$2,232,525,230.37				

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CERT OF DEPOSIT											
RABOBANK (NY) CERT DEPOS	74977DYP4	A-1+	10,000,000	2.450	10/11/2002	10/11/2001	10,000,000.00	2.45	241,597.22	10,000,000.00	10,002,020.00
WELLS FARGO BANK CERT DEPOS	94975NNK5	A-1+	25,000,000	1.760	10/17/2002	9/17/2002	25,000,000.00	1.76	17,111.11	25,000,000.00	25,000,170.00
SOCIETE GENERALE CERT DEPOS	83365V5Q5	A-1+	10,000,000	2.420	10/18/2002	10/18/2001	10,000,000.00	2.42	233,933.33	10,000,000.00	10,003,173.00
RABOBANK (NY) CERT DEPOS	7497T1GJ0	A-1+	10,000,000	2.250	11/18/2002	12/17/2001	10,000,000.00	2.25	180,000.00	10,000,000.00	10,006,586.00
RABOBANK (NY) CERT DEPOS	7497T1LC9	A-1+	10,000,000	2.560	5/28/2003	5/30/2002	10,000,000.00	2.56	88,177.78	10,000,000.00	10,059,972.00
			65,000,000				65,000,000.00	2.17	760,819.44	65,000,000.00	65,071,921.00
COLLAT CD											
CITIZENS BUSINESS BANK COLLAT CD	RE0112400	AAA	10,000,000	1.800	12/8/2002	9/9/2002	10,000,000.00	1.80	10,849.32	10,000,000.00	10,001,411.00
			10,000,000				10,000,000.00	1.80	10,849.32	10,000,000.00	10,001,411.00
COMMERCIAL PAPER											
CARGILL INC COMM PAPER	14178MK15	A-1	20,000,000		10/1/2002	9/30/2002	19,998,911.11	1.96	0.00	20,000,000.00	19,999,027.80
GOLDMAN SACHS GROUP, LP COMM PAPE	38142UK19	A-1+	25,000,000		10/1/2002	9/5/2002	24,968,222.22	1.76	0.00	25,000,000.00	24,998,784.75
KOCH INDUSTRIES COMM PAPER	50000BK17	A-1+	40,000,000		10/1/2002	9/30/2002	39,997,822.22	1.96	0.00	40,000,000.00	39,998,055.60
MORGAN STANLEY DW COMM PAPER	61745BK14	A-1+	20,000,000		10/1/2002	9/6/2002	19,975,833.33	1.74	0.00	20,000,000.00	19,999,027.80
BELLSOUTH CORP COMM PAPER	07986MK29	A-1	25,000,000		10/2/2002	9/25/2002	24,991,493.06	1.75	0.00	24,998,784.75	24,997,570.00
CARGILL INC COMM PAPER	14177UK26	A-1	30,000,000		10/2/2002	9/27/2002	29,992,500.00	1.80	0.00	29,998,500.00	29,997,084.00
GENERAL ELECTRIC CAPITAL CORP COMM	36959JK28	A-1+	20,000,000		10/2/2002	9/3/2002	19,971,644.44	1.76	0.00	19,999,022.20	19,998,056.00
GOLDMAN SACHS GROUP, LP COMM PAPE	38142UK35	A-1+	20,000,000		10/3/2002	9/6/2002	19,973,600.00	1.76	0.00	19,998,044.40	19,997,084.80
BEAR STEARNS CO. INC. COMM PAPER	07389BK75	A-1	20,000,000		10/7/2002	9/30/2002	19,993,038.89	1.79	0.00	19,994,033.40	19,993,202.80
MORGAN STANLEY DW COMM PAPER	61745BK71	A-1+	17,000,000		10/7/2002	9/20/2002	16,985,790.83	1.77	0.00	16,994,985.00	16,994,222.38
SALOMON SMITH BARNEY COMM PAPER	7954W1KM4	A-1+	20,000,000		10/21/2002	9/9/2002	19,959,166.67	1.75	0.00	19,980,555.60	19,979,663.20
GENERAL ELECTRIC CAPITAL CORP COMM	36959JKN2	A-1+	15,000,000		10/22/2002	9/19/2002	14,975,800.00	1.76	0.00	14,984,599.95	14,984,024.25
BP CAPITAL MARKETS COMM PAPER	05562DKP4	A-1+	5,200,000		10/23/2002	9/20/2002	5,191,706.00	1.74	0.00	5,194,470.68	5,194,211.10
BEAR STEARNS CO. INC. COMM PAPER	07389BKU4	A-1	25,000,000		10/28/2002	9/24/2002	24,958,680.56	1.75	0.00	24,967,187.50	24,966,151.00
BEAR STEARNS CO. INC. COMM PAPER	07389BL58	A-1	25,000,000		11/5/2002	9/10/2002	24,931,944.44	1.75	0.00	24,957,465.25	24,956,546.50
CITICORP COMM PAPER	1730E1L68	A-1+	10,000,000		11/6/2002	8/28/2002	9,965,777.78	1.77	0.00	9,982,400.00	9,982,139.20
SALOMON SMITH BARNEY COMM PAPER	7954W1LC5	A-1+	15,000,000		11/12/2002	9/13/2002	14,956,250.00	1.76	0.00	14,969,374.95	14,968,900.20
GENERAL ELECTRIC CAPITAL CORP COMM	36959JLL5	A-1+	15,000,000		11/20/2002	9/4/2002	14,943,533.33	1.77	0.00	14,963,333.40	14,963,170.80
CITICORP COMM PAPER	1730E1LR2	A-1+	15,000,000		11/25/2002	8/30/2002	14,936,200.00	1.77	0.00	14,959,666.65	14,959,599.00
			382,200,000				381,667,914.88	1.79	0.00	381,942,423.73	381,926,521.18
CORPORATE NOTE											
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/2002	4/12/2001	5,132,600.00	4.66	14,488.89	5,001,807.70	5,003,160.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/2002	4/17/2001	5,119,850.00	4.82	14,488.89	5,001,651.70	5,003,160.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GWA8	AAA	4,550,000	5.375	1/15/2003	9/7/2001	4,632,471.68	3.98	51,629.86	4,567,926.81	4,593,757.35
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUN2	AAA	1,693,000	7.000	2/3/2003	9/7/2001	1,760,955.43	4.03	19,093.28	1,709,703.45	1,721,327.28
WAL MART STORES INC. NOTES	931142BK8	AA	5,000,000	4.625	4/15/2003	2/5/2002	5,108,050.00	2.77	106,631.94	5,049,251.70	5,066,040.00
WAL MART STORES INC. NOTES	931142BK8	AA	5,000,000	4.625	4/15/2003	2/5/2002	5,109,200.00	2.75	106,631.94	5,049,771.45	5,066,040.00
WAL MART STORES INC. CORPORATE NOTE	931142AQ6	AA	1,915,000	6.500	6/1/2003	2/14/2002	2,006,288.05	2.73	41,491.67	1,962,315.43	1,971,120.99
ASSOCIATES CORP OF NA CORPORATE NOT	045903R94	AA-	5,000,000	6.490	6/27/2003	5/10/2002	5,210,050.00	2.70	135,208.33	5,138,023.55	5,172,145.00
SALOMON INC CORP SR NOTES	79549BAT4	AA-	4,500,000	6.750	8/15/2003	4/30/2002	4,713,705.00	2.97	38,812.50	4,645,267.78	4,685,004.00
WELLS FARGO CORP NOTES	94974BAN0	A+	2,543,000	4.250	8/15/2003	4/30/2002	2,584,806.92	2.94	13,809.90	2,571,446.02	2,593,758.28
WELLS FARGO CORP NOTES	94974BAN0	A+	10,000,000	4.250	8/15/2003	5/13/2002	10,169,856.38	2.86	54,305.56	10,118,810.50	10,199,600.00
WELLS FARGO CORP NOTES	94974BAN0	A+	3,000,000	4.250	8/15/2003	6/3/2002	3,048,540.00	2.87	16,291.67	3,035,497.71	3,059,880.00
WELLS FARGO CORP NOTES	94974BAN0	A+	6,225,000	4.250	8/15/2003	6/3/2002	6,323,915.25	2.89	33,805.21	6,297,344.27	6,349,251.00
ASSOCIATES CORP N.A. GLOBAL SR NOTES	046003JS9	AA-	15,161,000	5.750	11/1/2003	5/3/2002	15,731,963.26	3.15	363,232.29	15,577,364.42	15,813,256.54
ASSOCIATES CORP N.A. GLOBAL SR NOTES	046003JS9	AA-	6,100,000	5.750	11/1/2003	5/9/2002	6,329,848.00	3.12	146,145.83	6,269,477.21	6,362,434.20
ASSOCIATES CORP N.A. GLOBAL SR NOTES	046003JS9	AA-	5,000,000	5.750	11/1/2003	6/27/2002	5,194,764.89	2.78	119,791.67	5,157,578.45	5,215,110.00
GENERAL ELECTRIC CAPITAL CORP FLOAT	36962GXJ8	AAA	15,000,000	1.814	1/28/2004	9/30/2002	14,990,025.00	1.86	2,265.10	14,990,025.00	14,982,345.00
SALOMON SMITH BARNEY CORPORATE NOT	79549BBE6	AA-	5,375,000	7.200	2/1/2004	9/4/2002	5,713,786.25	2.61	64,500.00	5,696,002.31	5,718,806.50
			106,062,000				108,880,676.11	3.00	1,342,624.53	107,839,265.46	108,576,196.14
FED AGY BOND/NOTE											
FNMA NOTES	31364FDF5	AAA	5,000,000	5.900	10/10/2002	2/15/2001	5,057,900.00	5.16	140,125.00	5,000,907.85	5,005,345.00
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	25,000,000	6.250	10/15/2002	5/8/2000	24,408,750.00	7.32	720,486.11	24,989,920.00	25,046,875.00
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	8,165,000	6.250	10/15/2002	10/12/2001	8,465,716.95	2.53	235,310.76	8,176,672.92	8,180,309.38
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	5,000,000	6.250	10/15/2002	11/20/2001	5,173,600.00	2.34	144,097.22	5,007,519.30	5,009,375.00
FNMA BENCHMARK NOTES	31359MGG2	AAA	7,000,000	6.375	10/15/2002	10/29/2001	7,272,230.00	2.26	205,770.83	7,011,075.82	7,013,125.00
FHLB TAP NOTES	3133MACZ0	AAA	10,000,000	6.250	11/15/2002	4/17/2000	9,858,183.86	6.86	236,111.11	9,992,832.10	10,056,250.00
FHLB GLOBAL BONDS	3133MCHF5	AAA	10,000,000	6.375	11/15/2002	5/24/2001	10,275,760.00	4.42	240,833.33	10,023,353.00	10,059,375.00
FHLB TAP NOTES	3133MCJJ5	AAA	15,000,000	6.375	11/15/2002	12/29/2000	15,169,350.00	5.73	361,250.00	15,011,539.20	15,089,062.50
FHLB BONDS	3133MKBU0	AAA	15,000,000	2.450	12/17/2002	3/14/2002	15,003,900.00	2.41	106,166.67	15,001,165.95	15,028,125.00
FHLB BONDS	3133M2UD7	AAA	5,010,000	5.905	12/23/2002	5/15/2001	5,118,757.08	4.49	80,534.36	5,025,848.93	5,058,534.38
FNMA DEBENTURES	3135866A2	AAA	18,000,000	6.800	1/10/2003	10/28/1998	19,316,880.00	4.85	275,400.00	18,094,188.42	18,258,750.00
FHLB BONDS	3133M2B22	AAA	15,000,000	5.660	1/13/2003	3/13/2000	14,493,450.00	6.99	183,950.00	14,945,376.15	15,168,750.00
FHLB GLOBAL BONDS	3133M22B2	AAA	4,275,000	5.500	1/21/2003	2/7/2000	4,094,766.00	7.11	45,718.75	4,254,752.61	4,325,765.63
FHLB BONDS	3133M23D7	AAA	6,250,000	5.610	1/23/2003	2/7/2000	6,001,125.00	7.12	66,229.17	6,221,574.06	6,328,125.00
FFCB DESIGNATED BONDS	31331LDY1	AAA	7,500,000	5.000	2/3/2003	2/15/2001	7,461,825.00	5.28	62,500.00	7,493,212.87	7,586,718.75
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/2003	2/9/2001	9,971,700.00	5.15	63,888.89	9,994,622.80	10,125,000.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/2003	2/15/2001	4,982,600.00	5.18	31,944.44	4,996,655.00	5,062,500.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/2003	3/28/2001	5,018,350.00	4.79	31,944.44	5,003,782.35	5,062,500.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/2003	4/3/2001	5,023,200.00	4.73	31,944.44	5,004,803.70	5,062,500.00
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/2003	5/18/2001	10,065,000.00	4.60	63,888.89	10,014,355.10	10,125,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A33D6	AAA	5,000,000	7.000	2/15/2003	5/15/2001	5,200,000.00	4.59	44,722.22	5,043,861.35	5,100,000.00
FHLB BONDS	3133M3A47	AAA	6,275,000	5.785	3/17/2003	1/12/2001	6,339,569.75	5.27	14,117.01	6,289,378.15	6,396,578.13
FHLB BONDS	3133M3A47	AAA	4,500,000	5.785	3/17/2003	3/27/2001	4,588,323.66	4.73	10,123.75	4,521,385.48	4,587,187.50
FHLB TAP NOTES	3133MBHK6	AAA	15,000,000	7.250	5/15/2003	12/20/2000	15,464,850.00	5.85	410,833.33	15,126,686.40	15,548,437.50
FHLB TAP NOTES	3133MBHK6	AAA	10,855,000	7.250	5/15/2003	1/11/2001	11,323,393.25	5.26	297,306.39	10,984,984.93	11,251,885.94
FHLB TAP NOTES	3133MBHK6	AAA	5,000,000	7.250	5/15/2003	4/12/2001	5,248,850.00	4.72	136,944.44	5,076,548.10	5,182,812.50
FHLB TAP NOTES	3133MEUD1	AAA	5,000,000	4.500	5/15/2003	6/18/2001	5,011,475.00	4.37	85,000.00	5,003,900.75	5,090,625.00
FHLB TAP NOTES	3133MEUD1	AAA	5,000,000	4.500	5/15/2003	5/15/2002	5,095,700.00	2.55	85,000.00	5,059,775.65	5,090,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A34H6	AAA	10,000,000	7.375	5/15/2003	5/29/2001	10,486,900.00	4.74	278,611.11	10,159,188.00	10,359,375.00
FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/2003	6/15/2001	7,490,625.00	4.57	99,375.00	7,496,602.12	7,654,687.50
FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/2003	6/15/2001	7,490,625.00	4.57	99,375.00	7,496,602.12	7,654,687.50
FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	AAA	10,000,000	4.500	6/15/2003	6/18/2001	10,023,700.00	4.37	132,500.00	10,008,629.10	10,206,250.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/2003	5/21/2001	10,195,900.00	4.78	121,388.89	10,074,336.60	10,328,125.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/2003	5/29/2001	10,193,600.00	4.78	121,388.89	10,074,171.50	10,328,125.00
FHLB TAP NOTES	3133MBY84	AAA	13,810,000	6.875	8/15/2003	1/26/2001	14,260,482.20	5.49	121,317.01	13,970,951.68	14,465,975.00
FFCB NOTES	31331RZU2	AAA	10,000,000	5.375	9/8/2003	4/11/2001	10,136,800.00	4.76	34,340.28	10,055,176.20	10,354,000.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	5,000,000	5.125	9/15/2003	3/5/2001	5,012,350.00	5.02	11,388.89	5,004,881.70	5,170,312.50
FHLB GLOBAL NOTES	3133M5QB9	AAA	10,000,000	5.125	9/15/2003	4/11/2001	10,084,600.00	4.75	22,777.78	10,034,587.10	10,340,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000	3.500	9/15/2003	3/21/2002	10,012,600.00	3.41	15,555.56	10,008,217.10	10,184,375.00
FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000	3.500	9/15/2003	4/1/2002	10,007,600.00	3.45	15,555.56	10,005,110.00	10,184,375.00
FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000	3.500	9/15/2003	4/18/2002	10,051,900.00	3.12	15,555.56	10,035,587.00	10,184,375.00
FHLB TAP NOTES	3133MABA6	AAA	10,000,000	6.375	11/14/2003	6/29/2001	10,391,000.00	4.61	240,833.33	10,189,740.60	10,518,750.00
FHLB TAP NOTES	3133MABA6	AAA	10,000,000	6.375	11/14/2003	3/1/2002	10,534,300.00	3.12	240,833.33	10,354,607.90	10,518,750.00
FHLB TAP NOTES	3133MKFC6	AAA	5,000,000	3.125	11/14/2003	3/4/2002	4,994,500.00	3.19	59,027.78	4,996,435.35	5,079,687.50
FHLB TAP NOTES	3133MKFC6	AAA	10,000,000	3.125	11/14/2003	3/4/2002	9,989,000.00	3.19	118,055.56	9,992,870.70	10,159,375.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	10,000,000	6.375	11/15/2003	6/11/2001	10,362,500.00	4.77	240,833.33	10,172,787.30	10,518,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	5,000,000	6.375	11/15/2003	9/28/2001	5,305,500.00	3.38	120,416.67	5,163,657.05	5,259,375.00
FNMA BENCHMARK NOTES	31359MLR2	AAA	10,000,000	3.125	11/15/2003	11/29/2001	9,967,000.00	3.30	118,055.56	9,980,923.10	10,162,500.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/2003	12/18/2001	9,946,300.00	3.53	95,694.44	9,967,091.90	10,190,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/2003	3/8/2002	9,972,425.93	3.41	95,694.44	9,981,285.00	10,190,625.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/2003	3/15/2002	9,947,500.00	3.56	95,694.44	9,963,767.90	10,190,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	5,000,000	3.250	12/15/2003	3/15/2002	4,973,750.00	3.56	47,847.22	4,981,883.95	5,095,312.50
FHLB BONDS	3133M74R4	AAA	5,000,000	5.215	1/12/2004	7/5/2001	5,036,700.00	4.90	57,220.14	5,019,221.85	5,212,500.00
FHLMC GLOBAL REFERENCE NOTES	3134A2T99	AAA	5,000,000	5.000	1/15/2004	7/6/2001	5,012,000.00	4.90	52,777.78	5,006,339.30	5,209,375.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JN5	AAA	7,500,000	3.250	1/15/2004	1/23/2002	7,500,000.00	3.25	51,458.33	7,500,000.00	7,642,968.75
FHLB BONDS	3133M7J64	AAA	10,640,000	5.100	2/5/2004	6/29/2001	10,709,372.80	4.83	84,410.67	10,677,187.54	11,088,875.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/2004	4/12/2001	5,035,000.00	4.98	33,541.67	5,017,643.95	5,229,687.50
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	4/17/2001	10,027,500.00	5.14	67,083.33	10,014,192.50	10,459,375.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	4/26/2001	10,087,200.00	4.91	67,083.33	10,044,447.40	10,459,375.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	5/2/2001	10,071,000.00	4.97	67,083.33	10,036,496.50	10,459,375.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/2004	5/3/2001	5,034,950.00	4.97	33,541.67	5,017,986.70	5,229,687.50
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	7/2/2001	10,057,500.00	5.01	67,083.33	10,031,299.50	10,459,375.00
FHLMC DEBENTURES	3134A1NV8	AAA	5,000,000	6.313	2/26/2004	11/19/2001	5,308,300.00	3.46	30,688.19	5,193,509.90	5,300,000.00
FNMA BENCHMARK NOTES	31359MHJ5	AAA	5,000,000	4.750	3/15/2004	1/23/2002	5,144,700.00	3.34	10,555.56	5,099,447.55	5,212,500.00
FHLB BONDS	3133M8BP8	AAA	10,000,000	5.460	3/29/2004	7/5/2001	10,124,200.00	4.97	3,033.33	10,070,430.40	10,496,875.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	10,000,000	5.125	4/7/2004	10/17/2001	10,227,100.00	4.15	247,708.33	10,003,919.70	10,006,250.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	8,268,000	5.125	4/7/2004	10/25/2001	8,451,301.56	4.16	204,805.25	8,271,237.83	8,273,167.50
FNMA NOTES (CALLABLE)	31359MHS5	AAA	5,000,000	5.050	4/8/2004	10/29/2001	5,105,000.00	4.14	121,340.28	5,002,183.20	5,003,125.00
FFCB BONDS	31331LFS2	AAA	5,000,000	5.100	4/26/2004	5/3/2001	5,015,000.00	4.99	109,791.67	5,008,200.80	5,232,812.50
FNMA NOTES (CALLABLE)	3136F1YN4	AAA	7,000,000	3.900	4/29/2004	5/2/2002	7,042,700.00	3.58	115,266.67	7,025,030.67	7,083,125.00
FNMA NOTES (CALLABLE)	3136F1YV6	AAA	7,805,000	3.800	4/30/2004	5/3/2002	7,842,464.00	3.55	124,403.03	7,827,068.32	7,895,245.31
FFCB BONDS	31331LGY8	AAA	7,480,000	5.000	5/10/2004	4/2/2002	7,618,554.50	4.07	146,483.33	7,587,075.15	7,823,612.50
FNMA BENCHMARK NOTES	31359MES8	AAA	5,000,000	5.625	5/14/2004	5/3/2001	5,085,653.20	5.01	106,250.00	5,047,396.95	5,298,437.50
FNMA BENCHMARK NOTES	31359MES8	AAA	10,000,000	5.625	5/14/2004	11/16/2001	10,499,500.00	3.52	212,500.00	10,329,063.30	10,596,875.00
FFCB NOTES	31331R7H2	AAA	6,200,000	6.400	6/21/2004	1/7/2002	6,556,500.00	3.92	110,222.22	6,453,509.69	6,651,657.60
FHLB GLOBAL BONDS	3133MFVA3	AAA	10,000,000	4.750	6/28/2004	3/26/2002	10,117,900.00	4.19	122,708.33	10,092,415.30	10,471,875.00
FHLB NOTES	313390NB8	AAA	6,000,000	7.360	7/1/2004	12/10/2001	6,483,480.00	4.01	110,400.00	6,335,922.96	6,558,600.00
FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000	6.250	7/15/2004	4/22/2002	10,520,300.00	3.79	131,944.44	10,421,037.50	10,759,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000	6.250	7/15/2004	4/30/2002	10,556,700.00	3.60	131,944.44	10,454,595.50	10,759,000.00
FNMA GLOBAL NOTES (CALLABLE)	31359MNL3	AAA	12,000,000	3.150	7/29/2004	7/29/2002	11,997,187.50	3.16	65,100.00	11,997,423.96	12,135,000.00
FHLB TAP NOTES	3133M9ER9	AAA	10,000,000	6.250	8/13/2004	3/1/2002	10,581,700.00	3.74	79,861.11	10,447,936.60	10,762,500.00
FHLB TAP NOTES	3133M9ER9	AAA	15,000,000	6.250	8/13/2004	3/15/2002	15,712,200.00	4.16	119,791.67	15,557,753.55	16,143,750.00
FHLB TAP NOTES	3133MGU53	AAA	6,155,000	4.625	8/13/2004	10/25/2001	6,323,154.60	3.59	36,374.34	6,269,111.36	6,451,671.00
FHLB TAP NOTES	3133MGU53	AAA	10,000,000	4.625	8/13/2004	3/21/2002	10,088,921.23	4.23	59,097.22	10,070,353.60	10,482,000.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB TAP NOTES	3133MGU53	AAA	5,000,000	4.625	8/13/2004	4/2/2002	5,042,300.00	4.24	29,548.61	5,033,919.60	5,241,000.00
FNMA BENCHMARK NOTES	31359MEX7	AAA	10,000,000	6.500	8/15/2004	12/27/2001	10,603,000.00	4.06	83,055.56	10,435,469.10	10,821,875.00
FHLB NOTES	3133MHHT1	AAA	10,000,000	4.070	10/15/2004	1/25/2002	10,054,579.94	3.86	187,672.22	10,041,765.20	10,393,750.00
FHLB GLOBAL BONDS	3133MJ2A7	AAA	5,000,000	3.625	10/15/2004	10/4/2001	5,008,350.00	3.57	83,576.39	5,005,746.15	5,156,250.00
FHLB GLOBAL BONDS	3133MJ2A7	AAA	5,000,000	3.625	10/15/2004	10/4/2001	5,009,450.00	3.56	83,576.39	5,006,498.70	5,156,250.00
FHLB TAP NOTES	3133MJUS7	AAA	10,000,000	3.375	11/15/2004	11/15/2001	10,036,300.00	3.25	127,500.00	10,026,030.70	10,259,375.00
FHLB TAP NOTES	3133MKEC7	AAA	5,000,000	4.125	11/15/2004	12/10/2001	4,991,850.00	4.18	77,916.67	4,994,096.45	5,207,812.50
FHLB TAP NOTES	3133MKEC7	AAA	10,000,000	4.125	11/15/2004	3/4/2002	10,055,500.00	3.90	155,833.33	10,044,510.20	10,415,625.00
FNMA NOTES (CALLABLE)	3136F03B6	AAA	5,000,000	3.550	11/19/2004	11/19/2001	5,004,296.88	3.52	65,083.33	5,002,469.70	5,096,875.00
FNMA NOTES (CALLABLE)	3136F03B6	AAA	10,000,000	3.550	11/19/2004	11/19/2001	10,018,750.00	3.48	130,166.67	10,010,774.50	10,193,750.00
FNMA NOTES (CALLABLE)	31364KZE3	AAA	5,000,000	6.750	11/22/2004	1/30/2002	5,178,700.00	5.36	120,937.50	5,031,360.20	5,039,062.50
FFCB DESIGNATED BONDS	31331LXW3	AAA	10,000,000	3.875	12/15/2004	3/6/2002	9,968,300.00	3.99	114,097.22	9,974,918.30	10,368,750.00
FHLB GLOBAL BONDS	3133MKGJ0	AAA	10,000,000	3.875	12/15/2004	5/15/2002	9,967,400.00	4.01	114,097.22	9,972,205.80	10,381,250.00
FHLMC NOTES (CALLABLE)	312923R98	AAA	10,000,000	5.250	12/20/2004	6/20/2001	9,995,312.50	5.26	147,291.67	9,996,931.50	10,070,050.00
FHLB TAP NOTES	3133MAUN7	AAA	9,185,000	7.125	2/15/2005	12/29/2000	9,625,237.05	5.80	83,621.77	9,451,006.50	10,221,182.81
FHLB TAP NOTES	3133MAUN7	AAA	10,000,000	7.125	2/15/2005	5/31/2001	10,569,500.00	5.40	91,041.67	10,379,033.80	11,128,125.00
FHLB TAP NOTES	3133MLRK3	AAA	10,000,000	4.000	2/15/2005	2/15/2002	9,961,850.00	4.14	51,111.11	9,969,462.30	10,393,750.00
FHLB BULLETS	3133MMLK7	AAA	10,000,000	4.375	2/15/2005	5/9/2002	10,068,985.14	4.11	55,902.78	10,060,072.40	10,490,625.00
FHLB BULLETS	3133MMLK7	AAA	10,000,000	4.375	2/15/2005	5/9/2002	10,091,400.00	4.02	55,902.78	10,079,413.80	10,490,625.00
FHLMC NOTES (CALLABLE)	312925K58	AAA	7,500,000	3.200	2/22/2005	8/22/2002	7,497,656.25	3.21	26,000.00	7,497,754.57	7,568,647.50
FHLMC NOTES (CALLABLE)	3129252K5	AAA	10,000,000	3.000	3/4/2005	9/4/2002	9,996,875.00	3.01	22,500.00	9,996,966.00	10,069,790.00
FNMA NOTES (CALLABLE)	3136F1ZQ6	AAA	15,000,000	4.450	5/3/2005	5/3/2002	14,985,000.00	4.49	274,416.67	14,986,943.10	15,576,562.50
FHLB TAP NOTES	3133MBH42	AAA	10,000,000	7.250	5/13/2005	5/3/2001	10,694,200.00	5.31	273,888.89	10,467,499.50	11,275,000.00
FHLMC NOTES (CALLABLE)	312924UG6	AAA	7,500,000	3.550	5/20/2005	9/12/2002	7,537,500.00	3.35	96,885.42	7,536,861.97	7,561,972.50
FNMA NOTES (CALLABLE)	3136F15V8	AAA	13,000,000	3.750	7/29/2005	7/29/2002	13,037,578.13	3.65	83,958.33	13,034,428.29	13,292,500.00
FHLMC NOTES (CALLABLE)	312925H45	AAA	7,500,000	3.350	8/15/2005	8/15/2002	7,498,242.19	3.36	32,104.17	7,498,314.00	7,564,207.50
FNMA NOTES (STEP RATE 8/22/03 4.05%)	3136F2EG9	AAA	10,000,000	2.400	8/22/2005	8/22/2002	9,993,750.00	3.50	26,000.00	10,005,674.60	10,053,500.00
FHLB NOTES (STEP RATE 08/26/03 4.1%)	3133MRB92	AAA	10,000,000	2.400	8/26/2005	8/26/2002	10,000,000.00	3.51	23,333.33	10,000,000.00	10,062,450.00
FHLB NOTES (CALLABLE)	3133MRDJ8	AAA	10,000,000	3.500	9/16/2005	9/16/2002	10,000,000.00	3.50	14,583.33	10,000,000.00	10,006,250.00
FHLMC NOTES (CALLABLE)	312925KT6	AAA	10,000,000	4.700	11/1/2005	8/29/2002	10,153,800.00	4.18	195,833.33	10,150,021.10	10,153,125.00
FHLB NOTES (CALLABLE)	3133MCMC6	AAA	15,000,000	6.500	12/27/2005	12/27/2000	14,987,400.00	6.52	254,583.33	14,991,389.85	15,168,750.00
FHLB NOTES (CALLABLE)	3133MCPZ2	AAA	4,250,000	6.280	12/27/2005	2/6/2002	4,395,222.50	5.29	69,690.56	4,289,123.20	4,295,156.25
FHLMC NOTES (CALLABLE)	312923XE0	AAA	10,920,000	5.650	4/25/2006	5/1/2001	10,885,056.00	5.72	267,358.00	10,894,120.69	11,129,915.16
FNMA NOTES (CALLABLE)	3136F1YT1	AAA	5,000,000	5.000	4/25/2006	8/23/2002	5,086,000.00	4.48	108,333.33	5,072,653.25	5,084,375.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FNMA NOTES (CALLABLE)</i>	3136F1YT1	AAA	10,000,000	5.000	4/25/2006	9/17/2002	10,158,900.00	4.52	216,666.67	10,157,483.60	10,168,750.00
<i>FHLB NOTES (CALLABLE)</i>	3133MEUX7	AAA	11,350,000	5.520	5/17/2006	5/17/2001	11,335,131.50	5.55	233,204.67	11,338,819.22	11,942,328.13
<i>FHLMC NOTES (CALLABLE)</i>	312925PS3	AAA	10,000,000	6.000	5/30/2006	8/19/2002	10,288,130.00	5.15	201,666.67	10,245,415.40	10,245,890.00
<i>FHLMC NOTES (CALLABLE)</i>	312925PS3	AAA	13,225,000	6.000	5/30/2006	8/28/2002	13,593,845.25	5.17	266,704.17	13,549,477.88	13,550,189.53
<i>FNMA NOTES (CALLABLE)</i>	3136F1S27	AAA	14,077,000	5.050	12/6/2006	8/5/2002	14,380,535.31	4.50	227,089.38	14,324,534.75	14,384,934.38
			1,089,195,000				1,105,066,286.71	4.44	14,728,543.31	1,098,022,374.81	1,122,727,748.63
FED AGY DN											
<i>FHLMC DISC NOTE</i>	313397N31	AAA	25,000,000		11/5/2002	9/10/2002	24,933,888.89	1.70	0.00	24,958,680.50	24,957,792.25
<i>FNMA DISC NOTE</i>	313589N41	AAA	25,000,000		11/6/2002	9/12/2002	24,935,069.44	1.70	0.00	24,957,500.00	24,956,628.25
<i>FNMA DISC NOTE</i>	313589R39	AAA	5,000,000		11/29/2002	12/17/2001	4,893,972.22	2.25	0.00	4,981,972.20	4,985,996.45
			55,000,000				54,762,930.55	1.75	0.00	54,898,152.70	54,900,416.95
MNY MKT MUTUAL FUNDS											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	1,000,000			9/6/2002	1,000,000.00	1.73	0.00	1,000,000.00	1,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	34,000,000			9/26/2002	34,000,000.00	1.73	0.00	34,000,000.00	34,000,000.00
			35,000,000				35,000,000.00	1.73	0.00	35,000,000.00	35,000,000.00
MUNI BOND/NOTE											
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	2,650,000	6.690	8/1/2005	5/25/2001	2,761,618.00	5.55	29,547.50	2,728,507.31	2,967,390.50
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	1,100,000	6.690	8/1/2005	6/8/2001	1,150,501.00	5.44	12,265.00	1,135,754.90	1,231,747.00
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	8,000,000	6.690	8/1/2005	6/14/2001	8,356,080.00	5.47	89,200.00	8,253,044.80	8,958,160.00
			11,750,000				12,268,199.00	5.48	131,012.50	12,117,307.01	13,157,297.50
REPO AGREEMENT											
<i>LEHMAN BROTHERS REPO AGRMT</i>	RE0113663	A-1	175,000,000	1.910	10/1/2002	9/30/2002	175,000,000.00	1.91	9,284.72	175,000,000.00	175,000,822.50
<i>MORGAN STANLEY DW TRIPARTY REPO AG</i>	RE0113671	A-1+	200,000,000	2.070	10/1/2002	9/30/2002	200,000,000.00	2.07	11,500.00	200,000,000.00	200,001,840.00
			375,000,000				375,000,000.00	2.00	20,784.72	375,000,000.00	375,002,662.50
TOTAL SECURITIES			2,129,207,000				2,147,646,007.25	3.28 %	16,994,633.82	2,139,819,523.71	2,166,364,174.90

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
CERT OF DEPOSIT										
10,000,000	RABOBANK (NY) CERT DEPOS	74977DYP4	2.450	10/11/2002	100.020	10,002,020.00	2,020.00	2,020.00	0.03	1.75
25,000,000	WELLS FARGO BANK CERT DEPOS	94975NNK5	1.760	10/17/2002	100.001	25,000,170.00	170.00	170.00	0.05	1.74
10,000,000	SOCIETE GENERALE CERT DEPOS	83365V5Q5	2.420	10/18/2002	100.032	10,003,173.00	3,173.00	3,173.00	0.05	1.74
10,000,000	RABOBANK (NY) CERT DEPOS	7497T1GJ0	2.250	11/18/2002	100.066	10,006,586.00	6,586.00	6,586.00	0.13	1.73
10,000,000	RABOBANK (NY) CERT DEPOS	7497T1LC9	2.560	5/28/2003	100.600	10,059,972.00	59,972.00	59,972.00	0.66	1.64
COLLAT CD										
10,000,000	CITIZENS BUSINESS BANK COLLAT CD	RE0112400	1.800	12/8/2002	100.014	10,001,411.00	1,411.00	1,411.00	0.19	1.73
COMMERCIAL PAPER										
20,000,000	CARGILL INC COMM PAPER	14178MK15		10/1/2002	99.995	19,999,027.80	(972.20)	116.69	0.00	1.75
25,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142UK19		10/1/2002	99.995	24,998,784.75	(1,215.25)	30,562.53	0.00	1.75
40,000,000	KOCH INDUSTRIES COMM PAPER	50000BK17		10/1/2002	99.995	39,998,055.60	(1,944.40)	233.38	0.00	1.75
20,000,000	MORGAN STANLEY DW COMM PAPER	61745BK14		10/1/2002	99.995	19,999,027.80	(972.20)	23,194.47	0.00	1.75
25,000,000	BELLSOUTH CORP COMM PAPER	07986MK29		10/2/2002	99.990	24,997,570.00	(1,214.75)	6,076.94	0.01	1.75
30,000,000	CARGILL INC COMM PAPER	14177UK26		10/2/2002	99.990	29,997,084.00	(1,416.00)	4,584.00	0.01	1.75
20,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JK28		10/2/2002	99.990	19,998,056.00	(966.20)	26,411.56	0.01	1.75
20,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142UK35		10/3/2002	99.985	19,997,084.80	(959.60)	23,484.80	0.01	1.75
20,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389BK75		10/7/2002	99.966	19,993,202.80	(830.60)	163.91	0.02	1.75
17,000,000	MORGAN STANLEY DW COMM PAPER	61745BK71		10/7/2002	99.966	16,994,222.38	(762.62)	8,431.55	0.02	1.75
20,000,000	SALOMON SMITH BARNEY COMM PAPE	7954W1KM4		10/21/2002	99.898	19,979,663.20	(892.40)	20,496.53	0.06	1.74
15,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JKN2		10/22/2002	99.893	14,984,024.25	(575.70)	8,224.25	0.06	1.74
5,200,000	BP CAPITAL MARKETS COMM PAPER	05562DKP4		10/23/2002	99.889	5,194,211.10	(259.58)	2,505.10	0.06	1.74
25,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389BKU4		10/28/2002	99.865	24,966,151.00	(1,036.50)	7,470.44	0.08	1.74
25,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389BL58		11/5/2002	99.826	24,956,546.50	(918.75)	24,602.06	0.10	1.74
10,000,000	CITICORP COMM PAPER	1730E1L68		11/6/2002	99.821	9,982,139.20	(260.80)	16,361.42	0.10	1.74
15,000,000	SALOMON SMITH BARNEY COMM PAPE	7954W1LC5		11/12/2002	99.793	14,968,900.20	(474.75)	12,650.20	0.12	1.74
15,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JLL5		11/20/2002	99.754	14,963,170.80	(162.60)	19,637.47	0.14	1.74
15,000,000	CITICORP COMM PAPER	1730E1LR2		11/25/2002	99.731	14,959,599.00	(67.65)	23,399.00	0.15	1.74
CORPORATE NOTE										
10,000,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUH5	6.520	10/8/2002	100.063	10,006,320.00	2,860.60	(246,130.00)	0.02	3.66
4,550,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GWA8	5.375	1/15/2003	100.962	4,593,757.35	25,830.54	(38,714.33)	0.29	2.04
1,693,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUN2	7.000	2/3/2003	101.673	1,721,327.28	11,623.83	(39,628.15)	0.33	2.05
10,000,000	WAL MART STORES INC. NOTES	931142BK8	4.625	4/15/2003	101.321	10,132,080.00	33,056.85	(85,170.00)	0.52	2.16
1,915,000	WAL MART STORES INC. CORPORATE N	931142AQ6	6.500	6/1/2003	102.931	1,971,120.99	8,805.56	(35,167.06)	0.64	2.06
5,000,000	ASSOCIATES CORP OF NA CORPORATE N	045903R94	6.490	6/27/2003	103.443	5,172,145.00	34,121.45	(37,905.00)	0.71	1.80
4,500,000	SALOMON INC CORP SR NOTES	79549BAT4	6.750	8/15/2003	104.111	4,685,004.00	39,736.22	(28,701.00)	0.85	1.98
21,768,000	WELLS FARGO CORP NOTES	94974BAN0	4.250	8/15/2003	101.996	22,202,489.28	179,390.78	75,370.73	0.86	1.94
26,261,000	ASSOCIATES CORP N.A. GLOBAL SR NOT	046003JS9	5.750	11/1/2003	104.302	27,390,800.74	386,380.66	134,224.59	1.04	1.73
15,000,000	GENERAL ELECTRIC CAPITAL CORP FL	36962GXJ8	1.814	1/28/2004	99.882	14,982,345.00	(7,680.00)	(7,680.00)	1.30	1.90

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
5,375,000	SALOMON SMITH BARNEY CORPORATE	79549BBE6	7.200	2/1/2004	106.396	5,718,806.50	22,804.19	5,020.25	1.27	2.31
FED AGY BOND/NOTE										
5,000,000	FNMA NOTES	31364FDF5	5.900	10/10/2002	100.107	5,005,345.00	4,437.15	(52,555.00)	0.03	1.99
38,165,000	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	6.250	10/15/2002	100.188	38,236,559.38	62,447.16	188,492.43	0.04	1.70
7,000,000	FNMA BENCHMARK NOTES	31359MGG2	6.375	10/15/2002	100.188	7,013,125.00	2,049.18	(259,105.00)	0.04	1.82
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/2002	100.563	10,056,250.00	63,417.90	198,066.14	0.13	1.70
10,000,000	FHLB GLOBAL BONDS	3133MCHF5	6.375	11/15/2002	100.594	10,059,375.00	36,022.00	(216,385.00)	0.12	1.58
15,000,000	FHLB TAP NOTES	3133MCJ5	6.375	11/15/2002	100.594	15,089,062.50	77,523.30	(80,287.50)	0.12	1.58
15,000,000	FHLB BONDS	3133MKBU0	2.450	12/17/2002	100.188	15,028,125.00	26,959.05	24,225.00	0.21	1.56
5,010,000	FHLB BONDS	3133M2UD7	5.905	12/23/2002	100.969	5,058,534.38	32,685.45	(60,222.70)	0.23	1.66
18,000,000	FNMA DEBENTURES	3135866A2	6.800	1/10/2003	101.438	18,258,750.00	164,561.58	(1,058,130.00)	0.26	1.58
15,000,000	FHLB BONDS	3133M2B22	5.660	1/13/2003	101.125	15,168,750.00	223,373.85	675,300.00	0.30	1.69
4,275,000	FHLB GLOBAL BONDS	3133M22B2	5.500	1/21/2003	101.188	4,325,765.63	71,013.02	230,999.63	0.32	1.61
6,250,000	FHLB BONDS	3133M23D7	5.610	1/23/2003	101.250	6,328,125.00	106,550.94	327,000.00	0.33	1.59
7,500,000	FFCB DESIGNATED BONDS	31331LDY1	5.000	2/3/2003	101.156	7,586,718.75	93,505.88	124,893.75	0.34	1.59
35,000,000	FHLB TAP NOTES	3133MD6M0	5.000	2/14/2003	101.250	35,437,500.00	423,281.05	376,650.00	0.37	1.61
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	7.000	2/15/2003	102.000	5,100,000.00	56,138.65	(100,000.00)	0.36	1.62
10,775,000	FHLB BONDS	3133M3A47	5.785	3/17/2003	101.938	10,983,765.63	173,002.00	55,872.22	0.46	1.57
30,855,000	FHLB TAP NOTES	3133MBHK6	7.250	5/15/2003	103.656	31,983,135.94	794,916.51	(53,957.31)	0.60	1.35
10,000,000	FHLB TAP NOTES	3133MEUD1	4.500	5/15/2003	101.813	10,181,250.00	117,573.60	74,075.00	0.61	1.57
10,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A34H6	7.375	5/15/2003	103.594	10,359,375.00	200,187.00	(127,525.00)	0.60	1.57
25,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	4.500	6/15/2003	102.063	25,515,625.00	513,791.66	510,675.00	0.71	1.56
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	5.750	7/15/2003	103.281	20,656,250.00	507,741.90	266,750.00	0.78	1.56
13,810,000	FHLB TAP NOTES	3133MBY84	6.875	8/15/2003	104.750	14,465,975.00	495,023.32	205,492.80	0.87	1.39
10,000,000	FFCB NOTES	31331RZU2	5.375	9/8/2003	103.540	10,354,000.00	298,823.80	217,200.00	0.94	1.56
15,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/2003	103.406	15,510,937.50	471,468.70	413,987.50	0.96	1.53
30,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	3.500	9/15/2003	101.844	30,553,125.00	504,210.90	481,025.00	0.96	1.55
20,000,000	FHLB TAP NOTES	3133MABA6	6.375	11/14/2003	105.188	21,037,500.00	493,151.50	112,200.00	1.07	1.69
15,000,000	FHLB TAP NOTES	3133MKFC6	3.125	11/14/2003	101.594	15,239,062.50	249,756.45	255,562.50	1.11	1.68
15,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	6.375	11/15/2003	105.188	15,778,125.00	441,680.65	110,125.00	1.08	1.70
10,000,000	FNMA BENCHMARK NOTES	31359MLR2	3.125	11/15/2003	101.625	10,162,500.00	181,576.90	195,500.00	1.11	1.66
35,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	3.250	12/15/2003	101.906	35,667,187.50	773,158.75	827,211.57	1.20	1.65
5,000,000	FHLB BONDS	3133M74R4	5.215	1/12/2004	104.250	5,212,500.00	193,278.15	175,800.00	1.28	1.85
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2T99	5.000	1/15/2004	104.188	5,209,375.00	203,035.70	197,375.00	1.29	1.71
7,500,000	FHLMC GLOBAL REFERENCE NOTES	3134A4JN5	3.250	1/15/2004	101.906	7,642,968.75	142,968.75	142,968.75	1.28	1.75
10,640,000	FHLB BONDS	3133M7J64	5.100	2/5/2004	104.219	11,088,875.00	411,687.46	379,502.20	1.34	1.91
50,000,000	FHLB TAP NOTES	3133MD7D9	5.250	2/13/2004	104.594	52,296,875.00	2,134,808.45	1,983,725.00	1.37	1.84
5,000,000	FHLMC DEBENTURES	3134A1NV8	6.313	2/26/2004	106.000	5,300,000.00	106,490.10	(8,300.00)	1.35	1.96
5,000,000	FNMA BENCHMARK NOTES	31359MHJ5	4.750	3/15/2004	104.250	5,212,500.00	113,052.45	67,800.00	1.43	1.78
10,000,000	FHLB BONDS	3133M8BP8	5.460	3/29/2004	104.969	10,496,875.00	426,444.60	372,675.00	1.50	2.07
18,268,000	FNMA NOTES (CALLABLE)	31359MHR7	5.125	4/7/2004	100.063	18,279,417.50	4,259.97	(398,984.06)	0.02	5.08
5,000,000	FNMA NOTES (CALLABLE)	31359MHS5	5.050	4/8/2004	100.063	5,003,125.00	941.80	(101,875.00)	0.02	5.01
5,000,000	FFCB BONDS	31331LFS2	5.100	4/26/2004	104.656	5,232,812.50	224,611.70	217,812.50	1.55	2.07

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
7,000,000	FNMA NOTES (CALLABLE)	3136F1YN4	3.900	4/29/2004	101.188	7,083,125.00	58,094.33	40,425.00	0.57	3.12
7,805,000	FNMA NOTES (CALLABLE)	3136F1YV6	3.800	4/30/2004	101.156	7,895,245.31	68,176.99	52,781.31	0.57	3.05
7,480,000	FFCB BONDS	31331LGY8	5.000	5/10/2004	104.594	7,823,612.50	236,537.35	205,058.00	1.57	2.08
15,000,000	FNMA BENCHMARK NOTES	31359MES8	5.625	5/14/2004	105.969	15,895,312.50	518,852.25	310,159.30	1.56	1.87
6,200,000	FFCB NOTES	31331R7H2	6.400	6/21/2004	107.285	6,651,657.60	198,147.91	95,157.60	1.64	2.08
10,000,000	FHLB GLOBAL BONDS	3133MFVA3	4.750	6/28/2004	104.719	10,471,875.00	379,459.70	353,975.00	1.72	1.98
6,000,000	FHLB NOTES	313390NB8	7.360	7/1/2004	109.310	6,558,600.00	222,677.04	75,120.00	1.66	1.93
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	6.250	7/15/2004	107.590	21,518,000.00	642,367.00	441,000.00	1.73	1.92
12,000,000	FNMA GLOBAL NOTES (CALLABLE)	31359MNL3	3.150	7/29/2004	101.125	12,135,000.00	137,576.04	137,812.50	0.82	2.52
25,000,000	FHLB TAP NOTES	3133M9ER9	6.250	8/13/2004	107.625	26,906,250.00	900,559.85	612,350.00	1.81	2.07
21,155,000	FHLB TAP NOTES	3133MGU53	4.625	8/13/2004	104.820	22,174,671.00	801,286.44	720,295.17	1.85	1.98
10,000,000	FNMA BENCHMARK NOTES	31359MEX7	6.500	8/15/2004	108.219	10,821,875.00	386,405.90	218,875.00	1.81	2.01
10,000,000	FHLB NOTES	3133MHTT1	4.070	10/15/2004	103.938	10,393,750.00	351,984.80	339,170.06	1.99	2.09
10,000,000	FHLB GLOBAL BONDS	3133MJ2A7	3.625	10/15/2004	103.125	10,312,500.00	300,255.15	294,700.00	1.99	2.05
10,000,000	FHLB TAP NOTES	3133MJUS7	3.375	11/15/2004	102.594	10,259,375.00	233,344.30	223,075.00	2.07	2.12
15,000,000	FHLB TAP NOTES	3133MKEC7	4.125	11/15/2004	104.156	15,623,437.50	584,830.85	576,087.50	2.08	2.11
15,000,000	FNMA NOTES (CALLABLE)	3136F03B6	3.550	11/19/2004	101.938	15,290,625.00	277,380.80	267,578.12	1.12	2.61
5,000,000	FNMA NOTES (CALLABLE)	31364KZE3	6.750	11/22/2004	100.781	5,039,062.50	7,702.30	(139,637.50)	0.14	6.35
10,000,000	FFCB DESIGNATED BONDS	31331LXW3	3.875	12/15/2004	103.688	10,368,750.00	393,831.70	400,450.00	2.18	2.15
10,000,000	FHLB GLOBAL BONDS	3133MKGJ0	3.875	12/15/2004	103.813	10,381,250.00	409,044.20	413,850.00	2.18	2.10
10,000,000	FHLMC NOTES (CALLABLE)	312923R98	5.250	12/20/2004	100.701	10,070,050.00	73,118.50	74,737.50	0.22	4.91
19,185,000	FHLB TAP NOTES	3133MAUN7	7.125	2/15/2005	111.281	21,349,307.81	1,519,267.51	1,154,570.76	2.32	2.22
10,000,000	FHLB TAP NOTES	3133MLRK3	4.000	2/15/2005	103.938	10,393,750.00	424,287.70	431,900.00	2.35	2.29
20,000,000	FHLB BULLETS	3133MMLK7	4.375	2/15/2005	104.906	20,981,250.00	841,763.80	820,864.86	2.34	2.24
7,500,000	FHLMC NOTES (CALLABLE)	312925K58	3.200	2/22/2005	100.915	7,568,647.50	70,892.93	70,991.25	0.89	2.80
10,000,000	FHLMC NOTES (CALLABLE)	3129252K5	3.000	3/4/2005	100.698	10,069,790.00	72,824.00	72,915.00	0.92	2.70
15,000,000	FNMA NOTES (CALLABLE)	3136F1ZQ6	4.450	5/3/2005	103.844	15,576,562.50	589,619.40	591,562.50	1.57	2.90
10,000,000	FHLB TAP NOTES	3133MBH42	7.250	5/13/2005	112.750	11,275,000.00	807,500.50	580,800.00	2.49	2.21
7,500,000	FHLMC NOTES (CALLABLE)	312924UG6	3.550	5/20/2005	100.826	7,561,972.50	25,110.53	24,472.50	0.63	3.22
13,000,000	FNMA NOTES (CALLABLE)	3136F15V8	3.750	7/29/2005	102.250	13,292,500.00	258,071.71	254,921.87	1.79	2.91
7,500,000	FHLMC NOTES (CALLABLE)	312925H45	3.350	8/15/2005	100.856	7,564,207.50	65,893.50	65,965.31	0.86	3.04
10,000,000	FNMA NOTES (STEP RATE 8/22/03 4.05%)	3136F2EG9	2.400	8/22/2005	100.535	10,053,500.00	47,825.40	59,750.00	0.89	3.33
10,000,000	FHLB NOTES (STEP RATE 08/26/03 4.1%)	3133MRB92	2.400	8/26/2005	100.625	10,062,450.00	62,450.00	62,450.00	0.90	3.32
10,000,000	FHLB NOTES (CALLABLE)	3133MRDJ8	3.500	9/16/2005	100.063	10,006,250.00	6,250.00	6,250.00	0.04	3.48
10,000,000	FHLMC NOTES (CALLABLE)	312925KT6	4.700	11/1/2005	101.531	10,153,125.00	3,103.90	(675.00)	0.57	4.16
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/2005	101.125	15,168,750.00	177,360.15	181,350.00	0.24	6.11
4,250,000	FHLB NOTES (CALLABLE)	3133MCPZ2	6.280	12/27/2005	101.063	4,295,156.25	6,033.05	(100,066.25)	0.23	5.91
10,920,000	FHLMC NOTES (CALLABLE)	312923XE0	5.650	4/25/2006	101.922	11,129,915.16	235,794.47	244,859.16	0.56	5.05
15,000,000	FNMA NOTES (CALLABLE)	3136F1YT1	5.000	4/25/2006	101.688	15,253,125.00	22,988.15	8,225.00	0.55	4.48
11,350,000	FHLB NOTES (CALLABLE)	3133MEUX7	5.520	5/17/2006	105.219	11,942,328.13	603,508.91	607,196.63	1.62	3.96
23,225,000	FHLMC NOTES (CALLABLE)	312925PS3	6.000	5/30/2006	102.459	23,796,079.53	1,186.25	(85,895.72)	0.64	5.25
14,077,000	FNMA NOTES (CALLABLE)	3136F1S27	5.050	12/6/2006	102.188	14,384,934.38	60,399.63	4,399.07	0.67	4.47

PFM

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
25,000,000	FHLMC DISC NOTE	313397N31		11/5/2002	99.831	24,957,792.25	(888.25)	23,903.36	0.10	1.69
25,000,000	FNMA DISC NOTE	313589N41		11/6/2002	99.827	24,956,628.25	(871.75)	21,558.81	0.10	1.69
5,000,000	FNMA DISC NOTE	313589R39		11/29/2002	99.720	4,985,996.45	4,024.25	92,024.23	0.17	1.69
MNY MKT MUTUAL FUNDS										
1,000,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	1,000,000.00	0.00	0.00	0.15	1.73
34,000,000	FEDERATED PRIME OBLIGATION MUTU	60934N203			1.000	34,000,000.00	0.00	0.00	0.15	1.73
							0.00	0.00	0.15	1.73
MUNI BOND/NOTE										
11,750,000	SAN BERNARDINO COUNTY CALIFORN	796825AK3	6.690	8/1/2005	111.977	13,157,297.50	1,039,990.49	889,098.50	2.78	2.30
REPO AGREEMENT										
175,000,000	LEHMAN BROTHERS REPO AGRMT	RE0113663	1.910	10/1/2002	100.000	175,000,822.50	822.50	822.50	0.00	1.74
200,000,000	MORGAN STANLEY DW TRIPARTY REP	RE0113671	2.070	10/1/2002	100.001	200,001,840.00	1,840.00	1,840.00	0.00	1.74
SUBTOTALS						2,166,364,174.90	26,544,651.19	18,718,167.65	0.60	2.07
<i>ACCRUED INTEREST ON INVESTMENTS</i>							16,994,633.82			
TOTAL MARKET VALUE OF INVESTMENTS							2,183,358,808.72			

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/1/02	9/1/02	INTEREST	<i>FFCB DESIGNATED BONDS</i>	31331H4G9	AAA	30,000,000.00	6.750	9/3/2002	0.00	0.00	0.00
9/3/02	9/3/02	INTEREST	<i>FFCB DESIGNATED BONDS</i>	31331H4G9	AAA	20,000,000.00	6.750	9/3/2002	0.00	341,250.00	341,250.00
9/3/02	9/3/02	INTEREST	<i>WELLS FARGO CORPORATE NOTES</i>	949740CF9	A+	4,740,000.00	6.500	9/3/2002	0.00	154,050.00	154,050.00
9/4/02	9/4/02	INTEREST	<i>FNMA NOTES (CALLABLE)</i>	3136F0ZE5	AAA	6,043,000.00	4.450	3/4/2004	0.00	134,456.75	134,456.75
9/8/02	9/8/02	INTEREST	<i>FFCB NOTES</i>	31331RZU2	AAA	10,000,000.00	5.375	9/8/2003	0.00	268,750.00	268,750.00
9/9/02	9/9/02	INTEREST	<i>FHLMC NOTES (CALLABLE)</i>	312923LZ6	AAA	9,000,000.00	5.375	9/9/2004	0.00	241,875.00	241,875.00
9/9/02	9/9/02	INTEREST	<i>FNMA NOTES (CALLABLE)</i>	31364K3K4	AAA	10,000,000.00	5.510	9/9/2004	0.00	275,500.00	275,500.00
9/9/02	9/9/02	INTEREST	<i>CITIZENS BUSINESS BANK COLLAT CD</i>	RE0106733	AAA	0.00	1.890	9/9/2002	0.00	(539.71)	(539.71)
9/15/02	9/15/02	INTEREST	<i>FHLB GLOBAL NOTES</i>	3133M5QB9	AAA	15,000,000.00	5.125	9/15/2003	0.00	384,375.00	384,375.00
9/15/02	9/15/02	INTEREST	<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4HG2	AAA	30,000,000.00	3.500	9/15/2003	0.00	525,000.00	525,000.00
9/15/02	9/15/02	INTEREST	<i>FNMA BENCHMARK NOTES</i>	31359MHJ5	AAA	5,000,000.00	4.750	3/15/2004	0.00	118,750.00	118,750.00
9/15/02	9/15/02	INTEREST	<i>GENERAL ELECTRIC CAP CORP GLOBAL MTN</i>	36962GUH5	AAA	10,000,000.00	6.520	10/8/2002	0.00	326,000.00	326,000.00
9/15/02	9/15/02	INTEREST	<i>NORWEST FINANCIAL INC SR NOTES</i>	669383DM0	A+	4,595,000.00	6.375	9/15/2002	0.00	146,465.63	146,465.63
9/17/02	9/17/02	INTEREST	<i>FHLB BONDS</i>	3133M3A47	AAA	10,775,000.00	5.785	3/17/2003	0.00	311,666.88	311,666.88
9/19/02	9/19/02	INTEREST	<i>FNMA NOTES (CALLABLE)</i>	31364KVF4	AAA	10,000,000.00	7.125	9/19/2005	0.00	356,250.00	356,250.00
9/29/02	9/29/02	INTEREST	<i>FHLB BONDS</i>	3133M8BP8	AAA	10,000,000.00	5.460	3/29/2004	0.00	273,000.00	273,000.00
9/30/02	9/30/02	INTEREST	<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	0.00			0.00	6,110.11	6,110.11
9/30/02	9/30/02	INTEREST	<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	0.00			0.00	58,160.89	58,160.89
									<i>0.00</i>	<i>3,921,120.55</i>	<i>3,921,120.55</i>
9/3/02	9/3/02	BUY	<i>BP AMOCO CAPITAL COMM PAPER</i>	05562DJJ0	A-1+	20,000,000.00		9/18/2002	(19,985,583.33)	0.00	(19,985,583.33)
9/3/02	9/3/02	BUY	<i>CARGILL INC COMM PAPER</i>	14178MJ41	A-1	30,000,000.00		9/4/2002	(29,998,466.67)	0.00	(29,998,466.67)
9/3/02	9/3/02	BUY	<i>GENERAL ELECTRIC CAPITAL CORP COMM P</i>	36959JK28	A-1+	20,000,000.00		10/2/2002	(19,971,644.44)	0.00	(19,971,644.44)
9/3/02	9/3/02	BUY	<i>KOCH INDUSTRIES COMM PAPER</i>	50000BJ43	A-1+	50,000,000.00		9/4/2002	(49,997,416.67)	0.00	(49,997,416.67)
9/3/02	9/3/02	BUY	<i>MARSH & MCLENNAN COMM PAPER</i>	57174WJ42	A-1+	30,000,000.00		9/4/2002	(29,998,450.00)	0.00	(29,998,450.00)
9/3/02	9/3/02	BUY	<i>MERRILL LYNCH & CO INC COMM PAPER</i>	59018KJ44	A-1+	21,000,000.00		9/4/2002	(20,998,920.84)	0.00	(20,998,920.84)
9/3/02	9/3/02	BUY	<i>MORGAN STANLEY DW TRIPARTY REPO AGRM</i>	RE0111402	A-1+	200,000,000.00	1.945	9/4/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/4/02	9/4/02	BUY	<i>BP AMOCO CAPITAL COMM PAPER</i>	05562DJ50	A-1+	21,000,000.00		9/5/2002	(20,998,961.67)	0.00	(20,998,961.67)
9/4/02	9/4/02	BUY	<i>CARGILL INC COMM PAPER</i>	14178MJ58	A-1	40,000,000.00		9/5/2002	(39,998,044.44)	0.00	(39,998,044.44)
8/20/02	9/4/02	BUY	<i>FHLMC NOTES (CALLABLE)</i>	3129252K5	AAA	10,000,000.00	3.000	3/4/2005	(9,996,875.00)	0.00	(9,996,875.00)
9/3/02	9/4/02	BUY	<i>GENERAL ELECTRIC CAPITAL CORP COMM P</i>	36959JLL5	A-1+	15,000,000.00		11/20/2002	(14,943,533.33)	0.00	(14,943,533.33)
9/4/02	9/4/02	BUY	<i>KOCH INDUSTRIES COMM PAPER</i>	50000BJ50	A-1+	40,000,000.00		9/5/2002	(39,998,033.33)	0.00	(39,998,033.33)
9/4/02	9/4/02	BUY	<i>MARSH & MCLENNAN COMM PAPER</i>	57174WJ59	A-1+	40,000,000.00		9/5/2002	(39,998,022.22)	0.00	(39,998,022.22)
9/4/02	9/4/02	BUY	<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	11,000,000.00			(11,000,000.00)	0.00	(11,000,000.00)
8/29/02	9/4/02	BUY	<i>SALOMON SMITH BARNEY CORPORATE NOTE</i>	79549BBE6	AA-	5,375,000.00	7.200	2/1/2004	(5,713,786.25)	(35,475.00)	(5,749,261.25)
9/4/02	9/4/02	BUY	<i>MORGAN STANLEY DW TRIPARTY REPO AGRM</i>	RE0111410	A-1+	200,000,000.00	1.883	9/5/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/5/02	9/5/02	BUY	<i>BP AMOCO CAPITAL COMM PAPER</i>	05562DJ68	A-1+	25,000,000.00		9/6/2002	(24,998,791.67)	0.00	(24,998,791.67)

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/5/02	9/5/02	BUY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142UK19	A-1+	25,000,000.00		10/1/2002	(24,968,222.22)	0.00	(24,968,222.22)
9/5/02	9/5/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJ68	A-1+	40,000,000.00		9/6/2002	(39,998,066.67)	0.00	(39,998,066.67)
9/5/02	9/5/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	38,000,000.00			(38,000,000.00)	0.00	(38,000,000.00)
9/5/02	9/5/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112343	A-1+	200,000,000.00	1.820	9/6/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/6/02	9/6/02	BUY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142UK35	A-1+	20,000,000.00		10/3/2002	(19,973,600.00)	0.00	(19,973,600.00)
9/6/02	9/6/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	35,000,000.00			(35,000,000.00)	0.00	(35,000,000.00)
9/6/02	9/6/02	BUY	MORGAN STANLEY DW COMM PAPER	61745BK14	A-1+	20,000,000.00		10/1/2002	(19,975,833.33)	0.00	(19,975,833.33)
9/6/02	9/6/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112350	A-1+	200,000,000.00	1.758	9/9/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/9/02	9/9/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJA9	A-1+	40,000,000.00		9/10/2002	(39,998,055.56)	0.00	(39,998,055.56)
9/9/02	9/9/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1KM4	A-1+	20,000,000.00		10/21/2002	(19,959,166.67)	0.00	(19,959,166.67)
9/9/02	9/9/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112392	A-1+	200,000,000.00	1.820	9/10/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/9/02	9/9/02	BUY	CITIZENS BUSINESS BANK COLLAT CD	RE0112400	AAA	10,000,000.00	1.804	12/8/2002	(10,000,000.00)	0.00	(10,000,000.00)
9/10/02	9/10/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DJB7	A-1+	40,000,000.00		9/11/2002	(39,998,066.67)	0.00	(39,998,066.67)
9/10/02	9/10/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BL58	A-1	25,000,000.00		11/5/2002	(24,931,944.44)	0.00	(24,931,944.44)
9/10/02	9/10/02	BUY	FHLMC DISC NOTE	313397N31	AAA	25,000,000.00		11/5/2002	(24,933,888.89)	0.00	(24,933,888.89)
9/10/02	9/10/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112418	A-1+	200,000,000.00	1.820	9/11/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/11/02	9/11/02	BUY	CARGILL INC COMM PAPER	14178MJC3	A-1	25,000,000.00		9/12/2002	(24,998,791.67)	0.00	(24,998,791.67)
9/11/02	9/11/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJC5	A-1+	25,000,000.00		9/12/2002	(24,998,791.67)	0.00	(24,998,791.67)
9/11/02	9/11/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112434	A-1+	200,000,000.00	1.820	9/12/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/12/02	9/12/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DJD3	A-1+	35,000,000.00		9/13/2002	(34,998,308.33)	0.00	(34,998,308.33)
9/11/02	9/12/02	BUY	FHLMC NOTES (CALLABLE)	312924UG6	AAA	7,500,000.00	3.550	5/20/2005	(7,537,500.00)	(82,833.33)	(7,620,333.33)
9/12/02	9/12/02	BUY	FNMA DISC NOTE	313589N41	AAA	25,000,000.00		11/6/2002	(24,935,069.44)	0.00	(24,935,069.44)
9/12/02	9/12/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112616	A-1+	200,000,000.00	1.820	9/13/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/13/02	9/13/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1JH7	A-1+	18,000,000.00		9/17/2002	(17,996,560.00)	0.00	(17,996,560.00)
9/13/02	9/13/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1LC5	A-1+	15,000,000.00		11/12/2002	(14,956,250.00)	0.00	(14,956,250.00)
9/13/02	9/13/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112632	A-1+	200,000,000.00	1.820	9/16/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/20/02	9/16/02	BUY	FHLB NOTES (CALLABLE)	3133MRDJ8	AAA	10,000,000.00	3.500	9/16/2005	(10,000,000.00)	0.00	(10,000,000.00)
9/16/02	9/16/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJH4	A-1+	45,000,000.00		9/17/2002	(44,997,700.00)	0.00	(44,997,700.00)
9/16/02	9/16/02	BUY	MORGAN STANLEY DW TRI-PARTY REPO AGR	RE0112145	A-1+	200,000,000.00	1.945	9/17/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/17/02	9/17/02	BUY	BP AMOCO CAPITAL COMM PAPER	05562DJJ0	A-1+	40,000,000.00		9/18/2002	(39,998,066.67)	0.00	(39,998,066.67)
9/16/02	9/17/02	BUY	FNMA NOTES (CALLABLE)	3136F1YT1	AAA	10,000,000.00	5.000	4/25/2006	(10,158,900.00)	(197,222.22)	(10,356,122.22)
9/17/02	9/17/02	BUY	WELLS FARGO BANK CERT DEPOS	94975NNK5	A-1+	25,000,000.00	1.760	10/17/2002	(25,000,000.00)	0.00	(25,000,000.00)
9/17/02	9/17/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112665	A-1+	200,000,000.00	1.820	9/18/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/18/02	9/18/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJK7	A-1+	33,000,000.00		9/19/2002	(32,998,423.33)	0.00	(32,998,423.33)
9/18/02	9/18/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112673	A-1+	200,000,000.00	1.820	9/19/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/19/02	9/19/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JKN2	A-1+	15,000,000.00		10/22/2002	(14,975,800.00)	0.00	(14,975,800.00)
9/19/02	9/19/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	20,000,000.00			(20,000,000.00)	0.00	(20,000,000.00)
9/19/02	9/19/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112681	A-1+	200,000,000.00	1.820	9/20/2002	(200,000,000.00)	0.00	(200,000,000.00)

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/20/02	9/20/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DKP4	A-1+	5,200,000.00		10/23/2002	(5,191,706.00)	0.00	(5,191,706.00)
9/20/02	9/20/02	BUY	MORGAN STANLEY DW COMM PAPER	61745BK71	A-1+	17,000,000.00		10/7/2002	(16,985,790.83)	0.00	(16,985,790.83)
9/20/02	9/20/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112699	A-1+	200,000,000.00	1.758	9/23/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/23/02	9/23/02	BUY	BP AMOCO CAPITAL COMM PAPER	05562DJQ4	A-1+	35,000,000.00		9/24/2002	(34,998,327.78)	0.00	(34,998,327.78)
9/23/02	9/23/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJQ4	A-1+	15,000,000.00		9/24/2002	(14,999,287.50)	0.00	(14,999,287.50)
9/23/02	9/23/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112707	A-1+	200,000,000.00	1.820	9/24/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/24/02	9/24/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BKU4	A-1	25,000,000.00		10/28/2002	(24,958,680.56)	0.00	(24,958,680.56)
9/24/02	9/24/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJR2	A-1+	30,000,000.00		9/25/2002	(29,998,575.00)	0.00	(29,998,575.00)
9/24/02	9/24/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112723	A-1+	200,000,000.00	1.820	9/25/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/25/02	9/25/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DJS0	A-1+	20,000,000.00		9/26/2002	(19,999,044.44)	0.00	(19,999,044.44)
9/25/02	9/25/02	BUY	BELLSOUTH CORP COMM PAPER	07986MK29	A-1	25,000,000.00		10/2/2002	(24,991,493.06)	0.00	(24,991,493.06)
9/25/02	9/25/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	5,000,000.00			(5,000,000.00)	0.00	(5,000,000.00)
9/25/02	9/25/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112731	A-1+	200,000,000.00	1.820	9/26/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/26/02	9/26/02	BUY	FHLB DISC NOTE	313385H41	AAA	50,000,000.00		9/27/2002	(49,997,694.44)	0.00	(49,997,694.44)
9/26/02	9/26/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJT8	A-1+	50,000,000.00		9/27/2002	(49,997,527.78)	0.00	(49,997,527.78)
9/26/02	9/26/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	66,000,000.00			(66,000,000.00)	0.00	(66,000,000.00)
9/26/02	9/26/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1JT1	A-1+	40,000,000.00		9/27/2002	(39,997,966.67)	0.00	(39,997,966.67)
9/26/02	9/26/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113440	A-1+	200,000,000.00	1.883	9/27/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/27/02	9/27/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DJW1	A-1+	40,000,000.00		9/30/2002	(39,993,966.67)	0.00	(39,993,966.67)
9/27/02	9/27/02	BUY	CARGILL INC COMM PAPER	14177UK26	A-1	30,000,000.00		10/2/2002	(29,992,500.00)	0.00	(29,992,500.00)
9/27/02	9/27/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJW1	A-1+	40,000,000.00		9/30/2002	(39,994,000.00)	0.00	(39,994,000.00)
9/27/02	9/27/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0113457	A-1	150,000,000.00	1.810	9/30/2002	(150,000,000.00)	0.00	(150,000,000.00)
9/27/02	9/27/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113648	A-1+	200,000,000.00	1.883	9/30/2002	(200,000,000.00)	0.00	(200,000,000.00)
9/30/02	9/30/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BK75	A-1	20,000,000.00		10/7/2002	(19,993,038.89)	0.00	(19,993,038.89)
9/30/02	9/30/02	BUY	CARGILL INC COMM PAPER	14178MK15	A-1	20,000,000.00		10/1/2002	(19,998,911.11)	0.00	(19,998,911.11)
9/25/02	9/30/02	BUY	GENERAL ELECTRIC CAPITAL CORP FLOAT	36962GXJ8	AAA	15,000,000.00	1.814	1/28/2004	(14,990,025.00)	0.00	(14,990,025.00)
9/30/02	9/30/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BK17	A-1+	40,000,000.00		10/1/2002	(39,997,822.22)	0.00	(39,997,822.22)
9/30/02	9/30/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0113663	A-1	175,000,000.00	1.910	10/1/2002	(175,000,000.00)	0.00	(175,000,000.00)
9/30/02	9/30/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113671	A-1+	200,000,000.00	2.070	10/1/2002	(200,000,000.00)	0.00	(200,000,000.00)
									(5,977,959,893.37)	(315,530.55)	5,978,275,423.92
9/4/02	9/4/02	CALL	FNMA NOTES (CALLABLE)	3136F0ZE5	AAA	6,043,000.00	4.450	3/4/2004	6,043,000.00	0.00	6,043,000.00
9/9/02	9/9/02	CALL	FHLMC NOTES (CALLABLE)	312923LZ6	AAA	9,000,000.00	5.375	9/9/2004	9,000,000.00	0.00	9,000,000.00
9/9/02	9/9/02	CALL	FNMA NOTES (CALLABLE)	31364K3K4	AAA	10,000,000.00	5.510	9/9/2004	10,000,000.00	0.00	10,000,000.00
9/19/02	9/19/02	CALL	FNMA NOTES (CALLABLE)	31364KVF4	AAA	10,000,000.00	7.125	9/19/2005	10,000,000.00	0.00	10,000,000.00
									35,043,000.00	0.00	35,043,000.00
9/3/02	9/3/02	MATURITY	CARGILL INC COMM PAPER	14178MJ33	A-1	50,000,000.00		9/3/2002	50,000,000.00	0.00	50,000,000.00

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/3/02	9/3/02	MATURITY	FFCB DESIGNATED BONDS	31331H4G9	AAA	10,000,000.00	6.750	9/3/2002	10,000,000.00	0.00	10,000,000.00
9/3/02	9/3/02	MATURITY	FHLB DISC NOTE	313385E44	AAA	100,000,000.00		9/3/2002	100,000,000.00	0.00	100,000,000.00
9/3/02	9/3/02	MATURITY	FHLMC DISC NOTE	313397E49	AAA	75,000,000.00		9/3/2002	75,000,000.00	0.00	75,000,000.00
9/3/02	9/3/02	MATURITY	MARSH & MCLENNAN COMM PAPER	57174WJ34	A-1+	18,500,000.00		9/3/2002	18,500,000.00	0.00	18,500,000.00
9/3/02	9/3/02	MATURITY	WELLS FARGO CORPORATE NOTES	949740CF9	A+	4,740,000.00	6.500	9/3/2002	4,740,000.00	0.00	4,740,000.00
9/3/02	9/3/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111394	A-1+	200,000,000.00	1.945	9/3/2002	200,000,000.00	43,222.22	200,043,222.22
9/4/02	9/4/02	MATURITY	CARGILL INC COMM PAPER	14178MJ41	A-1	30,000,000.00		9/4/2002	30,000,000.00	0.00	30,000,000.00
9/4/02	9/4/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJ43	A-1+	50,000,000.00		9/4/2002	50,000,000.00	0.00	50,000,000.00
9/4/02	9/4/02	MATURITY	MARSH & MCLENNAN COMM PAPER	57174WJ42	A-1+	30,000,000.00		9/4/2002	30,000,000.00	0.00	30,000,000.00
9/4/02	9/4/02	MATURITY	MERRILL LYNCH & CO INC COMM PAPER	59018KJ44	A-1+	21,000,000.00		9/4/2002	21,000,000.00	0.00	21,000,000.00
9/4/02	9/4/02	MATURITY	MORGAN STANLEY DW COMM PAPER	61745BJ40	A-1+	25,000,000.00		9/4/2002	25,000,000.00	0.00	25,000,000.00
9/4/02	9/4/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111402	A-1+	200,000,000.00	1.945	9/4/2002	200,000,000.00	10,805.56	200,010,805.56
9/5/02	9/5/02	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562DJ50	A-1+	21,000,000.00		9/5/2002	21,000,000.00	0.00	21,000,000.00
9/5/02	9/5/02	MATURITY	CARGILL INC COMM PAPER	14178MJ58	A-1	40,000,000.00		9/5/2002	40,000,000.00	0.00	40,000,000.00
9/5/02	9/5/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJ50	A-1+	40,000,000.00		9/5/2002	40,000,000.00	0.00	40,000,000.00
9/5/02	9/5/02	MATURITY	MARSH & MCLENNAN COMM PAPER	57174WJ59	A-1+	40,000,000.00		9/5/2002	40,000,000.00	0.00	40,000,000.00
9/5/02	9/5/02	MATURITY	SOCIETE GENERALE CERT DEPOS	83365V3J3	A-1+	10,000,000.00	3.570	9/5/2002	10,000,000.00	360,966.67	10,360,966.67
9/5/02	9/5/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111410	A-1+	200,000,000.00	1.883	9/5/2002	200,000,000.00	10,458.33	200,010,458.33
9/6/02	9/6/02	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562DJ68	A-1+	25,000,000.00		9/6/2002	25,000,000.00	0.00	25,000,000.00
9/6/02	9/6/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJ68	A-1+	40,000,000.00		9/6/2002	40,000,000.00	0.00	40,000,000.00
9/6/02	9/6/02	MATURITY	SALOMON SMITH BARNEY COMM PAPER	7954W1J61	A-1+	25,000,000.00		9/6/2002	25,000,000.00	0.00	25,000,000.00
9/6/02	9/6/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112343	A-1+	200,000,000.00	1.820	9/6/2002	200,000,000.00	10,111.11	200,010,111.11
9/9/02	9/9/02	MATURITY	MORGAN STANLEY DW COMM PAPER	61745BJ99	A-1+	20,000,000.00		9/9/2002	20,000,000.00	0.00	20,000,000.00
9/9/02	9/9/02	MATURITY	CITIZENS BUSINESS BANK COLLAT CD	RE0106733	AAA	10,000,000.00	1.890	9/9/2002	10,000,000.00	47,250.00	10,047,250.00
9/9/02	9/9/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112350	A-1+	200,000,000.00	1.758	9/9/2002	200,000,000.00	29,291.67	200,029,291.67
9/10/02	9/10/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JJA2	A-1+	20,000,000.00		9/10/2002	20,000,000.00	0.00	20,000,000.00
9/10/02	9/10/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJA9	A-1+	40,000,000.00		9/10/2002	40,000,000.00	0.00	40,000,000.00
9/10/02	9/10/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112392	A-1+	200,000,000.00	1.820	9/10/2002	200,000,000.00	10,111.11	200,010,111.11
9/11/02	9/11/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DJB7	A-1+	40,000,000.00		9/11/2002	40,000,000.00	0.00	40,000,000.00
9/11/02	9/11/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112418	A-1+	200,000,000.00	1.820	9/11/2002	200,000,000.00	10,111.11	200,010,111.11
9/12/02	9/12/02	MATURITY	CARGILL INC COMM PAPER	14178MJC3	A-1	25,000,000.00		9/12/2002	25,000,000.00	0.00	25,000,000.00
9/12/02	9/12/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJC5	A-1+	45,000,000.00		9/12/2002	45,000,000.00	0.00	45,000,000.00
9/12/02	9/12/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112434	A-1+	200,000,000.00	1.820	9/12/2002	200,000,000.00	10,111.11	200,010,111.11
9/13/02	9/13/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DJD3	A-1+	35,000,000.00		9/13/2002	35,000,000.00	0.00	35,000,000.00
9/13/02	9/13/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112616	A-1+	200,000,000.00	1.820	9/13/2002	200,000,000.00	10,111.11	200,010,111.11
9/15/02	9/15/02	MATURITY	NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	4,595,000.00	6.375	9/15/2002	4,595,000.00	0.00	4,595,000.00
9/16/02	9/16/02	MATURITY	CANADIAN IMPERIAL BANK OF COM CERT DE	13606TK63	A-1+	20,000,000.00	1.730	9/16/2002	20,000,000.00	29,794.44	20,029,794.44
9/16/02	9/16/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JJG9	A-1+	20,000,000.00		9/16/2002	20,000,000.00	0.00	20,000,000.00

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/16/02	9/16/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112632	A-1+	200,000,000.00	1.820	9/16/2002	200,000,000.00	30,333.33	200,030,333.33
9/17/02	9/17/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JH7	A-1+	20,000,000.00		9/17/2002	20,000,000.00	0.00	20,000,000.00
9/17/02	9/17/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJH4	A-1+	45,000,000.00		9/17/2002	45,000,000.00	0.00	45,000,000.00
9/17/02	9/17/02	MATURITY	SALOMON SMITH BARNEY COMM PAPER	7954W1JH7	A-1+	18,000,000.00		9/17/2002	18,000,000.00	0.00	18,000,000.00
9/17/02	9/17/02	MATURITY	MORGAN STANLEY DW TRI-PARTY REPO AGR	RE0112145	A-1+	200,000,000.00	1.945	9/17/2002	200,000,000.00	10,805.56	200,010,805.56
9/18/02	9/18/02	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562DJ0	A-1+	60,000,000.00		9/18/2002	60,000,000.00	0.00	60,000,000.00
9/18/02	9/18/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112665	A-1+	200,000,000.00	1.820	9/18/2002	200,000,000.00	10,111.11	200,010,111.11
9/19/02	9/19/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJK7	A-1+	33,000,000.00		9/19/2002	33,000,000.00	0.00	33,000,000.00
9/19/02	9/19/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112673	A-1+	200,000,000.00	1.820	9/19/2002	200,000,000.00	10,111.11	200,010,111.11
9/20/02	9/20/02	MATURITY	CANADIAN IMPERIAL BANK OF COM CERT DE	13606TK97	A-1+	20,000,000.00	1.750	9/20/2002	20,000,000.00	30,138.89	20,030,138.89
9/20/02	9/20/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112681	A-1+	200,000,000.00	1.820	9/20/2002	200,000,000.00	10,111.11	200,010,111.11
9/23/02	9/23/02	MATURITY	CANADIAN IMPERIAL BANK OF COM CERT DE	13606TM61	A-1+	20,000,000.00	1.740	9/23/2002	20,000,000.00	29,966.67	20,029,966.67
9/23/02	9/23/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112699	A-1+	200,000,000.00	1.758	9/23/2002	200,000,000.00	29,291.67	200,029,291.67
9/24/02	9/24/02	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562DJQ4	A-1+	35,000,000.00		9/24/2002	35,000,000.00	0.00	35,000,000.00
9/24/02	9/24/02	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389BJQ5	A-1	25,000,000.00		9/24/2002	25,000,000.00	0.00	25,000,000.00
9/24/02	9/24/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJQ4	A-1+	15,000,000.00		9/24/2002	15,000,000.00	0.00	15,000,000.00
9/24/02	9/24/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112707	A-1+	200,000,000.00	1.820	9/24/2002	200,000,000.00	10,111.11	200,010,111.11
9/25/02	9/25/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JJR5	A-1+	20,000,000.00		9/25/2002	20,000,000.00	0.00	20,000,000.00
9/25/02	9/25/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJR2	A-1+	30,000,000.00		9/25/2002	30,000,000.00	0.00	30,000,000.00
9/25/02	9/25/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112723	A-1+	200,000,000.00	1.820	9/25/2002	200,000,000.00	10,111.11	200,010,111.11
9/26/02	9/26/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DJS0	A-1+	20,000,000.00		9/26/2002	20,000,000.00	0.00	20,000,000.00
9/26/02	9/26/02	MATURITY	CITICORP COMM PAPER	1730E1JS3	A-1+	25,000,000.00		9/26/2002	25,000,000.00	0.00	25,000,000.00
9/26/02	9/26/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0112731	A-1+	200,000,000.00	1.820	9/26/2002	200,000,000.00	10,111.11	200,010,111.11
9/27/02	9/27/02	MATURITY	FHLB DISC NOTE	313385H41	AAA	50,000,000.00		9/27/2002	50,000,000.00	0.00	50,000,000.00
9/27/02	9/27/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJT8	A-1+	50,000,000.00		9/27/2002	50,000,000.00	0.00	50,000,000.00
9/27/02	9/27/02	MATURITY	SALOMON SMITH BARNEY COMM PAPER	7954W1JT1	A-1+	40,000,000.00		9/27/2002	40,000,000.00	0.00	40,000,000.00
9/27/02	9/27/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113440	A-1+	200,000,000.00	1.883	9/27/2002	200,000,000.00	10,458.33	200,010,458.33
9/30/02	9/30/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DJW1	A-1+	40,000,000.00		9/30/2002	40,000,000.00	0.00	40,000,000.00
9/30/02	9/30/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BJW1	A-1+	40,000,000.00		9/30/2002	40,000,000.00	0.00	40,000,000.00
9/30/02	9/30/02	MATURITY	SOCIETE GENERALE BANK CERT DEPOS	83365WBF0	A-1+	12,100,000.00	1.770	9/30/2002	12,100,000.00	60,681.50	12,160,681.50
9/30/02	9/30/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0113457	A-1	150,000,000.00	1.810	9/30/2002	150,000,000.00	22,625.00	150,022,625.00
9/30/02	9/30/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113648	A-1+	200,000,000.00	1.883	9/30/2002	200,000,000.00	31,375.00	200,031,375.00
									5,702,935,000.00	898,687.05	5,703,833,687.05
9/3/02	9/3/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	16,000,000.00			16,000,000.00	0.00	16,000,000.00
9/9/02	9/9/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	35,000,000.00			35,000,000.00	0.00	35,000,000.00
9/9/02	9/9/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	15,000,000.00			15,000,000.00	0.00	15,000,000.00
9/10/02	9/10/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	45,000,000.00			45,000,000.00	0.00	45,000,000.00

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SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/23/02	9/23/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	5,000,000.00			5,000,000.00	0.00	5,000,000.00
9/24/02	9/24/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	5,000,000.00			5,000,000.00	0.00	5,000,000.00
9/27/02	9/27/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	55,000,000.00			55,000,000.00	0.00	55,000,000.00
9/30/02	9/30/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	11,000,000.00			11,000,000.00	0.00	11,000,000.00
									<i>187,000,000.00</i>	<i>0.00</i>	<i>187,000,000.00</i>

TOTAL SECURITY TRANSACTIONS

(48,477,616.32)

Cash Transactions Report:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

September 30, 2002

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
9/3/2002	CA	CASH CONTRIB	354,950,481.95
9/4/2002	CA	CASH CONTRIB	20,494,468.93
9/6/2002	CA	CASH CONTRIB	274,949,433.33
9/9/2002	CA	CASH CONTRIB	539.71
9/11/2002	CA	CASH CONTRIB	9,987,472.23
9/13/2002	CA	CASH CONTRIB	232,952,810.00
9/16/2002	CA	CASH CONTRIB	14,937,572.23
9/20/2002	CA	CASH CONTRIB	222,177,496.83
9/23/2002	CA	CASH CONTRIB	24,938,356.94
9/26/2002	CA	CASH CONTRIB	160,983,077.78
9/27/2002	CA	CASH CONTRIB	404,980,466.67
9/30/2002	CA	CASH CONTRIB	458,979,797.22
SUBTOTAL			2,180,331,973.82
9/3/2002	CW	CASH	(458,778,522.22)
9/5/2002	CW	CASH WITHDRAW	(23,406,344.44)
9/6/2002	CW	CASH WITHDRAW	(290,010,111.11)
9/8/2002	CW	CASH WITHDRAW	(268,750.00)
9/9/2002	CW	CASH WITHDRAW	(29,636,694.44)
9/10/2002	CW	CASH WITHDRAW	(15,146,211.11)
9/12/2002	CW	CASH WITHDRAW	(2,456,400.01)
9/13/2002	CW	CASH WITHDRAW	(235,010,111.11)
9/15/2002	CW	CASH WITHDRAW	(6,095,590.63)
9/17/2002	CW	CASH WITHDRAW	(7,968,283.55)
9/18/2002	CW	CASH WITHDRAW	(27,011,687.78)
9/19/2002	CW	CASH WITHDRAW	(8,390,561.11)
9/20/2002	CW	CASH WITHDRAW	(220,040,250.00)
9/24/2002	CW	CASH WITHDRAW	(25,052,855.55)
9/25/2002	CW	CASH WITHDRAW	(19,573.61)
9/27/2002	CW	CASH WITHDRAW	(340,010,458.33)
9/29/2002	CW	CASH WITHDRAW	(273,000.00)
9/30/2002	CW	CASH WITHDRAW	(442,214,681.50)
9/30/2002	CW	CASH	(58,160.89)
9/30/2002	CW	CASH	(6,110.11)
SUBTOTAL			(2,131,854,357.50)

Cash Transactions Report:

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SAN BERNARDINO COUNTY

MONTH ENDED:

September 30, 2002

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
NET CASH ADDITIONS/(WITHDRAWS)			<u>48,477,616.32</u>

PFM

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
9/3/02	9/3/02	MATURITY		FFCB DESIGNATED BONDS	31331H4G9	10,000,000	6.750	10,000,000.00	(263,500.00)	0.00
9/3/02	9/3/02	MATURITY		WELLS FARGO CORPORATE NOTES	949740CF9	4,740,000	6.500	4,740,000.00	(121,770.60)	0.00
9/3/02	9/3/02	MATURITY		CARGILL INC COMM PAPER	14178MJ33	50,000,000	0.000	50,000,000.00	10,277.77	0.00
9/3/02	9/3/02	MATURITY		FHLB DISC NOTE	313385E44	50,000,000	0.000	50,000,000.00	9,944.44	0.00
9/3/02	9/3/02	MATURITY		FHLB DISC NOTE	313385E44	50,000,000	0.000	50,000,000.00	9,944.44	0.00
9/3/02	9/3/02	MATURITY		FHLMC DISC NOTE	313397E49	25,000,000	0.000	25,000,000.00	5,000.00	0.00
9/3/02	9/3/02	MATURITY		FHLMC DISC NOTE	313397E49	50,000,000	0.000	50,000,000.00	10,000.00	0.00
9/3/02	9/3/02	MATURITY		MARSH & MCLENNAN COMM PAPER	57174WJ34	18,500,000	0.000	18,500,000.00	3,802.78	0.00
9/3/02	9/3/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0111394	200,000,000	1.945	200,000,000.00	0.00	0.00
9/4/02	9/4/02	CALL		FNMA NOTES (CALLABLE)	3136F0ZE5	6,043,000	4.450	6,043,000.00	(77,350.40)	0.00
9/4/02	9/4/02	MATURITY		CARGILL INC COMM PAPER	14178MJ41	30,000,000	0.000	30,000,000.00	1,533.33	0.00
9/4/02	9/4/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJ43	50,000,000	0.000	50,000,000.00	2,583.33	0.00
9/4/02	9/4/02	MATURITY		MARSH & MCLENNAN COMM PAPER	57174WJ42	30,000,000	0.000	30,000,000.00	1,550.00	0.00
9/4/02	9/4/02	MATURITY		MERRILL LYNCH & CO INC COMM PAPER	59018KJ44	21,000,000	0.000	21,000,000.00	1,079.16	0.00
9/4/02	9/4/02	MATURITY		MORGAN STANLEY DW COMM PAPER	61745BJ40	25,000,000	0.000	25,000,000.00	26,430.55	0.00
9/4/02	9/4/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0111402	200,000,000	1.945	200,000,000.00	0.00	0.00
9/5/02	9/5/02	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562DJ50	21,000,000	0.000	21,000,000.00	1,038.33	0.00
9/5/02	9/5/02	MATURITY		CARGILL INC COMM PAPER	14178MJ58	40,000,000	0.000	40,000,000.00	1,955.56	0.00
9/5/02	9/5/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJ50	40,000,000	0.000	40,000,000.00	1,966.67	0.00
9/5/02	9/5/02	MATURITY		MARSH & MCLENNAN COMM PAPER	57174WJ59	40,000,000	0.000	40,000,000.00	1,977.78	0.00
9/5/02	9/5/02	MATURITY		SOCIETE GENERALE CERT DEPOS	83365V3J3	10,000,000	3.570	10,000,000.00	0.00	0.00
9/5/02	9/5/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0111410	200,000,000	1.883	200,000,000.00	0.00	0.00
9/6/02	9/6/02	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562DJ68	25,000,000	0.000	25,000,000.00	1,208.33	0.00
9/6/02	9/6/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJ68	40,000,000	0.000	40,000,000.00	1,933.33	0.00
9/6/02	9/6/02	MATURITY		SALOMON SMITH BARNEY COMM PAPER	7954W1J61	25,000,000	0.000	25,000,000.00	9,777.78	0.00
9/6/02	9/6/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112343	200,000,000	1.820	200,000,000.00	0.00	0.00
9/9/02	9/9/02	CALL		FNMA NOTES (CALLABLE)	31364K3K4	10,000,000	5.510	10,000,000.00	(256,800.00)	0.00
9/9/02	9/9/02	CALL		FHLMC NOTES (CALLABLE)	312923LZ6	9,000,000	5.375	9,000,000.00	5,625.00	0.00
9/9/02	9/9/02	MATURITY		MORGAN STANLEY DW COMM PAPER	61745BJ99	20,000,000	0.000	20,000,000.00	17,500.00	0.00
9/9/02	9/9/02	MATURITY		CITIZENS BUSINESS BANK COLLAT CD	RE0106733	10,000,000	1.890	10,000,000.00	0.00	0.00
9/9/02	9/9/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112350	200,000,000	1.758	200,000,000.00	0.00	0.00
9/10/02	9/10/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JJA2	20,000,000	0.000	20,000,000.00	25,800.00	0.00
9/10/02	9/10/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJA9	40,000,000	0.000	40,000,000.00	1,944.44	0.00
9/10/02	9/10/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112392	200,000,000	1.820	200,000,000.00	0.00	0.00
9/11/02	9/11/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DJB7	40,000,000	0.000	40,000,000.00	1,933.33	0.00
9/11/02	9/11/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112418	200,000,000	1.820	200,000,000.00	0.00	0.00
9/12/02	9/12/02	MATURITY		CARGILL INC COMM PAPER	14178MJC3	25,000,000	0.000	25,000,000.00	1,208.33	0.00
9/12/02	9/12/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJC5	20,000,000	0.000	20,000,000.00	15,466.67	0.00
9/12/02	9/12/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJC5	25,000,000	0.000	25,000,000.00	1,208.33	0.00
9/12/02	9/12/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112434	200,000,000	1.820	200,000,000.00	0.00	0.00

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
9/13/02	9/13/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DJD3	35,000,000	0.000	35,000,000.00	1,691.67	0.00
9/13/02	9/13/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112616	200,000,000	1.820	200,000,000.00	0.00	0.00
9/15/02	9/15/02	MATURITY		NORWEST FINANCIAL INC SR NOTES	669383DM0	2,825,000	6.375	2,825,000.00	(69,692.75)	0.00
9/15/02	9/15/02	MATURITY		NORWEST FINANCIAL INC SR NOTES	669383DM0	1,770,000	6.375	1,770,000.00	(35,470.80)	0.00
9/16/02	9/16/02	MATURITY		CANADIAN IMPERIAL BANK OF COM CERT DEPOS	13606TK63	20,000,000	1.730	20,000,000.00	0.00	0.00
9/16/02	9/16/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JG9	20,000,000	0.000	20,000,000.00	16,811.11	0.00
9/16/02	9/16/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112632	200,000,000	1.820	200,000,000.00	0.00	0.00
9/17/02	9/17/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JH7	20,000,000	0.000	20,000,000.00	25,950.00	0.00
9/17/02	9/17/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJH4	45,000,000	0.000	45,000,000.00	2,300.00	0.00
9/17/02	9/17/02	MATURITY		SALOMON SMITH BARNEY COMM PAPER	7954W1JH7	18,000,000	0.000	18,000,000.00	3,440.00	0.00
9/17/02	9/17/02	MATURITY		MORGAN STANLEY DW TRI-PARTY REPO AGRMT	RE0112145	200,000,000	1.945	200,000,000.00	0.00	0.00
9/18/02	9/18/02	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562DJJ0	20,000,000	0.000	20,000,000.00	14,416.67	0.00
9/18/02	9/18/02	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562DJJ0	40,000,000	0.000	40,000,000.00	1,933.33	0.00
9/18/02	9/18/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112665	200,000,000	1.820	200,000,000.00	0.00	0.00
9/19/02	9/19/02	CALL		FNMA NOTES (CALLABLE)	31364KVF4	10,000,000	7.125	10,000,000.00	(398,500.00)	0.00
9/19/02	9/19/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJK7	33,000,000	0.000	33,000,000.00	1,576.67	0.00
9/19/02	9/19/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112673	200,000,000	1.820	200,000,000.00	0.00	0.00
9/20/02	9/20/02	MATURITY		CANADIAN IMPERIAL BANK OF COM CERT DEPOS	13606TK97	20,000,000	1.750	20,000,000.00	0.00	0.00
9/20/02	9/20/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112681	200,000,000	1.820	200,000,000.00	0.00	0.00
9/23/02	9/23/02	MATURITY		CANADIAN IMPERIAL BANK OF COM CERT DEPOS	13606TM61	20,000,000	1.740	20,000,000.00	0.00	0.00
9/23/02	9/23/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112699	200,000,000	1.758	200,000,000.00	0.00	0.00
9/24/02	9/24/02	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562DJQ4	35,000,000	0.000	35,000,000.00	1,672.22	0.00
9/24/02	9/24/02	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389BJQ5	25,000,000	0.000	25,000,000.00	38,888.89	0.00
9/24/02	9/24/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJQ4	15,000,000	0.000	15,000,000.00	712.50	0.00
9/24/02	9/24/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112707	200,000,000	1.820	200,000,000.00	0.00	0.00
9/25/02	9/25/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JIR5	20,000,000	0.000	20,000,000.00	26,700.00	0.00
9/25/02	9/25/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJR2	30,000,000	0.000	30,000,000.00	1,425.00	0.00
9/25/02	9/25/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112723	200,000,000	1.820	200,000,000.00	0.00	0.00
9/26/02	9/26/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DJS0	20,000,000	0.000	20,000,000.00	955.56	0.00
9/26/02	9/26/02	MATURITY		CITICORP COMM PAPER	1730E1JS3	25,000,000	0.000	25,000,000.00	33,187.50	0.00
9/26/02	9/26/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0112731	200,000,000	1.820	200,000,000.00	0.00	0.00
9/27/02	9/27/02	MATURITY		FHLB DISC NOTE	313385H41	50,000,000	0.000	50,000,000.00	2,305.56	0.00
9/27/02	9/27/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJT8	50,000,000	0.000	50,000,000.00	2,472.22	0.00
9/27/02	9/27/02	MATURITY		SALOMON SMITH BARNEY COMM PAPER	7954W1JT1	40,000,000	0.000	40,000,000.00	2,033.33	0.00
9/27/02	9/27/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0113440	200,000,000	1.883	200,000,000.00	0.00	0.00
9/30/02	9/30/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DJW1	40,000,000	0.000	40,000,000.00	6,033.33	0.00
9/30/02	9/30/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BJW1	40,000,000	0.000	40,000,000.00	6,000.00	0.00
9/30/02	9/30/02	MATURITY		SOIETE GENERALE BANK CERT DEPOS	83365WBF0	12,100,000	1.770	12,100,000.00	0.00	0.00
9/30/02	9/30/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0113457	150,000,000	1.810	150,000,000.00	0.00	0.00
9/30/02	9/30/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0113648	200,000,000	1.883	200,000,000.00	0.00	0.00

PFM

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
TOTAL GAINS AND LOSSES									<u>(859,889.31)</u>	<u>0.00</u>