

News Release - For immediate release

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## More Than 500 Tax-Defaulted Properties Up For Auction

San Bernardino, CA — San Bernardino County Tax Collector Oscar Valdez announced today that his office will hold its annual online auction of tax-defaulted properties beginning August 4, 2018, with staggered closing times from August 4 through August 10.

"The benefit of a tax sale is getting tax-defaulted properties back into tax paying status to fund key public services, including education, police and fire protection, and social and public health services," Valdez said. "Winning bidders have the opportunity to buy real estate at potentially reduced prices."

This tax sale auction consists of more than 500 properties that have been tax-defaulted for five or more years, and will include both newly-offered and re-offered properties. Opening bids start as low as \$100, and the highest bid wins. Each bidder alone bears the responsibility of due diligence to inspect, research, and investigate the properties offered for sale. Limited tax information including parcel number, Assessor's parcel map, and Google Map are available for viewing online at www.MyTaxCollector.com. Property is sold "as is", and purchasers are encouraged to complete a thorough due diligence review prior to bidding.

Auction properties include single-family residences, multi-unit apartments, duplexes, triplexes, commercial buildings, vacant land, and over 100 timeshares. To participate in this auction, an advance deposit of \$1,000 plus a \$35 non-refundable bid deposit processing fee is due by July 27, 2018, at 5 p.m. Participants must pre-register to bid. For more information regarding this tax sale, please visit https://sbcounty.mytaxsale.com – it's easy, secure and Simply A Better Way To Do Business®.

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