



County of San Bernardino



Ensen Mason CPA, CFA • Auditor-Controller/Treasurer/Tax Collector

NEWS RELEASE – For Immediate Release

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MASON APPLAUDS ALL TIME HIGH IN SAN BERNARDINO COUNTY TREASURY FUNDS

San Bernardino, CA — San Bernardino County Treasury funds reached an all-time high pool balance of \$7,925,534,924.70 at close of business on Monday, December 16, 2019 according to San Bernardino County Treasurer Ensen Mason.

“Thanks to strategic money management, a strong economy and my outstanding Treasurer staff, San Bernardino County has been able to achieve excellent success in investments this year,” commented Mason. “Every dollar we earn is one dollar less that the taxpayers of San Bernardino County have to pay to fund essential government services such as the Sheriff and District Attorney.”

“During Treasurer Mason’s first year in office, he has worked tirelessly along with our talented investment staff to improve investment pool returns while focused on the safety and liquidity of the public funds in his care,” said longtime County Chief Deputy Treasurer John Johnson. “Mr. Mason’s investment experience and skillset as a Registered Investment Advisor and Chartered Financial Analyst make him uniquely qualified as a public sector Treasurer. He brings to the County Treasury a strong understanding of economics and the financial markets.”

The San Bernardino County Treasury pool first reached the \$7 billion dollar mark two years ago. Since then it has grown by almost a billion dollars, a rapid rate of appreciation by any measure.

The San Bernardino County Treasurer’s Office is the official Custodian of Investments for the San Bernardino County Investment Pool. The Office provides banking services for the County, K-12 Schools, Community Colleges and Special Districts. The Treasury adheres to conservative investment policies that have maintained an AAA/S1 rating from Fitch Ratings, the highest attainable ratings assigned by the agency for an investment pool of its type.

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CONTACT:

Tracy Calentti
ATC Project Administrator

(909) 382-7016 or (909) 382-7000
tracy.calentti@atc.sbcounty.gov

www.MyTaxCollector.com
www.sbcounty.gov/atc

