

Investment Portfolio Information For
SAN BERNARDINO COUNTY

Portfolio #
76990800

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For The Month Ending
August 31, 2002

MARK MATHERS
SAN BERNARDINO COUNTY
172 WEST THIRD STREET, 1ST FLOOR
SAN BERNARDINO CA 92415

PFM**Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: August 31, 2002

SECURITY TYPE	PAR VALUE	AMORTIZED COST	MARKET VALUE	MARKET % OF PORTFOLIO	YTM AT COST	YTM AT MARKET	DURATION
<i>CERT OF DEPOSIT</i>	122,100,000.00	122,100,000.00	122,180,998.52	5.78	2.12	1.78	0.13
<i>COLLAT CD</i>	10,000,000.00	10,000,000.00	10,000,256.00	0.47	1.89	1.78	0.02
<i>COMMERCIAL PAPER</i>	313,500,000.00	313,249,007.67	313,230,984.75	14.83	1.78	1.78	0.05
<i>CORPORATE NOTE</i>	95,022,000.00	96,646,091.78	97,255,725.69	4.60	3.33	2.31	0.73
<i>FED AGY BOND/NOTE</i>	1,096,738,000.00	1,106,093,596.17	1,129,698,754.53	53.48	4.50	2.59	1.07
<i>FED AGY DN</i>	180,000,000.00	179,955,361.55	179,953,247.90	8.52	1.81	1.73	0.01
<i>MNY MKT MUTUAL FUNDS</i>	47,000,000.00	47,000,000.00	47,000,000.00	2.22	1.73	1.73	0.15
<i>MUNI BOND/NOTE</i>	11,750,000.00	12,127,353.96	13,145,665.00	0.62	5.48	2.44	2.86
<i>REPO AGREEMENT</i>	200,000,000.00	200,000,000.00	200,003,240.00	9.47	1.95	1.75	0.01
TOTAL SECURITIES	2,076,110,000.00	2,087,171,411.13	2,112,468,872.39	100.00	3.35 %	2.23 %	0.63
<i>CASH BALANCE</i>	76,546,047.22	76,546,047.22	76,546,047.22				
TOTAL INVESTMENTS	2,152,656,047.22	2,163,717,458.35	2,189,014,919.61				
<i>ACCRUED INTEREST</i>		15,773,678.46	15,773,678.46				
TOTAL PORTFOLIO	2,152,656,047.22	\$2,179,491,136.81	\$2,204,788,598.07				

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CERT OF DEPOSIT											
<i>SOCIETE GENERALE CERT DEPOS</i>	83365V3J3	A-1+	10,000,000	3.570	9/5/2002	9/6/2001	10,000,000.00	3.57	357,000.00	10,000,000.00	10,002,397.00
<i>CANADIAN IMPERIAL BANK OF COM CERT L</i>	13606TK63	A-1+	20,000,000	1.730	9/16/2002	8/16/2002	20,000,000.00	1.73	15,377.78	20,000,000.00	19,999,544.60
<i>CANADIAN IMPERIAL BANK OF COM CERT L</i>	13606TK97	A-1+	20,000,000	1.750	9/20/2002	8/20/2002	20,000,000.00	1.75	11,666.67	20,000,000.00	19,999,656.40
<i>CANADIAN IMPERIAL BANK OF COM CERT L</i>	13606TM61	A-1+	20,000,000	1.740	9/23/2002	8/23/2002	20,000,000.00	1.74	8,700.00	20,000,000.00	19,999,480.60
<i>SOCIETE GENERALE BANK CERT DEPOS</i>	83365WBF0	A-1+	12,100,000	1.770	9/30/2002	6/20/2002	12,100,000.00	1.77	43,428.92	12,100,000.00	12,099,835.92
<i>RABOBANK (NY) CERT DEPOS</i>	74977DYP4	A-1+	10,000,000	2.450	10/11/2002	10/11/2001	10,000,000.00	2.45	221,180.56	10,000,000.00	10,007,169.00
<i>SOCIETE GENERALE CERT DEPOS</i>	83365V5Q5	A-1+	10,000,000	2.420	10/18/2002	10/18/2001	10,000,000.00	2.42	213,766.67	10,000,000.00	10,008,009.00
<i>RABOBANK (NY) CERT DEPOS</i>	7497T1GJ0	A-1+	10,000,000	2.250	11/18/2002	12/17/2001	10,000,000.00	2.25	161,250.00	10,000,000.00	10,009,515.00
<i>RABOBANK (NY) CERT DEPOS</i>	7497T1LC9	A-1+	10,000,000	2.560	5/28/2003	5/30/2002	10,000,000.00	2.56	66,844.44	10,000,000.00	10,055,391.00
			122,100,000				122,100,000.00	2.12	1,099,215.04	122,100,000.00	122,180,998.52
COLLAT CD											
<i>CITIZENS BUSINESS BANK COLLAT CD</i>	RE0106733	AAA	10,000,000	1.890	9/9/2002	6/11/2002	10,000,000.00	1.89	43,050.00	10,000,000.00	10,000,256.00
			10,000,000				10,000,000.00	1.89	43,050.00	10,000,000.00	10,000,256.00
COMMERCIAL PAPER											
<i>CARGILL INC COMM PAPER</i>	14178MJ33	A-1	50,000,000		9/3/2002	8/30/2002	49,989,722.23	1.85	0.00	49,994,861.00	49,992,583.50
<i>MARSH & MCLENNAN COMM PAPER</i>	57174WJ34	A-1+	18,500,000		9/3/2002	8/30/2002	18,496,197.22	1.85	0.00	18,498,098.57	18,497,255.90
<i>MORGAN STANLEY DW COMM PAPER</i>	61745BJ40	A-1+	25,000,000		9/4/2002	8/13/2002	24,973,569.45	1.73	0.00	24,996,395.75	24,995,055.75
<i>SALOMON SMITH BARNEY COMM PAPER</i>	7954W1J61	A-1+	25,000,000		9/6/2002	8/29/2002	24,990,222.22	1.76	0.00	24,993,889.00	24,992,583.75
<i>MORGAN STANLEY DW COMM PAPER</i>	61745BJ99	A-1+	20,000,000		9/9/2002	8/22/2002	19,982,500.00	1.75	0.00	19,992,222.20	19,991,100.60
<i>GENERAL ELECTRIC CAPITAL CORP COMM</i>	36959JJA2	A-1+	20,000,000		9/10/2002	8/14/2002	19,974,200.00	1.72	0.00	19,991,400.00	19,990,111.80
<i>KOCH INDUSTRIES COMM PAPER</i>	50000BJC5	A-1+	20,000,000		9/12/2002	8/27/2002	19,984,533.33	1.74	0.00	19,989,366.60	19,988,134.20
<i>GENERAL ELECTRIC CAPITAL CORP COMM</i>	36959JJG9	A-1+	20,000,000		9/16/2002	8/30/2002	19,983,188.89	1.78	0.00	19,985,166.60	19,984,456.60
<i>GENERAL ELECTRIC CAPITAL CORP COMM</i>	36959JJH7	A-1+	20,000,000		9/17/2002	8/21/2002	19,974,050.00	1.73	0.00	19,984,622.20	19,983,190.20
<i>BEAR STEARNS CO. INC. COMM PAPER</i>	07389BJQ5	A-1	25,000,000		9/24/2002	8/23/2002	24,961,111.11	1.75	0.00	24,972,048.50	24,970,336.25
<i>GENERAL ELECTRIC CAPITAL CORP COMM</i>	36959JJR5	A-1+	20,000,000		9/25/2002	8/29/2002	19,973,300.00	1.78	0.00	19,976,266.60	19,975,280.20
<i>CITICORP COMM PAPER</i>	1730E1JS3	A-1+	25,000,000		9/26/2002	8/30/2002	24,966,812.50	1.77	0.00	24,969,270.75	24,967,864.25
<i>CITICORP COMM PAPER</i>	1730E1L68	A-1+	10,000,000		11/6/2002	8/28/2002	9,965,777.78	1.77	0.00	9,967,733.30	9,966,869.80
<i>CITICORP COMM PAPER</i>	1730E1LR2	A-1+	15,000,000		11/25/2002	8/30/2002	14,936,200.00	1.77	0.00	14,937,666.60	14,936,161.95
			313,500,000				313,151,384.73	1.78	0.00	313,249,007.67	313,230,984.75
CORPORATE NOTE											
<i>WELLS FARGO CORPORATE NOTES</i>	949740CF9	A+	4,740,000	6.500	9/3/2002	6/11/2001	4,861,770.60	4.32	152,338.33	4,740,561.45	4,740,000.00
<i>NORWEST FINANCIAL INC SR NOTES</i>	669383DM0	A+	2,825,000	6.375	9/15/2002	5/10/2001	2,894,692.75	4.46	83,043.23	2,827,055.63	2,828,514.30
<i>NORWEST FINANCIAL INC SR NOTES</i>	669383DM0	A+	1,770,000	6.375	9/15/2002	5/22/2001	1,805,470.80	4.78	52,030.63	1,771,074.77	1,772,201.88

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/2002	4/12/2001	5,132,600.00	4.66	150,322.22	5,009,484.15	5,020,795.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/2002	4/17/2001	5,119,850.00	4.82	150,322.22	5,008,664.85	5,020,795.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GWA8	AAA	4,550,000	5.375	1/15/2003	9/7/2001	4,632,471.68	3.98	31,249.65	4,573,098.02	4,605,309.80
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUN2	AAA	1,693,000	7.000	2/3/2003	9/7/2001	1,760,955.43	4.03	9,217.44	1,713,810.88	1,727,632.01
WAL MART STORES INC. NOTES	931142BK8	AA	5,000,000	4.625	4/15/2003	2/5/2002	5,108,050.00	2.77	87,361.11	5,056,771.30	5,072,025.00
WAL MART STORES INC. NOTES	931142BK8	AA	5,000,000	4.625	4/15/2003	2/5/2002	5,109,200.00	2.75	87,361.11	5,057,371.10	5,072,025.00
WAL MART STORES INC. CORPORATE NOTE	931142AQ6	AA	1,915,000	6.500	6/1/2003	2/14/2002	2,006,288.05	2.73	31,118.75	1,968,169.93	1,975,791.68
ASSOCIATES CORP OF NA CORPORATE NOT	045903R94	AA-	5,000,000	6.490	6/27/2003	5/10/2002	5,210,050.00	2.70	108,166.67	5,153,348.30	5,182,115.00
SALOMON INC CORP SR NOTES	79549BAT4	AA-	4,500,000	6.750	8/15/2003	4/30/2002	4,713,705.00	2.97	13,500.00	4,659,029.73	4,693,941.00
WELLS FARGO CORP NOTES	94974BAN0	A+	2,543,000	4.250	8/15/2003	4/30/2002	2,584,806.92	2.94	4,803.44	2,574,141.09	2,591,080.50
WELLS FARGO CORP NOTES	94974BAN0	A+	10,000,000	4.250	8/15/2003	5/13/2002	10,169,856.38	2.86	18,888.89	10,130,069.50	10,189,070.00
WELLS FARGO CORP NOTES	94974BAN0	A+	3,000,000	4.250	8/15/2003	6/3/2002	3,048,540.00	2.87	5,666.67	3,038,861.58	3,056,721.00
WELLS FARGO CORP NOTES	94974BAN0	A+	6,225,000	4.250	8/15/2003	6/3/2002	6,323,915.25	2.89	11,758.33	6,304,199.36	6,342,696.08
ASSOCIATES CORP N.A. GLOBAL SR NOTES	046003JS9	AA-	15,161,000	5.750	11/1/2003	5/3/2002	15,731,963.26	3.15	290,585.83	15,608,702.05	15,798,368.44
ASSOCIATES CORP N.A. GLOBAL SR NOTES	046003JS9	AA-	6,100,000	5.750	11/1/2003	5/9/2002	6,329,848.00	3.12	116,916.67	6,282,231.64	6,356,444.00
ASSOCIATES CORP N.A. GLOBAL SR NOTES	046003JS9	AA-	5,000,000	5.750	11/1/2003	6/27/2002	5,194,764.89	2.78	95,833.33	5,169,446.45	5,210,200.00
			95,022,000				97,738,799.01	3.33	1,500,484.52	96,646,091.78	97,255,725.69
FED AGY BOND/NOTE											
FFCB DESIGNATED BONDS	31331H4G9	AAA	10,000,000	6.750	9/3/2002	3/9/2001	10,263,500.00	4.89	337,500.00	10,001,035.30	10,000,000.00
FNMA NOTES	31364FDF5	AAA	5,000,000	5.900	10/10/2002	2/15/2001	5,057,900.00	5.16	115,541.67	5,003,934.00	5,021,080.00
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	25,000,000	6.250	10/15/2002	5/8/2000	24,408,750.00	7.32	590,277.78	24,968,319.75	25,132,812.50
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	8,165,000	6.250	10/15/2002	10/12/2001	8,465,716.95	2.53	192,784.72	8,201,686.40	8,208,376.56
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	5,000,000	6.250	10/15/2002	11/20/2001	5,173,600.00	2.34	118,055.56	5,023,632.05	5,026,562.50
FNMA BENCHMARK NOTES	31359MGG2	AAA	7,000,000	6.375	10/15/2002	10/29/2001	7,272,230.00	2.26	168,583.33	7,034,809.67	7,037,187.50
FHLB TAP NOTES	3133MACZ0	AAA	10,000,000	6.250	11/15/2002	4/17/2000	9,858,183.86	6.86	184,027.78	9,987,944.90	10,087,500.00
FHLB GLOBAL BONDS	3133MCHF5	AAA	10,000,000	6.375	11/15/2002	5/24/2001	10,275,760.00	4.42	187,708.33	10,039,275.50	10,090,625.00
FHLB TAP NOTES	3133MCJJ5	AAA	15,000,000	6.375	11/15/2002	12/29/2000	15,169,350.00	5.73	281,562.50	15,019,406.85	15,135,937.50
FHLB BONDS	3133MKBU0	AAA	15,000,000	2.450	12/17/2002	3/14/2002	15,003,900.00	2.41	75,541.67	15,001,626.15	15,028,125.00
FHLB BONDS	3133M2UD7	AAA	5,010,000	5.905	12/23/2002	5/15/2001	5,118,757.08	4.49	55,880.98	5,031,647.35	5,072,625.00
FNMA DEBENTURES	3135866A2	AAA	18,000,000	6.800	1/10/2003	10/28/1998	19,316,880.00	4.85	173,400.00	18,122,730.48	18,320,625.00
FHLB BONDS	3133M2B22	AAA	15,000,000	5.660	1/13/2003	3/13/2000	14,493,450.00	6.99	113,200.00	14,929,310.40	15,210,937.50
FHLB GLOBAL BONDS	3133M22B2	AAA	4,275,000	5.500	1/21/2003	2/7/2000	4,094,766.00	7.11	26,125.00	4,249,230.59	4,336,453.13
FHLB BONDS	3133M23D7	AAA	6,250,000	5.610	1/23/2003	2/7/2000	6,001,125.00	7.12	37,010.42	6,213,959.93	6,343,750.00
FFCB DESIGNATED BONDS	31331LDY1	AAA	7,500,000	5.000	2/3/2003	2/15/2001	7,461,825.00	5.28	31,250.00	7,491,544.65	7,600,781.25

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76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/2003	2/9/2001	9,971,700.00	5.15	22,222.22	9,993,409.90	10,143,750.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/2003	2/15/2001	4,982,600.00	5.18	11,111.11	4,995,900.45	5,071,875.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/2003	3/28/2001	5,018,350.00	4.79	11,111.11	5,004,635.50	5,071,875.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/2003	4/3/2001	5,023,200.00	4.73	11,111.11	5,005,887.20	5,071,875.00
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/2003	5/18/2001	10,065,000.00	4.60	22,222.22	10,017,593.10	10,143,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A33D6	AAA	5,000,000	7.000	2/15/2003	5/15/2001	5,200,000.00	4.59	15,555.56	5,053,681.05	5,117,187.50
FHLB BONDS	3133M3A47	AAA	6,275,000	5.785	3/17/2003	1/12/2001	6,339,569.75	5.27	165,370.65	6,291,940.99	6,410,304.69
FHLB BONDS	3133M3A47	AAA	4,500,000	5.785	3/17/2003	3/27/2001	4,588,323.66	4.73	118,592.50	4,525,202.70	4,597,031.25
FHLB TAP NOTES	3133MBHK6	AAA	15,000,000	7.250	5/15/2003	12/20/2000	15,464,850.00	5.85	320,208.33	15,143,263.95	15,600,000.00
FHLB TAP NOTES	3133MBHK6	AAA	10,855,000	7.250	5/15/2003	1/11/2001	11,323,393.25	5.26	231,724.10	11,002,033.03	11,289,200.00
FHLB TAP NOTES	3133MBHK6	AAA	5,000,000	7.250	5/15/2003	4/12/2001	5,248,850.00	4.72	106,736.11	5,086,609.25	5,200,000.00
FHLB TAP NOTES	3133MEUD1	AAA	5,000,000	4.500	5/15/2003	6/18/2001	5,011,475.00	4.37	66,250.00	5,004,414.15	5,096,875.00
FHLB TAP NOTES	3133MEUD1	AAA	5,000,000	4.500	5/15/2003	5/15/2002	5,095,700.00	2.55	66,250.00	5,067,700.15	5,096,875.00
FHLMC GLOBAL REFERENCE NOTES	3134A34H6	AAA	10,000,000	7.375	5/15/2003	5/29/2001	10,486,900.00	4.74	217,152.78	10,180,109.10	10,390,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/2003	6/15/2001	7,490,625.00	4.57	71,250.00	7,496,207.17	7,661,718.75
FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/2003	6/15/2001	7,490,625.00	4.57	71,250.00	7,496,207.17	7,661,718.75
FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	AAA	10,000,000	4.500	6/15/2003	6/18/2001	10,023,700.00	4.37	95,000.00	10,009,632.70	10,215,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/2003	5/21/2001	10,195,900.00	4.78	73,472.22	10,082,072.00	10,343,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/2003	5/29/2001	10,193,600.00	4.78	73,472.22	10,081,889.70	10,343,750.00
FHLB TAP NOTES	3133MBY84	AAA	13,810,000	6.875	8/15/2003	1/26/2001	14,260,482.20	5.49	42,197.22	13,986,091.03	14,500,500.00
FFCB NOTES	31331RZU2	AAA	10,000,000	5.375	9/8/2003	4/11/2001	10,136,800.00	4.76	258,298.61	10,060,000.00	10,362,870.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	5,000,000	5.125	9/15/2003	3/5/2001	5,012,350.00	5.02	118,159.72	5,005,297.10	5,173,437.50
FHLB GLOBAL NOTES	3133M5QB9	AAA	10,000,000	5.125	9/15/2003	4/11/2001	10,084,600.00	4.75	236,319.44	10,037,534.10	10,346,875.00
FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000	3.500	9/15/2003	3/21/2002	10,012,600.00	3.41	161,388.89	10,008,918.10	10,175,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000	3.500	9/15/2003	4/1/2002	10,007,600.00	3.45	161,388.89	10,005,538.00	10,175,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000	3.500	9/15/2003	4/18/2002	10,051,900.00	3.12	161,388.89	10,038,626.10	10,175,000.00
FHLB TAP NOTES	3133MABA6	AAA	10,000,000	6.375	11/14/2003	6/29/2001	10,391,000.00	4.61	187,708.33	10,203,438.90	10,518,750.00
FHLB TAP NOTES	3133MABA6	AAA	10,000,000	6.375	11/14/2003	3/1/2002	10,534,300.00	3.12	187,708.33	10,380,462.90	10,518,750.00
FHLB TAP NOTES	3133MKFC6	AAA	5,000,000	3.125	11/14/2003	3/4/2002	4,994,500.00	3.19	46,006.94	4,996,175.30	5,070,312.50
FHLB TAP NOTES	3133MKFC6	AAA	10,000,000	3.125	11/14/2003	3/4/2002	9,989,000.00	3.19	92,013.89	9,992,350.60	10,140,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	10,000,000	6.375	11/15/2003	6/11/2001	10,362,500.00	4.77	187,708.33	10,185,218.30	10,521,875.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	5,000,000	6.375	11/15/2003	9/28/2001	5,305,500.00	3.38	93,854.17	5,175,540.20	5,260,937.50
FNMA BENCHMARK NOTES	31359MLR2	AAA	10,000,000	3.125	11/15/2003	11/29/2001	9,967,000.00	3.30	92,013.89	9,979,537.20	10,140,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/2003	12/18/2001	9,946,300.00	3.53	68,611.11	9,964,866.30	10,171,875.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/2003	3/8/2002	9,972,425.93	3.41	68,611.11	9,980,018.40	10,171,875.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/2003	3/15/2002	9,947,500.00	3.56	68,611.11	9,961,318.00	10,171,875.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	5,000,000	3.250	12/15/2003	3/15/2002	4,973,750.00	3.56	34,305.56	4,980,659.00	5,085,937.50
FHLB BONDS	3133M74R4	AAA	5,000,000	5.215	1/12/2004	7/5/2001	5,036,700.00	4.90	35,490.97	5,020,437.55	5,203,125.00
FHLMC GLOBAL REFERENCE NOTES	3134A2T99	AAA	5,000,000	5.000	1/15/2004	7/6/2001	5,012,000.00	4.90	31,944.44	5,006,737.75	5,204,687.50
FHLMC GLOBAL REFERENCE NOTES	3134A4JN5	AAA	7,500,000	3.250	1/15/2004	1/23/2002	7,500,000.00	3.25	31,145.83	7,500,000.00	7,631,250.00
FHLB BONDS	3133M7J64	AAA	10,640,000	5.100	2/5/2004	6/29/2001	10,709,372.80	4.83	39,190.67	10,679,431.62	11,100,712.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/2004	4/12/2001	5,035,000.00	4.98	11,666.67	5,018,690.15	5,225,000.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	4/17/2001	10,027,500.00	5.14	23,333.33	10,015,032.00	10,450,000.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	4/26/2001	10,087,200.00	4.91	23,333.33	10,047,084.50	10,450,000.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	5/2/2001	10,071,000.00	4.97	23,333.33	10,038,660.70	10,450,000.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/2004	5/3/2001	5,034,950.00	4.97	11,666.67	5,019,053.30	5,225,000.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	7/2/2001	10,057,500.00	5.01	23,333.33	10,033,154.90	10,450,000.00
FHLMC DEBENTURES	3134A1NV8	AAA	5,000,000	6.313	2/26/2004	11/19/2001	5,308,300.00	3.46	4,384.03	5,204,795.45	5,311,000.00
FNMA NOTES (CALLABLE)	3136F0ZE5	AAA	6,043,000	4.450	3/4/2004	10/3/2001	6,120,350.40	3.89	132,215.80	6,043,706.72	6,043,000.00
FNMA BENCHMARK NOTES	31359MHJ5	AAA	5,000,000	4.750	3/15/2004	1/23/2002	5,144,700.00	3.34	109,513.89	5,105,001.45	5,204,687.50
FHLB BONDS	3133M8BP8	AAA	10,000,000	5.460	3/29/2004	7/5/2001	10,124,200.00	4.97	230,533.33	10,074,174.90	10,520,000.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	10,000,000	5.125	4/7/2004	10/17/2001	10,227,100.00	4.15	205,000.00	10,023,518.40	10,031,250.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	8,268,000	5.125	4/7/2004	10/25/2001	8,451,301.56	4.16	169,494.00	8,287,426.90	8,293,837.50
FNMA NOTES (CALLABLE)	31359MHS5	AAA	5,000,000	5.050	4/8/2004	10/29/2001	5,105,000.00	4.14	100,298.61	5,011,539.70	5,015,625.00
FFCB BONDS	31331LFS2	AAA	5,000,000	5.100	4/26/2004	5/3/2001	5,015,000.00	4.99	88,541.67	5,008,616.10	5,240,000.00
FNMA NOTES (CALLABLE)	3136F1YN4	AAA	7,000,000	3.900	4/29/2004	5/2/2002	7,042,700.00	3.58	92,516.67	7,028,588.21	7,094,062.50
FNMA NOTES (CALLABLE)	3136F1YV6	AAA	7,805,000	3.800	4/30/2004	5/3/2002	7,842,464.00	3.55	99,687.19	7,830,189.07	7,905,001.56
FFCB BONDS	31331LGY8	AAA	7,480,000	5.000	5/10/2004	4/2/2002	7,618,554.50	4.07	115,316.67	7,592,417.44	7,832,308.00
FNMA BENCHMARK NOTES	31359MES8	AAA	5,000,000	5.625	5/14/2004	5/3/2001	5,085,653.20	5.01	82,812.50	5,049,725.90	5,289,062.50
FNMA BENCHMARK NOTES	31359MES8	AAA	10,000,000	5.625	5/14/2004	11/16/2001	10,499,500.00	3.52	165,625.00	10,345,457.20	10,578,125.00
FFCB NOTES	31331R7H2	AAA	6,200,000	6.400	6/21/2004	1/7/2002	6,556,500.00	3.92	77,155.56	6,465,366.20	6,644,304.40
FHLB GLOBAL BONDS	3133MFVA3	AAA	10,000,000	4.750	6/28/2004	3/26/2002	10,117,900.00	4.19	83,125.00	10,096,680.80	10,453,125.00
FHLB NOTES	313390NB8	AAA	6,000,000	7.360	7/1/2004	12/10/2001	6,483,480.00	4.01	73,600.00	6,351,380.46	6,538,125.00
FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000	6.250	7/15/2004	4/22/2002	10,520,300.00	3.79	79,861.11	10,440,039.20	10,731,250.00
FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000	6.250	7/15/2004	4/30/2002	10,556,700.00	3.60	79,861.11	10,475,144.20	10,731,250.00
FNMA GLOBAL NOTES (CALLABLE)	31359MNL3	AAA	12,000,000	3.150	7/29/2004	7/29/2002	11,997,187.50	3.16	33,600.00	11,997,309.60	12,138,750.00
FHLB TAP NOTES	3133M9ER9	AAA	10,000,000	6.250	8/13/2004	3/1/2002	10,581,700.00	3.74	27,777.78	10,467,345.30	10,743,750.00
FHLB TAP NOTES	3133M9ER9	AAA	15,000,000	6.250	8/13/2004	3/15/2002	15,712,200.00	4.16	41,666.67	15,581,840.25	16,115,625.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB TAP NOTES	3133MGU53	AAA	6,155,000	4.625	8/13/2004	10/25/2001	6,323,154.60	3.59	12,651.94	6,274,061.45	6,424,281.25
FHLB TAP NOTES	3133MGU53	AAA	10,000,000	4.625	8/13/2004	3/21/2002	10,088,921.23	4.23	20,555.56	10,073,389.30	10,437,500.00
FHLB TAP NOTES	3133MGU53	AAA	5,000,000	4.625	8/13/2004	4/2/2002	5,042,300.00	4.24	10,277.78	5,035,383.00	5,218,750.00
FNMA BENCHMARK NOTES	31359MEX7	AAA	10,000,000	6.500	8/15/2004	12/27/2001	10,603,000.00	4.06	28,888.89	10,454,233.30	10,800,000.00
FHLMC NOTES (CALLABLE)	312923LZ6	AAA	9,000,000	5.375	9/9/2004	5/31/2001	8,994,375.00	5.39	231,125.00	8,997,776.73	9,005,130.00
FNMA NOTES (CALLABLE)	31364K3K4	AAA	10,000,000	5.510	9/9/2004	11/14/2001	10,256,800.00	4.53	263,255.56	10,006,999.70	10,006,250.00
FHLB NOTES	3133MHTT1	AAA	10,000,000	4.070	10/15/2004	1/25/2002	10,054,579.94	3.86	153,755.56	10,043,393.70	10,343,750.00
FHLB GLOBAL BONDS	3133MJ2A7	AAA	5,000,000	3.625	10/15/2004	10/4/2001	5,008,350.00	3.57	68,472.22	5,005,971.00	5,135,937.50
FHLB GLOBAL BONDS	3133MJ2A7	AAA	5,000,000	3.625	10/15/2004	10/4/2001	5,009,450.00	3.56	68,472.22	5,006,753.00	5,135,937.50
FHLB TAP NOTES	3133MJUS7	AAA	10,000,000	3.375	11/15/2004	11/15/2001	10,036,300.00	3.25	99,375.00	10,027,014.60	10,200,000.00
FHLB TAP NOTES	3133MKEC7	AAA	5,000,000	4.125	11/15/2004	12/10/2001	4,991,850.00	4.18	60,729.17	4,993,875.75	5,184,375.00
FHLB TAP NOTES	3133MKEC7	AAA	10,000,000	4.125	11/15/2004	3/4/2002	10,055,500.00	3.90	121,458.33	10,046,179.70	10,368,750.00
FNMA NOTES (CALLABLE)	3136F03B6	AAA	5,000,000	3.550	11/19/2004	11/19/2001	5,004,296.88	3.52	50,291.67	5,002,647.15	5,092,187.50
FNMA NOTES (CALLABLE)	3136F03B6	AAA	10,000,000	3.550	11/19/2004	11/19/2001	10,018,750.00	3.48	100,583.33	10,011,549.00	10,184,375.00
FNMA NOTES (CALLABLE)	31364KZE3	AAA	5,000,000	6.750	11/22/2004	1/30/2002	5,178,700.00	5.36	92,812.50	5,049,807.35	5,059,375.00
FFCB DESIGNATED BONDS	31331LXW3	AAA	10,000,000	3.875	12/15/2004	3/6/2002	9,968,300.00	3.99	81,805.56	9,974,012.40	10,303,125.00
FHLB GLOBAL BONDS	3133MKGJ0	AAA	10,000,000	3.875	12/15/2004	5/15/2002	9,967,400.00	4.01	81,805.56	9,971,202.10	10,328,125.00
FHLMC NOTES (CALLABLE)	312923R98	AAA	10,000,000	5.250	12/20/2004	6/20/2001	9,995,312.50	5.26	103,541.67	9,996,822.90	10,089,890.00
FHLB TAP NOTES	3133MAUN7	AAA	9,185,000	7.125	2/15/2005	12/29/2000	9,625,237.05	5.80	29,085.83	9,459,797.84	10,166,646.88
FHLB TAP NOTES	3133MAUN7	AAA	10,000,000	7.125	2/15/2005	5/31/2001	10,569,500.00	5.40	31,666.67	10,391,613.20	11,068,750.00
FHLB TAP NOTES	3133MLRK3	AAA	10,000,000	4.000	2/15/2005	2/15/2002	9,961,850.00	4.14	17,777.78	9,968,435.30	10,334,375.00
FHLB BULLETS	3133MMLK7	AAA	10,000,000	4.375	2/15/2005	5/9/2002	10,068,985.14	4.11	19,444.44	10,062,093.40	10,421,875.00
FHLB BULLETS	3133MMLK7	AAA	10,000,000	4.375	2/15/2005	5/9/2002	10,091,400.00	4.02	19,444.44	10,082,087.90	10,421,875.00
FHLMC NOTES (CALLABLE)	312925K58	AAA	7,500,000	3.200	2/22/2005	8/22/2002	7,497,656.25	3.21	6,000.00	7,497,678.97	7,542,885.00
FNMA NOTES (CALLABLE)	3136F1ZQ6	AAA	15,000,000	4.450	5/3/2005	5/3/2002	14,985,000.00	4.49	218,791.67	14,986,549.20	15,534,375.00
FHLB TAP NOTES	3133MBH42	AAA	10,000,000	7.250	5/13/2005	5/3/2001	10,694,200.00	5.31	213,472.22	10,481,302.10	11,193,750.00
FNMA NOTES (CALLABLE)	3136F15V8	AAA	13,000,000	3.750	7/29/2005	7/29/2002	13,037,578.13	3.65	43,333.33	13,035,952.41	13,247,812.50
FHLMC NOTES (CALLABLE)	312925H45	AAA	7,500,000	3.350	8/15/2005	8/15/2002	7,498,242.19	3.36	11,166.67	7,498,267.12	7,523,797.50
FNMA NOTES (STEP RATE 8/22/03 4.05%)	3136F2EG9	AAA	10,000,000	2.400	8/22/2005	8/22/2002	9,993,750.00	3.50	6,000.00	9,996,501.80	10,007,980.00
FHLB NOTES (STEP RATE 08/26/03 4.1%)	3133MRB92	AAA	10,000,000	2.400	8/26/2005	8/26/2002	10,000,000.00	3.51	3,333.33	10,000,000.00	10,019,130.00
FNMA NOTES (CALLABLE)	31364KVF4	AAA	10,000,000	7.125	9/19/2005	9/26/2001	10,398,500.00	5.98	320,625.00	10,020,469.10	10,025,000.00
FHLMC NOTES (CALLABLE)	312925KT6	AAA	10,000,000	4.700	11/1/2005	8/29/2002	10,153,800.00	4.18	156,666.67	10,153,563.80	10,162,500.00
FHLB NOTES (CALLABLE)	3133MCMC6	AAA	15,000,000	6.500	12/27/2005	12/27/2000	14,987,400.00	6.52	173,333.33	14,991,190.50	15,215,625.00
FHLB NOTES (CALLABLE)	3133MCPZ2	AAA	4,250,000	6.280	12/27/2005	2/6/2002	4,395,222.50	5.29	47,448.89	4,302,770.84	4,308,437.50

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FHLMC NOTES (CALLABLE)</i>	312923XE0	AAA	10,920,000	5.650	4/25/2006	5/1/2001	10,885,056.00	5.72	215,943.00	10,893,580.37	11,156,101.32
<i>FNMA NOTES (CALLABLE)</i>	3136F1YT1	AAA	5,000,000	5.000	4/25/2006	8/23/2002	5,086,000.00	4.48	87,500.00	5,083,190.15	5,101,562.50
<i>FHLB NOTES (CALLABLE)</i>	3133MEUX7	AAA	11,350,000	5.520	5/17/2006	5/17/2001	11,335,131.50	5.55	180,994.67	11,338,588.59	11,935,234.38
<i>FHLMC NOTES (CALLABLE)</i>	312925PS3	AAA	10,000,000	6.000	5/30/2006	8/19/2002	10,288,130.00	5.15	151,666.67	10,275,925.80	10,268,410.00
<i>FHLMC NOTES (CALLABLE)</i>	312925PS3	AAA	13,225,000	6.000	5/30/2006	8/28/2002	13,593,845.25	5.17	200,579.17	13,589,811.88	13,579,972.23
<i>FNMA NOTES (CALLABLE)</i>	3136F1S27	AAA	14,077,000	5.050	12/6/2006	8/5/2002	14,380,535.31	4.50	167,848.67	14,354,535.09	14,437,723.13
			1,096,738,000				1,113,406,537.11	4.50	13,043,811.54	1,106,093,596.17	1,129,698,754.53
FED AGY DN											
<i>FHLB DISC NOTE</i>	313385E44	AAA	50,000,000		9/3/2002	8/30/2002	49,990,055.56	1.79	0.00	49,995,028.00	49,992,793.50
<i>FHLB DISC NOTE</i>	313385E44	AAA	50,000,000		9/3/2002	8/30/2002	49,990,055.56	1.79	0.00	49,995,028.00	49,992,793.50
<i>FHLMC DISC NOTE</i>	313397E49	AAA	25,000,000		9/3/2002	8/30/2002	24,995,000.00	1.80	0.00	24,997,500.00	24,996,396.75
<i>FHLMC DISC NOTE</i>	313397E49	AAA	50,000,000		9/3/2002	8/30/2002	49,990,000.00	1.80	0.00	49,995,000.00	49,992,793.50
<i>FNMA DISC NOTE</i>	313589R39	AAA	5,000,000		11/29/2002	12/17/2001	4,893,972.22	2.25	0.00	4,972,805.55	4,978,470.65
			180,000,000				179,859,083.34	1.81	0.00	179,955,361.55	179,953,247.90
MNY MKT MUTUAL FUNDS											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	1,000,000			8/13/2002	1,000,000.00	1.73	0.00	1,000,000.00	1,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	9,000,000			8/26/2002	9,000,000.00	1.73	0.00	9,000,000.00	9,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	37,000,000			8/28/2002	37,000,000.00	1.73	0.00	37,000,000.00	37,000,000.00
			47,000,000				47,000,000.00	1.73	0.00	47,000,000.00	47,000,000.00
MUNI BOND/NOTE											
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	2,650,000	6.690	8/1/2005	5/25/2001	2,761,618.00	5.55	14,773.75	2,730,652.93	2,964,767.00
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	1,100,000	6.690	8/1/2005	6/8/2001	1,150,501.00	5.44	6,132.50	1,136,733.51	1,230,658.00
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	8,000,000	6.690	8/1/2005	6/14/2001	8,356,080.00	5.47	44,600.00	8,259,967.52	8,950,240.00
			11,750,000				12,268,199.00	5.48	65,506.25	12,127,353.96	13,145,665.00
REPO AGREEMENT											
<i>MORGAN STANLEY DW TRIPARTY REPO AG</i>	RE0111394	A-1+	200,000,000	1.945	9/3/2002	8/30/2002	200,000,000.00	1.95	21,611.11	200,000,000.00	200,003,240.00
			200,000,000				200,000,000.00	1.95	21,611.11	200,000,000.00	200,003,240.00
TOTAL SECURITIES			2,076,110,000				2,095,524,003.19	3.35 %	15,773,678.46	2,087,171,411.13	2,112,468,872.39

PFM

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: August 31, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
CERT OF DEPOSIT										
10,000,000	SOCIETE GENERALE CERT DEPOS	83365V3J3	3.570	9/5/2002	100.024	10,002,397.00	2,397.00	2,397.00	0.01	1.78
20,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606TK63	1.730	9/16/2002	99.998	19,999,544.60	(455.40)	(455.40)	0.04	1.78
20,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606TK97	1.750	9/20/2002	99.998	19,999,656.40	(343.60)	(343.60)	0.05	1.78
20,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606TM61	1.740	9/23/2002	99.997	19,999,480.60	(519.40)	(519.40)	0.06	1.78
12,100,000	SOCIETE GENERALE BANK CERT DEPOS	83365WBF0	1.770	9/30/2002	99.999	12,099,835.92	(164.08)	(164.08)	0.08	1.78
10,000,000	RABOBANK (NY) CERT DEPOS	74977DYP4	2.450	10/11/2002	100.072	10,007,169.00	7,169.00	7,169.00	0.11	1.78
10,000,000	SOCIETE GENERALE CERT DEPOS	83365V5Q5	2.420	10/18/2002	100.080	10,008,009.00	8,009.00	8,009.00	0.13	1.78
10,000,000	RABOBANK (NY) CERT DEPOS	74977TIGJ0	2.250	11/18/2002	100.095	10,009,515.00	9,515.00	9,515.00	0.21	1.79
10,000,000	RABOBANK (NY) CERT DEPOS	74977TILC9	2.560	5/28/2003	100.554	10,055,391.00	55,391.00	55,391.00	0.74	1.80
COLLAT CD										
10,000,000	CITIZENS BUSINESS BANK COLLAT CD	RE0106733	1.890	9/9/2002	100.003	10,000,256.00	256.00	256.00	0.02	1.78
COMMERCIAL PAPER										
50,000,000	CARGILL INC COMM PAPER	14178MJ33		9/3/2002	99.985	49,992,583.50	(2,277.50)	2,861.27	0.01	1.78
18,500,000	MARSH & MCLENNAN COMM PAPER	57174WJ34		9/3/2002	99.985	18,497,255.90	(842.67)	1,058.68	0.01	1.78
25,000,000	MORGAN STANLEY DW COMM PAPER	61745BJ40		9/4/2002	99.980	24,995,055.75	(1,340.00)	21,486.30	0.01	1.78
25,000,000	SALOMON SMITH BARNEY COMM PAPE	7954W1J61		9/6/2002	99.970	24,992,583.75	(1,305.25)	2,361.53	0.02	1.78
20,000,000	MORGAN STANLEY DW COMM PAPER	61745BJ99		9/9/2002	99.956	19,991,100.60	(1,121.60)	8,600.60	0.02	1.78
20,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JJA2		9/10/2002	99.951	19,990,111.80	(1,288.20)	15,911.80	0.03	1.78
20,000,000	KOCH INDUSTRIES COMM PAPER	50000BJC5		9/12/2002	99.941	19,988,134.20	(1,232.40)	3,600.87	0.03	1.78
20,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JIG9		9/16/2002	99.922	19,984,456.60	(710.00)	1,267.71	0.04	1.75
20,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JJH7		9/17/2002	99.916	19,983,190.20	(1,432.00)	9,140.20	0.05	1.78
25,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389BJQ5		9/24/2002	99.881	24,970,336.25	(1,712.25)	9,225.14	0.07	1.78
20,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JJR5		9/25/2002	99.876	19,975,280.20	(986.40)	1,980.20	0.07	1.78
25,000,000	CITICORP COMM PAPER	1730E1JS3		9/26/2002	99.871	24,967,864.25	(1,406.50)	1,051.75	0.07	1.78
10,000,000	CITICORP COMM PAPER	1730E1L68		11/6/2002	99.669	9,966,869.80	(863.50)	1,092.02	0.18	1.79
15,000,000	CITICORP COMM PAPER	1730E1LR2		11/25/2002	99.574	14,936,161.95	(1,504.65)	(38.05)	0.23	1.79
CORPORATE NOTE										
4,740,000	WELLS FARGO CORPORATE NOTES	949740CF9	6.500	9/3/2002	100.000	4,740,000.00	(561.45)	(121,770.60)	0.01	4.20
4,595,000	NORWEST FINANCIAL INC SR NOTES	669383DM0	6.375	9/15/2002	100.124	4,600,716.18	2,585.78	(99,447.37)	0.04	2.88
10,000,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUH5	6.520	10/8/2002	100.416	10,041,590.00	23,441.00	(210,860.00)	0.10	2.39
4,550,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GWA8	5.375	1/15/2003	101.216	4,605,309.80	32,211.78	(27,161.88)	0.37	2.05
1,693,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUN2	7.000	2/3/2003	102.046	1,727,632.01	13,821.13	(33,323.42)	0.41	2.09
10,000,000	WAL MART STORES INC. NOTES	931142BK8	4.625	4/15/2003	101.441	10,144,050.00	29,907.60	(73,200.00)	0.60	2.27
1,915,000	WAL MART STORES INC. CORPORATE N	931142AQ6	6.500	6/1/2003	103.175	1,975,791.68	7,621.75	(30,496.37)	0.72	2.19
5,000,000	ASSOCIATES CORP OF NA CORPORATE N	045903R94	6.490	6/27/2003	103.642	5,182,115.00	28,766.70	(27,935.00)	0.79	1.99
4,500,000	SALOMON INC CORP SR NOTES	79549BAT4	6.750	8/15/2003	104.310	4,693,941.00	34,911.27	(19,764.00)	0.93	2.16
21,768,000	WELLS FARGO CORP NOTES	94974BAN0	4.250	8/15/2003	101.891	22,179,567.58	132,296.05	52,449.03	0.94	2.23
26,261,000	ASSOCIATES CORP N.A. GLOBAL SR NOT	046003JS9	5.750	11/1/2003	104.204	27,365,012.44	304,632.30	108,436.29	1.12	2.08

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
FED AGY BOND/NOTE										
10,000,000	FFCB DESIGNATED BONDS	31331H4G9	6.750	9/3/2002	100.000	10,000,000.00	(1,035.30)	(263,500.00)	0.01	4.50
5,000,000	FNMA NOTES	31364FDF5	5.900	10/10/2002	100.422	5,021,080.00	17,146.00	(36,820.00)	0.11	1.91
38,165,000	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	6.250	10/15/2002	100.531	38,367,751.56	174,113.36	319,684.61	0.12	1.81
7,000,000	FNMA BENCHMARK NOTES	31359MGG2	6.375	10/15/2002	100.531	7,037,187.50	2,377.83	(235,042.50)	0.12	1.93
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/2002	100.875	10,087,500.00	99,555.10	229,316.14	0.21	1.91
10,000,000	FHLB GLOBAL BONDS	3133MCHF5	6.375	11/15/2002	100.906	10,090,625.00	51,349.50	(185,135.00)	0.20	1.89
15,000,000	FHLB TAP NOTES	3133MCJJ5	6.375	11/15/2002	100.906	15,135,937.50	116,530.65	(33,412.50)	0.21	1.89
15,000,000	FHLB BONDS	3133MKBU0	2.450	12/17/2002	100.188	15,028,125.00	26,498.85	24,225.00	0.29	1.78
5,010,000	FHLB BONDS	3133M2UD7	5.905	12/23/2002	101.250	5,072,625.00	40,977.65	(46,132.08)	0.31	1.83
18,000,000	FNMA DEBENTURES	3135866A2	6.800	1/10/2003	101.781	18,320,625.00	197,894.52	(996,255.00)	0.34	1.77
15,000,000	FHLB BONDS	3133M2B22	5.660	1/13/2003	101.406	15,210,937.50	281,627.10	717,487.50	0.38	1.77
4,275,000	FHLB GLOBAL BONDS	3133M22B2	5.500	1/21/2003	101.438	4,336,453.13	87,222.54	241,687.13	0.41	1.75
6,250,000	FHLB BONDS	3133M23D7	5.610	1/23/2003	101.500	6,343,750.00	129,790.07	342,625.00	0.42	1.76
7,500,000	FFCB DESIGNATED BONDS	31331LDY1	5.000	2/3/2003	101.344	7,600,781.25	109,236.60	138,956.25	0.43	1.78
35,000,000	FHLB TAP NOTES	3133MD6M0	5.000	2/14/2003	101.438	35,503,125.00	485,698.85	442,275.00	0.46	1.78
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	7.000	2/15/2003	102.344	5,117,187.50	63,506.45	(82,812.50)	0.45	1.80
10,775,000	FHLB BONDS	3133M3A47	5.785	3/17/2003	102.156	11,007,335.94	190,192.25	79,442.53	0.53	1.78
30,855,000	FHLB TAP NOTES	3133MBHK6	7.250	5/15/2003	104.000	32,089,200.00	857,293.77	52,106.75	0.69	1.52
10,000,000	FHLB TAP NOTES	3133MEUD1	4.500	5/15/2003	101.938	10,193,750.00	121,635.70	86,575.00	0.70	1.72
10,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A34H6	7.375	5/15/2003	103.906	10,390,625.00	210,515.90	(96,275.00)	0.68	1.77
25,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	4.500	6/15/2003	102.156	25,539,062.50	537,015.46	534,112.50	0.79	1.73
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	5.750	7/15/2003	103.438	20,687,500.00	523,538.30	298,000.00	0.87	1.75
13,810,000	FHLB TAP NOTES	3133MBY84	6.875	8/15/2003	105.000	14,500,500.00	514,408.97	240,017.80	0.95	1.58
10,000,000	FFCB NOTES	31331RZU2	5.375	9/8/2003	103.629	10,362,870.00	302,870.00	226,070.00	1.00	1.76
15,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/2003	103.469	15,520,312.50	477,481.30	423,362.50	1.02	1.74
30,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	3.500	9/15/2003	101.750	30,525,000.00	471,917.80	452,900.00	1.02	1.79
20,000,000	FHLB TAP NOTES	3133MABA6	6.375	11/14/2003	105.188	21,037,500.00	453,598.20	112,200.00	1.16	1.98
15,000,000	FHLB TAP NOTES	3133MKFC6	3.125	11/14/2003	101.406	15,210,937.50	222,411.60	227,437.50	1.19	1.93
15,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	6.375	11/15/2003	105.219	15,782,812.50	422,054.00	114,812.50	1.16	1.97
10,000,000	FNMA BENCHMARK NOTES	31359MLR2	3.125	11/15/2003	101.406	10,140,625.00	161,087.80	173,625.00	1.19	1.93
35,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	3.250	12/15/2003	101.719	35,601,562.50	714,700.80	761,586.57	1.28	1.89
5,000,000	FHLB BONDS	3133M74R4	5.215	1/12/2004	104.063	5,203,125.00	182,687.45	166,425.00	1.36	2.17
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2T99	5.000	1/15/2004	104.094	5,204,687.50	197,949.75	192,687.50	1.38	1.96
7,500,000	FHLMC GLOBAL REFERENCE NOTES	3134A4JN5	3.250	1/15/2004	101.750	7,631,250.00	131,250.00	131,250.00	1.36	1.95
10,640,000	FHLB BONDS	3133M7J64	5.100	2/5/2004	104.330	11,100,712.00	421,280.38	391,339.20	1.43	2.00
50,000,000	FHLB TAP NOTES	3133MD7D9	5.250	2/13/2004	104.500	52,250,000.00	2,078,324.45	1,936,850.00	1.46	2.08
5,000,000	FHLMC DEBENTURES	3134A1NV8	6.313	2/26/2004	106.220	5,311,000.00	106,204.55	2,700.00	1.43	2.04
6,043,000	FNMA NOTES (CALLABLE)	3136F0ZE5	4.450	3/4/2004	100.000	6,043,000.00	(706.72)	(77,350.40)	0.01	4.44
5,000,000	FNMA BENCHMARK NOTES	31359MHJ5	4.750	3/15/2004	104.094	5,204,687.50	99,686.05	59,987.50	1.48	2.03
10,000,000	FHLB BONDS	3133M8BP8	5.460	3/29/2004	105.200	10,520,000.00	445,825.10	395,800.00	1.55	2.09
18,268,000	FNMA NOTES (CALLABLE)	31359MHR7	5.125	4/7/2004	100.313	18,325,087.50	14,142.20	(353,314.06)	0.10	4.91
5,000,000	FNMA NOTES (CALLABLE)	31359MHS5	5.050	4/8/2004	100.313	5,015,625.00	4,085.30	(89,375.00)	0.10	4.83

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
5,000,000	FFCB BONDS	31331LFS2	5.100	4/26/2004	104.800	5,240,000.00	231,383.90	225,000.00	1.64	2.12
7,000,000	FNMA NOTES (CALLABLE)	3136F1YN4	3.900	4/29/2004	101.344	7,094,062.50	65,474.29	51,362.50	0.65	3.06
7,805,000	FNMA NOTES (CALLABLE)	3136F1YV6	3.800	4/30/2004	101.281	7,905,001.56	74,812.49	62,537.56	0.66	3.00
7,480,000	FFCB BONDS	31331LGY8	5.000	5/10/2004	104.710	7,832,308.00	239,890.56	213,753.50	1.65	2.14
15,000,000	FNMA BENCHMARK NOTES	31359MES8	5.625	5/14/2004	105.781	15,867,187.50	472,004.40	282,034.30	1.64	2.14
6,200,000	FFCB NOTES	31331R7H2	6.400	6/21/2004	107.166	6,644,304.40	178,938.20	87,804.40	1.72	2.32
10,000,000	FHLB GLOBAL BONDS	3133MFVA3	4.750	6/28/2004	104.531	10,453,125.00	356,444.20	335,225.00	1.80	2.20
6,000,000	FHLB NOTES	313390NB8	7.360	7/1/2004	108.969	6,538,125.00	186,744.54	54,645.00	1.73	2.33
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	6.250	7/15/2004	107.313	21,462,500.00	547,316.60	385,500.00	1.80	2.23
12,000,000	FNMA GLOBAL NOTES (CALLABLE)	31359MNL3	3.150	7/29/2004	101.156	12,138,750.00	141,440.40	141,562.50	0.91	2.52
25,000,000	FHLB TAP NOTES	3133M9ER9	6.250	8/13/2004	107.438	26,859,375.00	810,189.45	565,475.00	1.89	2.32
21,155,000	FHLB TAP NOTES	3133MGU53	4.625	8/13/2004	104.375	22,080,531.25	697,697.50	626,155.42	1.92	2.31
10,000,000	FNMA BENCHMARK NOTES	31359MEX7	6.500	8/15/2004	108.000	10,800,000.00	345,766.70	197,000.00	1.88	2.29
9,000,000	FHLMC NOTES (CALLABLE)	312923LZ6	5.375	9/9/2004	100.057	9,005,130.00	7,353.27	10,755.00	0.02	5.34
10,000,000	FNMA NOTES (CALLABLE)	31364K3K4	5.510	9/9/2004	100.063	10,006,250.00	(749.70)	(250,550.00)	0.02	5.47
10,000,000	FHLB NOTES	3133MHTT1	4.070	10/15/2004	103.438	10,343,750.00	300,356.30	289,170.06	2.06	2.39
10,000,000	FHLB GLOBAL BONDS	3133MJ2A7	3.625	10/15/2004	102.719	10,271,875.00	259,151.00	254,075.00	2.07	2.30
10,000,000	FHLB TAP NOTES	3133MJUS7	3.375	11/15/2004	102.000	10,200,000.00	172,985.40	163,700.00	2.14	2.43
15,000,000	FHLB TAP NOTES	3133MKEC7	4.125	11/15/2004	103.688	15,553,125.00	513,069.55	505,775.00	2.16	2.39
15,000,000	FNMA NOTES (CALLABLE)	3136F03B6	3.550	11/19/2004	101.844	15,276,562.50	262,366.35	253,515.62	1.20	2.68
5,000,000	FNMA NOTES (CALLABLE)	31364KZE3	6.750	11/22/2004	101.188	5,059,375.00	9,567.65	(119,325.00)	0.22	6.16
10,000,000	FFCB DESIGNATED BONDS	31331LXW3	3.875	12/15/2004	103.031	10,303,125.00	329,112.60	334,825.00	2.25	2.50
10,000,000	FHLB GLOBAL BONDS	3133MKGJ0	3.875	12/15/2004	103.281	10,328,125.00	356,922.90	360,725.00	2.25	2.39
10,000,000	FHLMC NOTES (CALLABLE)	312923R98	5.250	12/20/2004	100.899	10,089,890.00	93,067.10	94,577.50	0.31	4.82
19,185,000	FHLB TAP NOTES	3133MAUN7	7.125	2/15/2005	110.688	21,235,396.88	1,383,985.84	1,040,659.83	2.39	2.60
10,000,000	FHLB TAP NOTES	3133MLRK3	4.000	2/15/2005	103.344	10,334,375.00	365,939.70	372,525.00	2.42	2.58
20,000,000	FHLB BULLETS	3133MMLK7	4.375	2/15/2005	104.219	20,843,750.00	699,568.70	683,364.86	2.40	2.59
7,500,000	FHLMC NOTES (CALLABLE)	312925K58	3.200	2/22/2005	100.572	7,542,885.00	45,206.03	45,228.75	0.96	2.96
15,000,000	FNMA NOTES (CALLABLE)	3136F1ZQ6	4.450	5/3/2005	103.563	15,534,375.00	547,825.80	549,375.00	1.65	3.05
10,000,000	FHLB TAP NOTES	3133MBH42	7.250	5/13/2005	111.938	11,193,750.00	712,447.90	499,550.00	2.55	2.64
13,000,000	FNMA NOTES (CALLABLE)	3136F15V8	3.750	7/29/2005	101.906	13,247,812.50	211,860.09	210,234.37	1.86	3.06
7,500,000	FHLMC NOTES (CALLABLE)	312925H45	3.350	8/15/2005	100.317	7,523,797.50	25,530.38	25,555.31	0.94	3.23
10,000,000	FNMA NOTES (STEP RATE 8/22/03 4.05%)	3136F2EG9	2.400	8/22/2005	100.080	10,007,980.00	11,478.20	14,230.00	0.96	3.46
10,000,000	FHLB NOTES (STEP RATE 08/26/03 4.1%)	3133MRB92	2.400	8/26/2005	100.191	10,019,130.00	19,130.00	19,130.00	0.97	3.45
10,000,000	FNMA NOTES (CALLABLE)	31364KVF4	7.125	9/19/2005	100.250	10,025,000.00	4,530.90	(373,500.00)	0.05	7.02
10,000,000	FHLMC NOTES (CALLABLE)	312925KT6	4.700	11/1/2005	101.625	10,162,500.00	8,936.20	8,700.00	0.65	4.14
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/2005	101.438	15,215,625.00	224,434.50	228,225.00	0.33	6.01
4,250,000	FHLB NOTES (CALLABLE)	3133MCPZ2	6.280	12/27/2005	101.375	4,308,437.50	5,666.66	(86,785.00)	0.32	5.81
10,920,000	FHLMC NOTES (CALLABLE)	312923XE0	5.650	4/25/2006	102.162	11,156,101.32	262,520.95	271,045.32	0.65	4.99
5,000,000	FNMA NOTES (CALLABLE)	3136F1YT1	5.000	4/25/2006	102.031	5,101,562.50	18,372.35	15,562.50	0.64	4.39
11,350,000	FHLB NOTES (CALLABLE)	3133MEUX7	5.520	5/17/2006	105.156	11,935,234.38	596,645.79	600,102.88	1.70	4.01
23,225,000	FHLMC NOTES (CALLABLE)	312925PS3	6.000	5/30/2006	102.684	23,848,382.23	(17,355.45)	(33,593.02)	0.73	5.20
14,077,000	FNMA NOTES (CALLABLE)	3136F1S27	5.050	12/6/2006	102.563	14,437,723.13	83,188.04	57,187.82	0.75	4.38

PFM

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: August 31, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
FED AGY DN										
100,000,000	FHLB DISC NOTE	313385E44		9/3/2002	99.986	99,985,587.00	(4,469.00)	5,475.88	0.01	1.73
75,000,000	FHLMC DISC NOTE	313397E49		9/3/2002	99.986	74,989,190.25	(3,309.75)	4,190.25	0.01	1.73
5,000,000	FNMA DISC NOTE	313589R39		11/29/2002	99.569	4,978,470.65	5,665.10	84,498.43	0.25	1.73
MNY MKT MUTUAL FUNDS										
1,000,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	1,000,000.00	0.00	0.00	0.15	1.73
46,000,000	FEDERATED PRIME OBLIGATION MUTU/	60934N203			1.000	46,000,000.00	0.00	0.00	0.15	1.73
							0.00	0.00	0.15	1.73
MUNI BOND/NOTE										
11,750,000	SAN BERNARDINO COUNTY CALIFORN	796825AK3	6.690	8/1/2005	111.878	13,145,665.00	1,018,311.04	877,466.00	2.86	2.44
REPO AGREEMENT										
200,000,000	MORGAN STANLEY DW TRIPARTY REP	RE0111394	1.945	9/3/2002	100.002	200,003,240.00	3,240.00	3,240.00	0.01	1.75
SUBTOTALS						2,112,468,872.39	25,297,461.26	16,944,869.20	0.63	2.23
<i>ACCRUED INTEREST ON INVESTMENTS</i>							15,773,678.46			
TOTAL MARKET VALUE OF INVESTMENTS							2,128,242,550.85			

PFM

Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
8/1/02	8/1/02	INTEREST	FFCB DESIGNATED BONDS	31331LDY1	AAA	7,500,000.00	5.000	2/3/2003	0.00	187,500.00	187,500.00
8/1/02	8/1/02	INTEREST	SAN BERNARDINO COUNTY CALIFORN MUNICI	796825AK3	AAA	11,750,000.00	6.690	8/1/2005	0.00	393,037.50	393,037.50
8/3/02	8/3/02	INTEREST	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GUN2	AAA	1,693,000.00	7.000	2/3/2003	0.00	59,255.00	59,255.00
8/5/02	8/5/02	INTEREST	FHLB BONDS	3133M7J64	AAA	10,640,000.00	5.100	2/5/2004	0.00	271,320.00	271,320.00
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133M9ER9	AAA	25,000,000.00	6.250	8/13/2004	0.00	781,250.00	781,250.00
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133M9FE7	AAA	25,000,000.00	6.000	8/15/2002	0.00	750,000.00	750,000.00
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133MAUN7	AAA	19,185,000.00	7.125	2/15/2005	0.00	683,465.63	683,465.63
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133MBC88	AAA	15,000,000.00	7.000	8/15/2002	0.00	525,000.00	525,000.00
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133MBXZ5	AAA	45,000,000.00	6.750	8/15/2002	0.00	1,518,750.00	1,518,750.00
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133MBY84	AAA	13,810,000.00	6.875	8/15/2003	0.00	474,718.75	474,718.75
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133MD6M0	AAA	35,000,000.00	5.000	2/14/2003	0.00	875,000.00	875,000.00
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133MD7D9	AAA	50,000,000.00	5.250	2/13/2004	0.00	1,312,500.00	1,312,500.00
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133MGU53	AAA	21,155,000.00	4.625	8/13/2004	0.00	489,209.38	489,209.38
8/15/02	8/15/02	INTEREST	FHLB TAP NOTES	3133MLRK3	AAA	10,000,000.00	4.000	2/15/2005	0.00	200,000.00	200,000.00
8/15/02	8/15/02	INTEREST	FHLB BULLETS	3133MMLK7	AAA	20,000,000.00	4.375	2/15/2005	0.00	367,013.88	367,013.88
8/15/02	8/15/02	INTEREST	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	AAA	5,000,000.00	7.000	2/15/2003	0.00	175,000.00	175,000.00
8/15/02	8/15/02	INTEREST	FHLMC GLOBAL REFERENCE NOTES	3134A35B8	AAA	10,500,000.00	6.625	8/15/2002	0.00	347,812.50	347,812.50
8/15/02	8/15/02	INTEREST	FNMA BENCHMARK NOTES	31359MEX7	AAA	10,000,000.00	6.500	8/15/2004	0.00	325,000.00	325,000.00
8/15/02	8/15/02	INTEREST	SALOMON INC CORP SR NOTES	79549BAT4	AA-	4,500,000.00	6.750	8/15/2003	0.00	151,875.00	151,875.00
8/15/02	8/15/02	INTEREST	WELLS FARGO CORP NOTES	94974BAN0	A+	21,768,000.00	4.250	8/15/2003	0.00	462,570.00	462,570.00
8/19/02	8/19/02	INTEREST	FHLB NOTES (CALLABLE)	3133M9MZ2	AAA	10,250,000.00	6.421	2/19/2003	0.00	329,076.25	329,076.25
8/26/02	8/26/02	INTEREST	FHLMC DEBENTURES	3134A1NV8	AAA	5,000,000.00	6.313	2/26/2004	0.00	157,825.00	157,825.00
8/31/02	8/31/02	INTEREST	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	0.00			0.00	16,026.43	16,026.43
8/31/02	8/31/02	INTEREST	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	0.00			0.00	102,061.33	102,061.33

0.00 10,955,266.65 10,955,266.65

8/1/02	8/1/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BHS3	A-1	20,000,000.00		8/26/2002	(19,975,555.56)	0.00	(19,975,555.56)
8/1/02	8/1/02	BUY	MARSH & MCLENNAN COMM PAPER	57174WH28	A-1+	8,035,000.00		8/2/2002	(8,034,602.71)	0.00	(8,034,602.71)
8/1/02	8/1/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0109240	A-1+	200,000,000.00	1.883	8/2/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/1/02	8/1/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0109257	A-1	100,000,000.00	1.760	8/2/2002	(100,000,000.00)	0.00	(100,000,000.00)
8/2/02	8/2/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BHC8	A-1	25,000,000.00		8/12/2002	(24,987,847.22)	0.00	(24,987,847.22)
8/2/02	8/2/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0109265	A-1	125,000,000.00	1.700	8/5/2002	(125,000,000.00)	0.00	(125,000,000.00)
8/2/02	8/2/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0109273	A-1+	200,000,000.00	1.758	8/5/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/2/02	8/5/02	BUY	FNMA NOTES (CALLABLE)	3136F1S27	AAA	14,077,000.00	5.050	12/6/2006	(14,380,535.31)	(116,506.73)	(14,497,042.04)
8/5/02	8/5/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BH60	A-1+	17,000,000.00		8/6/2002	(16,999,173.61)	0.00	(16,999,173.61)
8/5/02	8/5/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0109943	A-1+	200,000,000.00	1.820	8/6/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/5/02	8/5/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0109950	A-1	100,000,000.00	1.750	8/6/2002	(100,000,000.00)	0.00	(100,000,000.00)

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SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
8/6/02	8/6/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0109984	A-1	120,000,000.00	1.750	8/7/2002	(120,000,000.00)	0.00	(120,000,000.00)
8/6/02	8/6/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0109992	A-1+	200,000,000.00	1.820	8/7/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/7/02	8/7/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BH86	A-1+	30,000,000.00		8/8/2002	(29,998,516.67)	0.00	(29,998,516.67)
8/7/02	8/7/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110016	A-1+	200,000,000.00	1.883	8/8/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/7/02	8/7/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0110024	A-1	100,000,000.00	1.750	8/8/2002	(100,000,000.00)	0.00	(100,000,000.00)
8/8/02	8/8/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	34,000,000.00			(34,000,000.00)	0.00	(34,000,000.00)
8/8/02	8/8/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110032	A-1+	200,000,000.00	1.820	8/9/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/8/02	8/8/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0110040	A-1	100,000,000.00	1.720	8/9/2002	(100,000,000.00)	0.00	(100,000,000.00)
8/9/02	8/9/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JHT3	A-1+	20,000,000.00		8/27/2002	(19,982,700.00)	0.00	(19,982,700.00)
8/9/02	8/9/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	93,000,000.00			(93,000,000.00)	0.00	(93,000,000.00)
8/9/02	8/9/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110057	A-1+	200,000,000.00	1.758	8/12/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/12/02	8/12/02	BUY	CARGILL INC COMM PAPER	14178MHD3	A-1	21,900,000.00		8/13/2002	(21,898,941.50)	0.00	(21,898,941.50)
8/12/02	8/12/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110073	A-1+	200,000,000.00	1.820	8/13/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/12/02	8/12/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0110081	A-1	125,000,000.00	1.710	8/13/2002	(125,000,000.00)	0.00	(125,000,000.00)
8/13/02	8/13/02	BUY	BP AMOCO CAPITAL COMM PAPER	05562DHE3	A-1+	40,000,000.00		8/14/2002	(39,998,111.11)	0.00	(39,998,111.11)
8/13/02	8/13/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BHE3	A-1+	40,000,000.00		8/14/2002	(39,998,111.11)	0.00	(39,998,111.11)
8/13/02	8/13/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	25,000,000.00			(25,000,000.00)	0.00	(25,000,000.00)
8/13/02	8/13/02	BUY	MORGAN STANLEY DW COMM PAPER	61745BJ40	A-1+	25,000,000.00		9/4/2002	(24,973,569.45)	0.00	(24,973,569.45)
8/13/02	8/13/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110487	A-1+	200,000,000.00	1.820	8/14/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/14/02	8/14/02	BUY	CARGILL INC COMM PAPER	14178MHF8	A-1	40,000,000.00		8/15/2002	(39,998,100.00)	0.00	(39,998,100.00)
8/14/02	8/14/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JJA2	A-1+	20,000,000.00		9/10/2002	(19,974,200.00)	0.00	(19,974,200.00)
8/14/02	8/14/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BHF0	A-1+	40,000,000.00		8/15/2002	(39,998,088.89)	0.00	(39,998,088.89)
8/14/02	8/14/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110560	A-1+	200,000,000.00	1.820	8/15/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/15/02	8/15/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BHU8	A-1	25,000,000.00		8/28/2002	(24,984,291.67)	0.00	(24,984,291.67)
8/15/02	8/15/02	BUY	CARGILL INC COMM PAPER	14178MHG6	A-1	30,428,000.00		8/16/2002	(30,426,453.24)	0.00	(30,426,453.24)
8/1/02	8/15/02	BUY	FHLMC NOTES (CALLABLE)	312925H45	AAA	7,500,000.00	3.350	8/15/2005	(7,498,242.19)	0.00	(7,498,242.19)
8/15/02	8/15/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110578	A-1+	200,000,000.00	1.883	8/16/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/15/02	8/15/02	BUY	MERRILL LYNCH & CO INC REPO AGRMT	RE0110586	A-1+	150,000,000.00	1.850	8/16/2002	(150,000,000.00)	0.00	(150,000,000.00)
8/16/02	8/16/02	BUY	CANADIAN IMPERIAL BANK OF COM CERT DE	13606TK63	A-1+	20,000,000.00	1.730	9/16/2002	(20,000,000.00)	0.00	(20,000,000.00)
8/16/02	8/16/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BHK9	A-1+	42,700,000.00		8/19/2002	(42,693,808.50)	0.00	(42,693,808.50)
8/16/02	8/16/02	BUY	MARSH & MCLENNAN COMM PAPER	57174WHK8	A-1+	16,825,000.00		8/19/2002	(16,822,560.38)	0.00	(16,822,560.38)
8/16/02	8/16/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0110594	A-1	125,000,000.00	1.720	8/19/2002	(125,000,000.00)	0.00	(125,000,000.00)
8/16/02	8/16/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110602	A-1+	200,000,000.00	1.820	8/19/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/16/02	8/19/02	BUY	FHLMC NOTES (CALLABLE)	312925PS3	AAA	10,000,000.00	6.000	5/30/2006	(10,288,130.00)	(131,666.67)	(10,419,796.67)
8/19/02	8/19/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0110628	A-1	180,000,000.00	1.740	8/20/2002	(180,000,000.00)	0.00	(180,000,000.00)
8/19/02	8/19/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110636	A-1+	200,000,000.00	1.820	8/20/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/19/02	8/20/02	BUY	CANADIAN IMPERIAL BANK OF COM CERT DE	13606TK97	A-1+	20,000,000.00	1.750	9/20/2002	(20,000,000.00)	0.00	(20,000,000.00)
8/20/02	8/20/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BHM5	A-1+	30,000,000.00		8/21/2002	(29,998,566.67)	0.00	(29,998,566.67)

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SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
8/20/02	8/20/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	37,000,000.00			(37,000,000.00)	0.00	(37,000,000.00)
8/20/02	8/20/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0110644	A-1	100,000,000.00	1.710	8/21/2002	(100,000,000.00)	0.00	(100,000,000.00)
8/20/02	8/20/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110651	A-1+	200,000,000.00	1.820	8/21/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/21/02	8/21/02	BUY	BP AMOCO CAPITAL COMM PAPER	05562DHN3	A-1+	40,000,000.00		8/22/2002	(39,998,077.78)	0.00	(39,998,077.78)
8/21/02	8/21/02	BUY	CARGILL INC COMM PAPER	14178MHN1	A-1	15,000,000.00		8/22/2002	(14,999,287.50)	0.00	(14,999,287.50)
8/21/02	8/21/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JH7	A-1+	20,000,000.00		9/17/2002	(19,974,050.00)	0.00	(19,974,050.00)
8/21/02	8/21/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BHN3	A-1+	42,900,000.00		8/22/2002	(42,897,943.98)	0.00	(42,897,943.98)
8/21/02	8/21/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	20,000,000.00			(20,000,000.00)	0.00	(20,000,000.00)
8/21/02	8/21/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110669	A-1+	200,000,000.00	1.820	8/22/2002	(200,000,000.00)	0.00	(200,000,000.00)
7/31/02	8/22/02	BUY	FHLMC NOTES (CALLABLE)	312925K58	AAA	7,500,000.00	3.200	2/22/2005	(7,497,656.25)	0.00	(7,497,656.25)
8/9/02	8/22/02	BUY	FNMA NOTES (STEP RATE 8/22/03 4.05%)	3136F2EG9	AAA	10,000,000.00	2.400	8/22/2005	(9,993,750.00)	0.00	(9,993,750.00)
8/22/02	8/22/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BHP8	A-1+	40,000,000.00		8/23/2002	(39,998,055.56)	0.00	(39,998,055.56)
8/22/02	8/22/02	BUY	MORGAN STANLEY DW COMM PAPER	61745BJ99	A-1+	20,000,000.00		9/9/2002	(19,982,500.00)	0.00	(19,982,500.00)
8/22/02	8/22/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110677	A-1+	200,000,000.00	1.820	8/23/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/22/02	8/22/02	BUY	MERRILL LYNCH & CO INC REPO AGRMT	RE0111295	A-1+	100,000,000.00	1.750	8/23/2002	(100,000,000.00)	0.00	(100,000,000.00)
8/23/02	8/23/02	BUY	BP AMOCO CAPITAL COMM PAPER	05562DHS2	A-1+	40,000,000.00		8/26/2002	(39,994,400.00)	0.00	(39,994,400.00)
8/23/02	8/23/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BJQ5	A-1	25,000,000.00		9/24/2002	(24,961,111.11)	0.00	(24,961,111.11)
8/22/02	8/23/02	BUY	CANADIAN IMPERIAL BANK OF COM CERT DE	13606TM61	A-1+	20,000,000.00	1.740	9/23/2002	(20,000,000.00)	0.00	(20,000,000.00)
8/22/02	8/23/02	BUY	FNMA NOTES (CALLABLE)	3136F1YT1	AAA	5,000,000.00	5.000	4/25/2006	(5,086,000.00)	(81,944.44)	(5,167,944.44)
8/23/02	8/23/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BHS2	A-1+	40,000,000.00		8/26/2002	(39,994,400.00)	0.00	(39,994,400.00)
8/23/02	8/23/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	11,000,000.00			(11,000,000.00)	0.00	(11,000,000.00)
8/23/02	8/23/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111303	A-1+	200,000,000.00	1.758	8/26/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/16/02	8/26/02	BUY	FHLB NOTES (STEP RATE 08/26/03 4.1%)	3133MRB92	AAA	10,000,000.00	2.400	8/26/2005	(10,000,000.00)	0.00	(10,000,000.00)
8/26/02	8/26/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BHT0	A-1+	40,000,000.00		8/27/2002	(39,998,066.67)	0.00	(39,998,066.67)
8/26/02	8/26/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	9,000,000.00			(9,000,000.00)	0.00	(9,000,000.00)
8/26/02	8/26/02	BUY	WAL-MART STORES NOTES COMM PAPER	93114FHT4	A-1+	41,000,000.00		8/27/2002	(40,998,041.11)	0.00	(40,998,041.11)
8/26/02	8/26/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111311	A-1+	200,000,000.00	1.820	8/27/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/27/02	8/27/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BJC5	A-1+	20,000,000.00		9/12/2002	(19,984,533.33)	0.00	(19,984,533.33)
8/27/02	8/27/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111329	A-1+	200,000,000.00	1.883	8/28/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/27/02	8/27/02	BUY	MERRILL LYNCH & CO INC REPO AGRMT	RE0111337	A-1+	125,000,000.00	1.780	8/28/2002	(125,000,000.00)	0.00	(125,000,000.00)
8/28/02	8/28/02	BUY	CARGILL INC COMM PAPER	14177UHV6	A-1	40,000,000.00		8/29/2002	(39,998,000.00)	0.00	(39,998,000.00)
8/28/02	8/28/02	BUY	CITICORP COMM PAPER	1730E1L68	A-1+	10,000,000.00		11/6/2002	(9,965,777.78)	0.00	(9,965,777.78)
8/27/02	8/28/02	BUY	FHLMC NOTES (CALLABLE)	312925PS3	AAA	13,225,000.00	6.000	5/30/2006	(13,593,845.25)	(193,966.67)	(13,787,811.92)
8/28/02	8/28/02	BUY	FHLB DISC NOTE	313385D78	AAA	50,000,000.00		8/29/2002	(49,997,583.33)	0.00	(49,997,583.33)
8/28/02	8/28/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	37,000,000.00			(37,000,000.00)	0.00	(37,000,000.00)
8/28/02	8/28/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111345	A-1+	200,000,000.00	1.883	8/29/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/28/02	8/28/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0111352	A-1	200,000,000.00	1.780	8/29/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/29/02	8/29/02	BUY	CARGILL INC COMM PAPER	14178MHW1	A-1	40,000,000.00		8/30/2002	(39,998,011.11)	0.00	(39,998,011.11)

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
8/26/02	8/29/02	BUY	FHLMC NOTES (CALLABLE)	312925KT6	AAA	10,000,000.00	4.700	11/1/2005	(10,153,800.00)	(154,055.56)	(10,307,855.56)
8/29/02	8/29/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JJR5	A-1+	20,000,000.00		9/25/2002	(19,973,300.00)	0.00	(19,973,300.00)
8/29/02	8/29/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BHW3	A-1+	17,500,000.00		8/30/2002	(17,499,120.14)	0.00	(17,499,120.14)
8/29/02	8/29/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1J61	A-1+	25,000,000.00		9/6/2002	(24,990,222.22)	0.00	(24,990,222.22)
8/29/02	8/29/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0111360	A-1	200,000,000.00	1.780	8/30/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/29/02	8/29/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111378	A-1+	200,000,000.00	1.883	8/30/2002	(200,000,000.00)	0.00	(200,000,000.00)
8/30/02	8/30/02	BUY	CARGILL INC COMM PAPER	14178MJ33	A-1	50,000,000.00		9/3/2002	(49,989,722.23)	0.00	(49,989,722.23)
8/30/02	8/30/02	BUY	CITICORP COMM PAPER	1730E1JS3	A-1+	25,000,000.00		9/26/2002	(24,966,812.50)	0.00	(24,966,812.50)
8/30/02	8/30/02	BUY	CITICORP COMM PAPER	1730E1LR2	A-1+	15,000,000.00		11/25/2002	(14,936,200.00)	0.00	(14,936,200.00)
8/30/02	8/30/02	BUY	FHLB DISC NOTE	313385E44	AAA	100,000,000.00		9/3/2002	(99,980,111.12)	0.00	(99,980,111.12)
8/30/02	8/30/02	BUY	FHLMC DISC NOTE	313397E49	AAA	75,000,000.00		9/3/2002	(74,985,000.00)	0.00	(74,985,000.00)
8/30/02	8/30/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JJG9	A-1+	20,000,000.00		9/16/2002	(19,983,188.89)	0.00	(19,983,188.89)
8/30/02	8/30/02	BUY	MARSH & MCLENNAN COMM PAPER	57174WJ34	A-1+	18,500,000.00		9/3/2002	(18,496,197.22)	0.00	(18,496,197.22)
8/30/02	8/30/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111394	A-1+	200,000,000.00	1.945	9/3/2002	(200,000,000.00)	0.00	(200,000,000.00)
									(8,145,774,870.87)	(678,140.07)	8,146,453,010.94
8/19/02	8/19/02	CALL	FHLB NOTES (CALLABLE)	3133M9MZ2	AAA	10,250,000.00	6.421	2/19/2003	10,250,000.00	0.00	10,250,000.00
									10,250,000.00	0.00	10,250,000.00
8/1/02	8/1/02	MATURITY	BELLSOUTH CORP COMM PAPER	07986MH15	A-1	25,000,000.00		8/1/2002	25,000,000.00	0.00	25,000,000.00
8/1/02	8/1/02	MATURITY	CARGILL INC COMM PAPER	14178MH19	A-1	25,000,000.00		8/1/2002	25,000,000.00	0.00	25,000,000.00
8/1/02	8/1/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0109216	A-1+	200,000,000.00	1.883	8/1/2002	200,000,000.00	10,458.33	200,010,458.33
8/1/02	8/1/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0109232	A-1	150,000,000.00	1.790	8/1/2002	150,000,000.00	7,458.33	150,007,458.33
8/2/02	8/2/02	MATURITY	MARSH & MCLENNAN COMM PAPER	57174WH28	A-1+	8,035,000.00		8/2/2002	8,035,000.00	0.00	8,035,000.00
8/2/02	8/2/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0109240	A-1+	200,000,000.00	1.883	8/2/2002	200,000,000.00	10,458.33	200,010,458.33
8/2/02	8/2/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0109257	A-1	100,000,000.00	1.760	8/2/2002	100,000,000.00	4,888.89	100,004,888.89
8/5/02	8/5/02	MATURITY	SOCIETE GENERALE COMM PAPER	83365SH55	A-1+	15,000,000.00		8/5/2002	15,000,000.00	0.00	15,000,000.00
8/5/02	8/5/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0109265	A-1	125,000,000.00	1.700	8/5/2002	125,000,000.00	17,708.33	125,017,708.33
8/5/02	8/5/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0109273	A-1+	200,000,000.00	1.758	8/5/2002	200,000,000.00	29,291.67	200,029,291.67
8/6/02	8/6/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JH63	A-1+	15,000,000.00		8/6/2002	15,000,000.00	0.00	15,000,000.00
8/6/02	8/6/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BH60	A-1+	17,000,000.00		8/6/2002	17,000,000.00	0.00	17,000,000.00
8/6/02	8/6/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0109943	A-1+	200,000,000.00	1.820	8/6/2002	200,000,000.00	10,111.11	200,010,111.11
8/6/02	8/6/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0109950	A-1	100,000,000.00	1.750	8/6/2002	100,000,000.00	4,861.11	100,004,861.11
8/7/02	8/7/02	MATURITY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142UH70	A-1+	20,000,000.00		8/7/2002	20,000,000.00	0.00	20,000,000.00
8/7/02	8/7/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0109984	A-1	120,000,000.00	1.750	8/7/2002	120,000,000.00	5,833.33	120,005,833.33
8/7/02	8/7/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0109992	A-1+	200,000,000.00	1.820	8/7/2002	200,000,000.00	10,111.11	200,010,111.11
8/8/02	8/8/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BH86	A-1+	30,000,000.00		8/8/2002	30,000,000.00	0.00	30,000,000.00
8/8/02	8/8/02	MATURITY	MORGAN STANLEY DW COMM PAPER	61745BH83	A-1+	25,000,000.00		8/8/2002	25,000,000.00	0.00	25,000,000.00

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8/8/02	8/8/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110016	A-1+	200,000,000.00	1.883	8/8/2002	200,000,000.00	10,458.33	200,010,458.33
8/8/02	8/8/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0110024	A-1	100,000,000.00	1.750	8/8/2002	100,000,000.00	4,861.11	100,004,861.11
8/9/02	8/9/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110032	A-1+	200,000,000.00	1.820	8/9/2002	200,000,000.00	10,111.11	200,010,111.11
8/9/02	8/9/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0110040	A-1	100,000,000.00	1.720	8/9/2002	100,000,000.00	4,777.78	100,004,777.78
8/12/02	8/12/02	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389BHC8	A-1	25,000,000.00		8/12/2002	25,000,000.00	0.00	25,000,000.00
8/12/02	8/12/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JHC0	A-1+	15,000,000.00		8/12/2002	15,000,000.00	0.00	15,000,000.00
8/12/02	8/12/02	MATURITY	WELLS FARGO BANK CERT DEPOS	94975NKK8	A-1	25,000,000.00	1.750	8/12/2002	25,000,000.00	25,520.83	25,025,520.83
8/12/02	8/12/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110057	A-1+	200,000,000.00	1.758	8/12/2002	200,000,000.00	29,291.67	200,029,291.67
8/13/02	8/13/02	MATURITY	CARGILL INC COMM PAPER	14178MHD3	A-1	21,900,000.00		8/13/2002	21,900,000.00	0.00	21,900,000.00
8/13/02	8/13/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110073	A-1+	200,000,000.00	1.820	8/13/2002	200,000,000.00	10,111.11	200,010,111.11
8/13/02	8/13/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0110081	A-1	125,000,000.00	1.710	8/13/2002	125,000,000.00	5,937.50	125,005,937.50
8/14/02	8/14/02	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562DHE3	A-1+	40,000,000.00		8/14/2002	40,000,000.00	0.00	40,000,000.00
8/14/02	8/14/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BHE3	A-1+	40,000,000.00		8/14/2002	40,000,000.00	0.00	40,000,000.00
8/14/02	8/14/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110487	A-1+	200,000,000.00	1.820	8/14/2002	200,000,000.00	10,111.11	200,010,111.11
8/15/02	8/15/02	MATURITY	CARGILL INC COMM PAPER	14178MHF8	A-1	40,000,000.00		8/15/2002	40,000,000.00	0.00	40,000,000.00
8/15/02	8/15/02	MATURITY	FHLB TAP NOTES	3133M9FE7	AAA	25,000,000.00	6.000	8/15/2002	25,000,000.00	0.00	25,000,000.00
8/15/02	8/15/02	MATURITY	FHLB TAP NOTES	3133MBC88	AAA	15,000,000.00	7.000	8/15/2002	15,000,000.00	0.00	15,000,000.00
8/15/02	8/15/02	MATURITY	FHLB TAP NOTES	3133MBXZ5	AAA	45,000,000.00	6.750	8/15/2002	45,000,000.00	0.00	45,000,000.00
8/15/02	8/15/02	MATURITY	FHLMC GLOBAL REFERENCE NOTES	3134A35B8	AAA	10,500,000.00	6.625	8/15/2002	10,500,000.00	0.00	10,500,000.00
8/15/02	8/15/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BHF0	A-1+	40,000,000.00		8/15/2002	40,000,000.00	0.00	40,000,000.00
8/15/02	8/15/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110560	A-1+	200,000,000.00	1.820	8/15/2002	200,000,000.00	10,111.11	200,010,111.11
8/16/02	8/16/02	MATURITY	CARGILL INC COMM PAPER	14178MHG6	A-1	30,428,000.00		8/16/2002	30,428,000.00	0.00	30,428,000.00
8/16/02	8/16/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110578	A-1+	200,000,000.00	1.883	8/16/2002	200,000,000.00	10,458.33	200,010,458.33
8/16/02	8/16/02	MATURITY	MERRILL LYNCH & CO INC REPO AGRMT	RE0110586	A-1+	150,000,000.00	1.850	8/16/2002	150,000,000.00	7,708.33	150,007,708.33
8/19/02	8/19/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BHK9	A-1+	42,700,000.00		8/19/2002	42,700,000.00	0.00	42,700,000.00
8/19/02	8/19/02	MATURITY	MARSH & MCLENNAN COMM PAPER	57174WHK8	A-1+	16,825,000.00		8/19/2002	16,825,000.00	0.00	16,825,000.00
8/19/02	8/19/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0110594	A-1	125,000,000.00	1.720	8/19/2002	125,000,000.00	17,916.67	125,017,916.67
8/19/02	8/19/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110602	A-1+	200,000,000.00	1.820	8/19/2002	200,000,000.00	30,333.33	200,030,333.33
8/20/02	8/20/02	MATURITY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142UHL9	A-1+	20,000,000.00		8/20/2002	20,000,000.00	0.00	20,000,000.00
8/20/02	8/20/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0110628	A-1	180,000,000.00	1.740	8/20/2002	180,000,000.00	8,700.00	180,008,700.00
8/20/02	8/20/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110636	A-1+	200,000,000.00	1.820	8/20/2002	200,000,000.00	10,111.11	200,010,111.11
8/21/02	8/21/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JHM8	A-1+	20,000,000.00		8/21/2002	20,000,000.00	0.00	20,000,000.00
8/21/02	8/21/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BHM5	A-1+	30,000,000.00		8/21/2002	30,000,000.00	0.00	30,000,000.00
8/21/02	8/21/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0110644	A-1	100,000,000.00	1.710	8/21/2002	100,000,000.00	4,750.00	100,004,750.00
8/21/02	8/21/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110651	A-1+	200,000,000.00	1.820	8/21/2002	200,000,000.00	10,111.11	200,010,111.11
8/22/02	8/22/02	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562DHN3	A-1+	40,000,000.00		8/22/2002	40,000,000.00	0.00	40,000,000.00
8/22/02	8/22/02	MATURITY	CARGILL INC COMM PAPER	14178MHN1	A-1	15,000,000.00		8/22/2002	15,000,000.00	0.00	15,000,000.00
8/22/02	8/22/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BHN3	A-1+	42,900,000.00		8/22/2002	42,900,000.00	0.00	42,900,000.00

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8/22/02	8/22/02	MATURITY	MORGAN STANLEY DW COMM PAPER	61745BHN0	A-1+	20,000,000.00		8/22/2002	20,000,000.00	0.00	20,000,000.00
8/22/02	8/22/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110669	A-1+	200,000,000.00	1.820	8/22/2002	200,000,000.00	10,111.11	200,010,111.11
8/23/02	8/23/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BHP8	A-1+	40,000,000.00		8/23/2002	40,000,000.00	0.00	40,000,000.00
8/23/02	8/23/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0110677	A-1+	200,000,000.00	1.820	8/23/2002	200,000,000.00	10,111.11	200,010,111.11
8/23/02	8/23/02	MATURITY	MERRILL LYNCH & CO INC REPO AGRMT	RE0111295	A-1+	100,000,000.00	1.750	8/23/2002	100,000,000.00	4,861.11	100,004,861.11
8/26/02	8/26/02	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562DHS2	A-1+	40,000,000.00		8/26/2002	40,000,000.00	0.00	40,000,000.00
8/26/02	8/26/02	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389BHS3	A-1	20,000,000.00		8/26/2002	20,000,000.00	0.00	20,000,000.00
8/26/02	8/26/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BHS2	A-1+	40,000,000.00		8/26/2002	40,000,000.00	0.00	40,000,000.00
8/26/02	8/26/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111303	A-1+	200,000,000.00	1.758	8/26/2002	200,000,000.00	29,291.67	200,029,291.67
8/27/02	8/27/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JHT3	A-1+	20,000,000.00		8/27/2002	20,000,000.00	0.00	20,000,000.00
8/27/02	8/27/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BHT0	A-1+	40,000,000.00		8/27/2002	40,000,000.00	0.00	40,000,000.00
8/27/02	8/27/02	MATURITY	WAL-MART STORES NOTES COMM PAPER	93114FHT4	A-1+	41,000,000.00		8/27/2002	41,000,000.00	0.00	41,000,000.00
8/27/02	8/27/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111311	A-1+	200,000,000.00	1.820	8/27/2002	200,000,000.00	10,111.11	200,010,111.11
8/28/02	8/28/02	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389BHU8	A-1	25,000,000.00		8/28/2002	25,000,000.00	0.00	25,000,000.00
8/28/02	8/28/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111329	A-1+	200,000,000.00	1.883	8/28/2002	200,000,000.00	10,458.33	200,010,458.33
8/28/02	8/28/02	MATURITY	MERRILL LYNCH & CO INC REPO AGRMT	RE0111337	A-1+	125,000,000.00	1.780	8/28/2002	125,000,000.00	6,180.56	125,006,180.56
8/29/02	8/29/02	MATURITY	CARGILL INC COMM PAPER	14177UHV6	A-1	40,000,000.00		8/29/2002	40,000,000.00	0.00	40,000,000.00
8/29/02	8/29/02	MATURITY	FHLB DISC NOTE	313385D78	AAA	50,000,000.00		8/29/2002	50,000,000.00	0.00	50,000,000.00
8/29/02	8/29/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111345	A-1+	200,000,000.00	1.883	8/29/2002	200,000,000.00	10,458.33	200,010,458.33
8/29/02	8/29/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0111352	A-1	200,000,000.00	1.780	8/29/2002	200,000,000.00	9,888.89	200,009,888.89
8/30/02	8/30/02	MATURITY	CARGILL INC COMM PAPER	14178MHW1	A-1	40,000,000.00		8/30/2002	40,000,000.00	0.00	40,000,000.00
8/30/02	8/30/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BHW3	A-1+	17,500,000.00		8/30/2002	17,500,000.00	0.00	17,500,000.00
8/30/02	8/30/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0111360	A-1	200,000,000.00	1.780	8/30/2002	200,000,000.00	9,888.89	200,009,888.89
8/30/02	8/30/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0111378	A-1+	200,000,000.00	1.883	8/30/2002	200,000,000.00	10,458.33	200,010,458.33
									<i>7,713,788,000.00</i>	<i>454,380.52</i>	<i>7,714,242,380.52</i>
8/1/02	8/2/02	SELL	TORONTO DOMINION CERT DEPOS	8911A0KS6	A-1+	15,000,000.00	2.620	11/27/2002	15,040,647.73	269,641.67	15,310,289.40
8/1/02	8/2/02	SELL	TORONTO DOMINION CERT DEPOS	8911A0SG4	A-1+	20,000,000.00	2.740	3/14/2003	20,115,823.53	213,111.11	20,328,934.64
8/1/02	8/2/02	SELL	TORONTO DOMINION CERT DEPOS	8911A0SP4	A-1+	10,000,000.00	2.920	3/21/2003	10,071,105.71	107,877.78	10,178,983.49
8/1/02	8/2/02	SELL	TORONTO DOMINION CERT DEPOS	8911A0UQ9	A-1+	15,000,000.00	2.570	5/9/2003	15,085,023.16	89,950.00	15,174,973.16
8/7/02	8/7/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	19,000,000.00			19,000,000.00	0.00	19,000,000.00
8/12/02	8/12/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	90,000,000.00			90,000,000.00	0.00	90,000,000.00
8/14/02	8/14/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	17,000,000.00			17,000,000.00	0.00	17,000,000.00
8/15/02	8/15/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	11,000,000.00			11,000,000.00	0.00	11,000,000.00
8/15/02	8/15/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	21,000,000.00			21,000,000.00	0.00	21,000,000.00
8/16/02	8/16/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	36,000,000.00			36,000,000.00	0.00	36,000,000.00
8/20/02	8/21/02	SELL	SOCIETE GENERALE BANK CERT DEPOS	83365VWU6	A-1+	10,000,000.00	2.740	3/20/2003	10,058,024.44	116,450.00	10,174,474.44
8/20/02	8/21/02	SELL	SOCIETE GENERALE BANK CERT DEPOS	83365VZT6	A-1+	10,000,000.00	2.500	5/22/2003	10,056,316.90	59,027.78	10,115,344.68

PFM

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
8/22/02	8/22/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	45,000,000.00			45,000,000.00	0.00	45,000,000.00
8/27/02	8/27/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	34,000,000.00			34,000,000.00	0.00	34,000,000.00
8/29/02	8/29/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	27,000,000.00			27,000,000.00	0.00	27,000,000.00
									380,426,941.47	856,058.34	381,282,999.81

TOTAL SECURITY TRANSACTIONS

(29,722,363.96)

Cash Transactions Report:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
8/2/2002	CA	CASH CONTRIB	288,994,666.53
8/9/2002	CA	CASH CONTRIB	312,982,700.00
8/14/2002	CA	CASH CONTRIB	2,960,277.78
8/16/2002	CA	CASH CONTRIB	368,516,368.88
8/22/2002	CA	CASH CONTRIB	14,561,850.70
8/23/2002	CA	CASH CONTRIB	341,117,855.55
8/27/2002	CA	CASH CONTRIB	9,974,422.22
8/28/2002	CA	CASH CONTRIB	200,732,534.14
8/30/2002	CA	CASH CONTRIB	503,337,231.96
SUBTOTAL			2,043,177,907.76
8/1/2002	CW	CASH WITHDRAW	(72,588,295.89)
8/2/2002	CW	CASH WITHDRAW	(308,050,347.22)
8/3/2002	CW	CASH WITHDRAW	(59,255.00)
8/5/2002	CW	CASH WITHDRAW	(8,822,104.35)
8/6/2002	CW	CASH WITHDRAW	(12,014,972.22)
8/7/2002	CW	CASH WITHDRAW	(29,017,427.77)
8/8/2002	CW	CASH WITHDRAW	(21,015,319.44)
8/9/2002	CW	CASH WITHDRAW	(300,014,888.89)
8/12/2002	CW	CASH WITHDRAW	(8,155,871.00)
8/13/2002	CW	CASH WITHDRAW	(16,946,256.94)
8/15/2002	CW	CASH WITHDRAW	(4,040,289.15)
8/16/2002	CW	CASH WITHDRAW	(380,446,166.66)
8/19/2002	CW	CASH WITHDRAW	(4,732,529.58)
8/20/2002	CW	CASH WITHDRAW	(13,020,244.44)
8/21/2002	CW	CASH WITHDRAW	(32,435,320.97)
8/23/2002	CW	CASH WITHDRAW	(340,014,972.22)
8/26/2002	CW	CASH WITHDRAW	(191,008.89)
8/29/2002	CW	CASH WITHDRAW	(4,251,838.19)
8/30/2002	CW	CASH WITHDRAW	(457,520,347.22)
8/31/2002	CW	CASH	(16,026.43)
8/31/2002	CW	CASH	(102,061.33)
SUBTOTAL			(2,013,455,543.80)
NET CASH ADDITIONS/(WITHDRAWS)			<u>29,722,363.96</u>

PFM

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
8/1/02	8/1/02	MATURITY		BELLSOUTH CORP COMM PAPER	07986MH15	25,000,000	0.000	25,000,000.00	1,250.00	0.00
8/1/02	8/1/02	MATURITY		CARGILL INC COMM PAPER	14178MH19	25,000,000	0.000	25,000,000.00	1,256.94	0.00
8/1/02	8/1/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0109216	200,000,000	1.883	200,000,000.00	0.00	0.00
8/1/02	8/1/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0109232	150,000,000	1.790	150,000,000.00	0.00	0.00
8/2/02	8/2/02	MATURITY		MARSH & MCLENNAN COMM PAPER	57174WH28	8,035,000	0.000	8,035,000.00	397.29	0.00
8/2/02	8/2/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0109240	200,000,000	1.883	200,000,000.00	0.00	0.00
8/2/02	8/2/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0109257	100,000,000	1.760	100,000,000.00	0.00	0.00
8/1/02	8/2/02	SELL	SPEC LOT	TORONTO DOMINION CERT DEPOS	8911A0UQ9	15,000,000	2.570	15,085,023.16	85,023.16	85,023.16
8/1/02	8/2/02	SELL	SPEC LOT	TORONTO DOMINION CERT DEPOS	8911A0SP4	10,000,000	2.920	10,071,105.71	71,105.71	71,105.71
8/1/02	8/2/02	SELL	SPEC LOT	TORONTO DOMINION CERT DEPOS	8911A0SG4	20,000,000	2.740	20,115,823.53	115,823.53	115,823.53
8/1/02	8/2/02	SELL	SPEC LOT	TORONTO DOMINION CERT DEPOS	8911A0KS6	15,000,000	2.620	15,040,647.73	40,647.73	40,647.73
8/5/02	8/5/02	MATURITY		SOCIETE GENERALE COMM PAPER	83365SH55	15,000,000	0.000	15,000,000.00	30,237.50	0.00
8/5/02	8/5/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0109265	125,000,000	1.700	125,000,000.00	0.00	0.00
8/5/02	8/5/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0109273	200,000,000	1.758	200,000,000.00	0.00	0.00
8/6/02	8/6/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JH63	15,000,000	0.000	15,000,000.00	5,104.17	0.00
8/6/02	8/6/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BH60	17,000,000	0.000	17,000,000.00	826.39	0.00
8/6/02	8/6/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0109943	200,000,000	1.820	200,000,000.00	0.00	0.00
8/6/02	8/6/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0109950	100,000,000	1.750	100,000,000.00	0.00	0.00
8/7/02	8/7/02	MATURITY		GOLDMAN SACHS GROUP, LP COMM PAPER	38142UH70	20,000,000	0.000	20,000,000.00	34,611.11	0.00
8/7/02	8/7/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0109984	120,000,000	1.750	120,000,000.00	0.00	0.00
8/7/02	8/7/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0109992	200,000,000	1.820	200,000,000.00	0.00	0.00
8/8/02	8/8/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BH86	30,000,000	0.000	30,000,000.00	1,483.33	0.00
8/8/02	8/8/02	MATURITY		MORGAN STANLEY DW COMM PAPER	61745BH83	25,000,000	0.000	25,000,000.00	9,888.89	0.00
8/8/02	8/8/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110016	200,000,000	1.883	200,000,000.00	0.00	0.00
8/8/02	8/8/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0110024	100,000,000	1.750	100,000,000.00	0.00	0.00
8/9/02	8/9/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110032	200,000,000	1.820	200,000,000.00	0.00	0.00
8/9/02	8/9/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0110040	100,000,000	1.720	100,000,000.00	0.00	0.00
8/12/02	8/12/02	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389BHC8	25,000,000	0.000	25,000,000.00	12,152.78	0.00
8/12/02	8/12/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JHC0	15,000,000	0.000	15,000,000.00	12,325.00	0.00
8/12/02	8/12/02	MATURITY		WELLS FARGO BANK CERT DEPOS	94975NKK8	25,000,000	1.750	25,000,000.00	0.00	0.00
8/12/02	8/12/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110057	200,000,000	1.758	200,000,000.00	0.00	0.00
8/13/02	8/13/02	MATURITY		CARGILL INC COMM PAPER	14178MHD3	21,900,000	0.000	21,900,000.00	1,058.50	0.00
8/13/02	8/13/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110073	200,000,000	1.820	200,000,000.00	0.00	0.00
8/13/02	8/13/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0110081	125,000,000	1.710	125,000,000.00	0.00	0.00
8/14/02	8/14/02	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562DHE3	40,000,000	0.000	40,000,000.00	1,888.89	0.00
8/14/02	8/14/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHE3	40,000,000	0.000	40,000,000.00	1,888.89	0.00
8/14/02	8/14/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110487	200,000,000	1.820	200,000,000.00	0.00	0.00
8/15/02	8/15/02	MATURITY		FHLB TAP NOTES	3133M9FE7	25,000,000	6.000	25,000,000.00	280,982.17	0.00
8/15/02	8/15/02	MATURITY		FHLB TAP NOTES	3133MBC88	15,000,000	7.000	15,000,000.00	(52,929.84)	0.00
8/15/02	8/15/02	MATURITY		FHLB TAP NOTES	3133MBXZ5	15,000,000	6.750	15,000,000.00	(55,350.00)	0.00

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
8/15/02	8/15/02	MATURITY		FHLB TAP NOTES	3133MBXZ5	10,000,000	6.750	10,000,000.00	(312,500.00)	0.00
8/15/02	8/15/02	MATURITY		FHLB TAP NOTES	3133MBXZ5	10,000,000	6.750	10,000,000.00	(308,400.00)	0.00
8/15/02	8/15/02	MATURITY		FHLB TAP NOTES	3133MBXZ5	10,000,000	6.750	10,000,000.00	(290,100.00)	0.00
8/15/02	8/15/02	MATURITY		FHLMC GLOBAL REFERENCE NOTES	3134A35B8	10,500,000	6.625	10,500,000.00	(315,000.00)	0.00
8/15/02	8/15/02	MATURITY		CARGILL INC COMM PAPER	14178MHF8	40,000,000	0.000	40,000,000.00	1,900.00	0.00
8/15/02	8/15/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHF0	40,000,000	0.000	40,000,000.00	1,911.11	0.00
8/15/02	8/15/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110560	200,000,000	1.820	200,000,000.00	0.00	0.00
8/16/02	8/16/02	MATURITY		CARGILL INC COMM PAPER	14178MHG6	30,428,000	0.000	30,428,000.00	1,546.76	0.00
8/16/02	8/16/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110578	200,000,000	1.883	200,000,000.00	0.00	0.00
8/16/02	8/16/02	MATURITY		MERRILL LYNCH & CO INC REPO AGRMT	RE0110586	150,000,000	1.850	150,000,000.00	0.00	0.00
8/19/02	8/19/02	CALL		FHLB NOTES (CALLABLE)	3133M9MZ2	10,250,000	6.421	10,250,000.00	(262,912.50)	0.00
8/19/02	8/19/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHK9	42,700,000	0.000	42,700,000.00	6,191.50	0.00
8/19/02	8/19/02	MATURITY		MARSH & MCLENNAN COMM PAPER	57174WHK8	16,825,000	0.000	16,825,000.00	2,439.62	0.00
8/19/02	8/19/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0110594	125,000,000	1.720	125,000,000.00	0.00	0.00
8/19/02	8/19/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110602	200,000,000	1.820	200,000,000.00	0.00	0.00
8/20/02	8/20/02	MATURITY		GOLDMAN SACHS GROUP, LP COMM PAPER	38142UHL9	20,000,000	0.000	20,000,000.00	47,466.67	0.00
8/20/02	8/20/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0110628	180,000,000	1.740	180,000,000.00	0.00	0.00
8/20/02	8/20/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110636	200,000,000	1.820	200,000,000.00	0.00	0.00
8/21/02	8/21/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JHM8	20,000,000	0.000	20,000,000.00	29,166.66	0.00
8/21/02	8/21/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHM5	30,000,000	0.000	30,000,000.00	1,433.33	0.00
8/21/02	8/21/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0110644	100,000,000	1.710	100,000,000.00	0.00	0.00
8/21/02	8/21/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110651	200,000,000	1.820	200,000,000.00	0.00	0.00
8/20/02	8/21/02	SELL	SPEC LOT	SOCIETE GENERALE BANK CERT DEPOS	83365VWU6	10,000,000	2.740	10,058,024.44	58,024.44	58,024.44
8/20/02	8/21/02	SELL	SPEC LOT	SOCIETE GENERALE BANK CERT DEPOS	83365VZT6	10,000,000	2.500	10,056,316.90	56,316.90	56,316.90
8/22/02	8/22/02	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562DHN3	40,000,000	0.000	40,000,000.00	1,922.22	0.00
8/22/02	8/22/02	MATURITY		CARGILL INC COMM PAPER	14178MHN1	15,000,000	0.000	15,000,000.00	712.50	0.00
8/22/02	8/22/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHN3	20,000,000	0.000	20,000,000.00	955.55	0.00
8/22/02	8/22/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHN3	22,900,000	0.000	22,900,000.00	1,100.47	0.00
8/22/02	8/22/02	MATURITY		MORGAN STANLEY DW COMM PAPER	61745BHN0	20,000,000	0.000	20,000,000.00	21,388.89	0.00
8/22/02	8/22/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110669	200,000,000	1.820	200,000,000.00	0.00	0.00
8/23/02	8/23/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHP8	40,000,000	0.000	40,000,000.00	1,944.44	0.00
8/23/02	8/23/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0110677	200,000,000	1.820	200,000,000.00	0.00	0.00
8/23/02	8/23/02	MATURITY		MERRILL LYNCH & CO INC REPO AGRMT	RE0111295	100,000,000	1.750	100,000,000.00	0.00	0.00
8/26/02	8/26/02	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562DHS2	40,000,000	0.000	40,000,000.00	5,600.00	0.00
8/26/02	8/26/02	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389BHS3	20,000,000	0.000	20,000,000.00	24,444.44	0.00
8/26/02	8/26/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHS2	40,000,000	0.000	40,000,000.00	5,600.00	0.00
8/26/02	8/26/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0111303	200,000,000	1.758	200,000,000.00	0.00	0.00
8/27/02	8/27/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JHT3	20,000,000	0.000	20,000,000.00	17,300.00	0.00
8/27/02	8/27/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHT0	40,000,000	0.000	40,000,000.00	1,933.33	0.00
8/27/02	8/27/02	MATURITY		WAL-MART STORES NOTES COMM PAPER	93114FHT4	41,000,000	0.000	41,000,000.00	1,958.89	0.00
8/27/02	8/27/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0111311	200,000,000	1.820	200,000,000.00	0.00	0.00

PFM

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
8/28/02	8/28/02	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389BHU8	25,000,000	0.000	25,000,000.00	15,708.33	0.00
8/28/02	8/28/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0111329	200,000,000	1.883	200,000,000.00	0.00	0.00
8/28/02	8/28/02	MATURITY		MERRILL LYNCH & CO INC REPO AGRMT	RE0111337	125,000,000	1.780	125,000,000.00	0.00	0.00
8/29/02	8/29/02	MATURITY		CARGILL INC COMM PAPER	14177UHV6	40,000,000	0.000	40,000,000.00	2,000.00	0.00
8/29/02	8/29/02	MATURITY		FHLB DISC NOTE	313385D78	50,000,000	0.000	50,000,000.00	2,416.67	0.00
8/29/02	8/29/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0111345	200,000,000	1.883	200,000,000.00	0.00	0.00
8/29/02	8/29/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0111352	200,000,000	1.780	200,000,000.00	0.00	0.00
8/30/02	8/30/02	MATURITY		CARGILL INC COMM PAPER	14178MHW1	40,000,000	0.000	40,000,000.00	1,988.89	0.00
8/30/02	8/30/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BHW3	17,500,000	0.000	17,500,000.00	879.86	0.00
8/30/02	8/30/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0111360	200,000,000	1.780	200,000,000.00	0.00	0.00
8/30/02	8/30/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0111378	200,000,000	1.883	200,000,000.00	0.00	0.00
TOTAL GAINS AND LOSSES									(574,988.89)	426,941.47